

## GENERAL

2024

31/12/2024

**Corporate name: LABORATORIOS FARMACEUTICOS ROVI, S.A.**

Tax Id No.

A-28041283

## II. INFORMATION SUPPLEMENTING THE PERIODIC INFORMATION PUBLISHED PREVIOUSLY

Patient Information	
Full Name	
Date of Birth	
Gender	
Address	
City	
State	
Zip	
Phone	
Medical History	
Past Medical History	
Current Medical History	
Allergies	
Medications	
Vital Signs	
Physical Examination	
Laboratory Tests	
Imaging Studies	
Diagnosis	
Treatment Plan	
Follow-up	



#### IV. SELECTED FINANCIAL INFORMATION

##### 1. INDIVIDUAL STATEMENT OF FINANCIAL POSITION (PREPARED USING NATIONAL ACCOUNTING STANDARDS CURRENTLY IN FORCE)

Units: thousands of euros

ASSETS		CURRENT PERIOD 31/12/2024	PREVIOUS PERIOD 31/12/2023
<b>A) NON-CURRENT ASSETS</b>	<b>0040</b>	180.316	161.972
1. Intangible assets:	<b>0030</b>	26.674	27.248
a) Goodwill	<b>0031</b>		
b) Other intangible assets	<b>0032</b>	26.674	27.248
2. Property, plant and equipment	<b>0033</b>	44.256	47.071
3. Investment property	<b>0034</b>		
4. Non-current investments in group and associated companies	<b>0035</b>	106.553	84.982
5. Non-current financial investments	<b>0036</b>	1.588	1.436
6. Deferred tax assets	<b>0037</b>	1.245	1.235
7. Other non-current assets	<b>0038</b>		
<b>B) CURRENT ASSETS</b>	<b>0085</b>	306.493	302.406
1. Non-current assets held for sale	<b>0050</b>		
2. Inventories	<b>0055</b>	130.097	119.569
3. Trade and other receivables	<b>0060</b>	112.829	119.411
a) Trade receivables for sales of goods and services	<b>0061</b>	108.914	114.411
b) Other receivables	<b>0062</b>	3.915	5.000
c) Current tax assets	<b>0063</b>		
4. Current investments in group and associated companies	<b>0064</b>	44.948	48.842
5. Current financial investments	<b>0070</b>		
6. Current accruals and prepayments	<b>0071</b>	2.062	1.561
7. Cash and cash equivalents	<b>0072</b>	16.557	13.023
<b>TOTAL ASSETS (A+B)</b>	<b>0100</b>	486.809	464.378



#### IV. SELECTED FINANCIAL INFORMATION

##### 1. INDIVIDUAL FINANCIAL STATEMENTS (PREPARED USING THE NATIONAL ACCOUNTING STANDARDS CURRENTLY IN FORCE)

Units: thousands of euros

LIABILITIES AND EQUITY		CURRENT PERIOD 31/12/2024	PREVIOUS PERIOD 31/12/2023
<b>A) EQUITY (A.1 + A.2 + A.3)</b>	<b>0195</b>	60.284	89.322
<b>A.1) EQUITY</b>	<b>0180</b>	59.283	87.975
1. Capital:	<b>0171</b>	3.074	3.241
a) Authorized capital	<b>0161</b>	3.074	3.241
a) Less: uncalled capital	<b>0162</b>		
2. Share premium	<b>0172</b>	87.636	87.636
3. Reserves	<b>0173</b>	7.032	7.032
4. Less: treasury stock	<b>0174</b>	(5.545)	(107.676)
5. Retained earnings	<b>0178</b>	(108.460)	85.671
6. Other shareholder contributions	<b>0179</b>		
7. Profit or loss for period	<b>0175</b>	75.546	12.071
8. Less: interim dividend	<b>0176</b>		
9. Other equity instruments	<b>0177</b>		
<b>A.2) ADJUSTMENTS FOR CHANGES IN VALUE</b>	<b>0188</b>	(28)	(20)
1. Available-for-sale financial assets	<b>0181</b>		
2. Hedging transactions	<b>0182</b>		
3. Other	<b>0183</b>	(28)	(20)
<b>A.3) GRANTS, DONATIONS AND LEGACIES RECEIVED</b>	<b>0194</b>	1.029	1.367
<b>B) NON-CURRENT LIABILITIES</b>	<b>0120</b>	157.655	143.899
1. Non-current provisions	<b>0115</b>		
2. Non-current debt:	<b>0116</b>	80.503	38.557
a) Bank borrowings and debentures or other negotiable instruments	<b>0131</b>	70.659	31.250
b) Other financial liabilities	<b>0132</b>	9.844	7.307
3. Non-current debt with group and associated companies	<b>0117</b>	72.500	99.800
4. Deferred tax liabilities	<b>0118</b>	2.834	4.111
5. Other non-current liabilities	<b>0135</b>		
6. Non-current accruals	<b>0119</b>	1.818	1.431
<b>C) CURRENT LIABILITIES</b>	<b>0130</b>	268.870	231.157
1. Liabilities associated with non-current assets held for sale	<b>0121</b>		
2. Current provisions	<b>0122</b>	14.116	8.235
3. Current debt:	<b>0123</b>	17.823	8.004
a) Bank borrowings and debentures or other negotiable instruments	<b>0133</b>	16.280	6.495
b) Other financial liabilities	<b>0134</b>	1.543	1.509
4. Current debt with group and associated companies	<b>0129</b>	18.578	2.216
5. Trade and other payables:	<b>0124</b>	217.989	212.378
a) Trade payables	<b>0125</b>	207.243	197.095
b) Other payables	<b>0126</b>	8.875	10.106
c) Current tax liabilities	<b>0127</b>	1.871	5.177
6. Other current liabilities	<b>0136</b>		
7. Current accruals	<b>0128</b>	364	324
<b>TOTAL EQUITY AND LIABILITIES (A + B + C)</b>	<b>0200</b>	486.809	464.378



#### IV. SELECTED FINANCIAL INFORMATION

#### 2. INDIVIDUAL INCOME STATEMENT (PREPARED USING THE NATIONAL ACCOUNTING STANDARDS CURRENTLY IN FORCE)

Units: thousands of euros

		CURRENT PERIOD (2nd HALF)	PREVIOUS PERIOD (2nd HALF)	ACCUMULATED PERIOD 31/12/2024	ACCUMULATED PREVIOUS PERIOD 31/12/2023
(+) Net revenue	0205	259.527	259.880	566.634	575.661
(+/-) Change in inventories of finished products and work in progress	0206	9.356	11.136	(18.789)	10.567
(+) Work performed by the company on its assets	0207	-			
(-) Supplies	0208	(200.103)	(210.533)	(406.840)	(454.079)
(+) Other operating income	0209	9.266	6.056	15.415	10.284
(-) Employee benefit expenses	0217	(26.794)	(23.872)	(50.949)	(46.690)
(-) Other operating expenses	0210	(44.376)	(40.088)	(82.923)	(75.765)
(-) Amortization and depreciation charges	0211	(4.692)	(4.863)	(9.408)	(10.226)
(+) Allocation of grants for non-financial assets and other	0212	217	183	330	192
(+) Excess provisions	0213	-		-	
(+/-) Impairment and gains/(losses) on disposal of intangible assets and property, plant & equipment	0214	10	(67)	31	(72)
(+/-) Other gains/(losses)	0215	-			
<b>= OPERATING PROFIT/(LOSS)</b>	<b>0245</b>	<b>2.411</b>	<b>(2.168)</b>	<b>13.501</b>	<b>9.872</b>
(+) Finance income	0250	26.010	622	65.566	1.423
(-) Finance expenses	0251	(3.111)	(1.264)	(5.043)	(2.205)
(+/-) Change in fair value of financial instruments	0252	(67)	(47)	-	28
(+/-) Exchange rate differences	0254	34	(204)	25	(104)
(+/-) Impairment and gains/(losses) on disposal of financial instruments	0255	(190)	1.097	(190)	1.097
<b>= FINANCE PROFIT/(LOSS)</b>	<b>0256</b>	<b>22.676</b>	<b>204</b>	<b>60.358</b>	<b>239</b>
<b>= PROFIT/(LOSS) BEFORE TAX</b>	<b>0265</b>	<b>25.087</b>	<b>(1.964)</b>	<b>73.859</b>	<b>10.111</b>
(+/-) Corporate income tax	0270	1.766	1.560	1.687	1.960
<b>= PROFIT/(LOSS) FOR PERIOD ON CONTINUING OPERATIONS</b>	<b>0280</b>	<b>26.853</b>	<b>(404)</b>	<b>75.546</b>	<b>12.071</b>
(+/-) Profit/(loss) for period on discontinued operations, net of tax	0285	-			
<b>= PROFIT/(LOSS) FOR PERIOD</b>	<b>0300</b>	<b>26.853</b>	<b>(404)</b>	<b>75.546</b>	<b>12.071</b>

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290	0,53	0,00	1,48	0,23
Diluted	0295				



#### IV. SELECTED FINANCIAL INFORMATION

#### 3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

#### A. INDIVIDUAL STATEMENT OF RECOGNIZED INCOME AND EXPENSES (PREPARED USING THE NATIONAL ACCOUNTING STANDARDS CURRENTLY IN FORCE)

Units: thousands of euros

		CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2024	31/12/2023
<b>A) PROFIT/(LOSS) FOR PERIOD (from Income Statement)</b>	<b>0305</b>	75.546	12.071
<b>B) INCOME OR EXPENSES CREDITED OR CHARGED DIRECTLY TO EQUITY:</b>	<b>0310</b>	329	23
1. Measurement of financial instruments	<b>0320</b>	-	-
a) Available-for-sale financial assets	<b>0321</b>		
b) Other income /(expenses)	<b>0323</b>		
2. Cash flow hedges	<b>0330</b>		
3. Grants, donations and legacies received	<b>0340</b>	449	78
4. Actuarial gains and losses and other adjustments	<b>0344</b>		
5. Other income or expenses credited or charged directly to equity	<b>0343</b>	(8)	(35)
6. Tax effect	<b>0345</b>	(112)	(20)
<b>C) TRANSFERS TO PROFIT AND LOSS:</b>	<b>0350</b>	(675)	(382)
1. Measurement of financial instruments	<b>0355</b>	-	3
a) Available-for-sale financial assets	<b>0356</b>		3
b) Other income /(expenses)	<b>0358</b>		
2. Cash flow hedges	<b>0360</b>		
3. Grants, donations and legacies received	<b>0366</b>	(900)	(514)
4. Other income or expenses credited or charged directly to equity	<b>0365</b>		
5. Tax effect	<b>0370</b>	225	129
<b>TOTAL RECOGNIZED INCOME/(EXPENSES) (A+B+C)</b>	<b>0400</b>	75.200	11.712



<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY</b>
<b>B. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY (1/2) (PREPARED USING THE NATIONAL ACCOUNTING STANDARDS CURRENTLY IN FORCE)</b>

Units: thousands of euros

CURRENT PERIOD		Equity					Adjust- ments for changes in value	Grants, donations and legacies received	Total equity
		Share capital	Share premium and reserves	Treasury stock	Profit/ (loss) for the period	Other equity instru- ments			
Closing balance at 01/01/2024	3010	3.241	180.339	(107.676)	12.071	-	(20)	1.367	89.322
Adjustments for changes in accounting policies	3011								
Adjustments for errors	3012								
Adjusted opening balance	3015	3.241	180.339	(107.676)	12.071	-	(20)	1.367	89.322
I. Total recognized income/(expenses)	3020				75.546		(8)	(338)	75.200
II. Transactions with shareholders or owners	3025	(167)	(149.751)	102.131	(56.451)	-	-	-	(104.238)
1. Capital increases/(reductions)	3026	(167)	(152.296)	152.463					-
2. Conversion of financial liabilities to equity	3027								-
3. Distribution of dividends	3028				(56.451)				(56.451)
4. Treasury stock transactions (net)	3029		2.545	(50.332)					(47.787)
5. Increases/(reductions) due to business combinations	3030								-
6. Other transactions with shareholders or owners	3032								-
III. Other equity transactions	3035	-	(44.380)	-	44.380	-	-	-	-
1. Payments based on equity instruments	3036								-
2. Transfers between equity items	3037		(44.380)		44.380				-
3. Other changes	3038								-
Closing balance at 31/12/2024	3040	3.074	(13.792)	(5.545)	75.546	-	(28)	1.029	60.284



<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY</b>
<b>B. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY (2/2) (PREPARED USING THE NATIONAL ACCOUNTING STANDARDS CURRENTLY IN FORCE)</b>

Units: thousands of euros

PREVIOUS PERIOD		Equity					Adjustment s for changes in value	Grants, donations and legacies received	Total equity
		Share capital	Share premium and reserves	Treasury stock	Profit/ (loss) for the period	Other equity instru- ments			
<b>Closing balance at 01/01/2023 (comparative period)</b>	<b>3050</b>	3.241	211.590	(27.561)	39.116		12	1.694	228.092
Adjustments for changes in accounting policies	<b>3051</b>								
Adjustments for errors	<b>3052</b>								
<b>Adjusted opening balance (comparative period)</b>	<b>3055</b>	3.241	211.590	(27.561)	39.116		12	1.694	228.092
<b>I. Total recognized income/(expenses)</b>	<b>3060</b>				12.071		(32)	(327)	11.712
<b>II. Transactions with shareholders or owners</b>	<b>3065</b>	-	(1.146)	(80.115)	(69.049)				(150.310)
1. Capital increases/(reductions)	<b>3066</b>								-
2. Conversion of financial liabilities to equity	<b>3067</b>								
3. Distribution of dividends	<b>3068</b>				(69.049)				(69.049)
4. Treasury stock transactions (net)	<b>3069</b>		(1.146)	(80.115)					(81.261)
5. Increases/ (reductions) due to business combinations	<b>3070</b>								
6. Other transactions with shareholders or owners	<b>3072</b>			-					
<b>III. Other equity transactions</b>	<b>3075</b>		(30.105)		29.933		-		(172)
1. Payments based on equity instruments	<b>3076</b>								
2. Transfers between equity items	<b>3077</b>		(29.933)		29.933				
3. Other changes	<b>3078</b>		(172)						(172)
<b>Closing balance at 31/12/2023 (comparative period)</b>	<b>3080</b>	3.241	180.339	(107.676)	12.071		(20)	1.367	89.322



#### IV. SELECTED FINANCIAL INFORMATION

#### 4. INDIVIDUAL STATEMENT OF CASH FLOWS (PREPARED USING NATIONAL ACCOUNTING STANDARDS CURRENTLY IN FORCE)

Units: thousands of euros

		CURRENT PERIOD 31/12/2024	PREVIOUS PERIOD 31/12/2023
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES (1+2+3+4)</b>	<b>0435</b>	53.437	54.204
<b>1.Profit/(loss) before tax</b>	<b>0405</b>	73.859	10.111
<b>2. Adjustments to profit/(loss)</b>	<b>0410</b>	(44.619)	14.635
(+) Amortization and depreciation of intangible assets and property, plant and equipment	<b>0411</b>	9.408	10.226
(+/-) Other adjustments to profit/(loss) (net)	<b>0412</b>	(54.027)	4.409
<b>3. Changes in working capital</b>	<b>0415</b>	66.655	69.389
<b>4. Other cash flows from operating activities:</b>	<b>0420</b>	(42.458)	(39.931)
(-) Payment of interest	<b>0421</b>		
(+) Proceeds from dividends	<b>0422</b>		
(+) Proceeds from interest	<b>0423</b>		
(+/-) Proceeds from/(payments for) corporate income tax	<b>0430</b>	(43.251)	(40.186)
(+/-) Other proceeds from/(payments for) operating activities	<b>0425</b>	793	255
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)</b>	<b>0460</b>	(28.052)	49.755
<b>1. Payments of investments:</b>	<b>0440</b>	(32.034)	(8.876)
(-) Group companies, associates and business units	<b>0441</b>	(25.997)	(2.890)
(-) Property, plant and equipment, intangible assets and investment property	<b>0442</b>	(6.037)	(5.986)
(-) Other financial assets	<b>0443</b>		
(-) Non-current assets and liabilities classified as held for sale	<b>0459</b>		
(-) Other assets	<b>0444</b>		
<b>2. Proceeds from disinvestments</b>	<b>0450</b>	3.982	58.631
(+) Group companies, associates and business units	<b>0451</b>	3.772	57.929
(+) Property, plant and equipment, intangible assets and investment property	<b>0452</b>	18	97
(+) Other financial assets	<b>0453</b>	81	82
(+) Non-current assets and liabilities classified as held for sale	<b>0461</b>		
(+) Other assets	<b>0454</b>	111	523
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+3)</b>	<b>0490</b>	(21.851)	(158.149)
<b>1. Proceeds from and (payments for) equity instruments:</b>	<b>0470</b>	(47.787)	(81.261)
(+) Issue	<b>0471</b>		
(-) Amortization	<b>0472</b>		
(-) Acquisition	<b>0473</b>	(89.708)	(133.900)
(+) Disposal	<b>0474</b>	41.921	52.639
(+) Grants, donations and legacies received	<b>0475</b>		
<b>2. Proceeds from and (payments for) financial liability instruments:</b>	<b>0480</b>	82.387	(7.839)
(+) Issue	<b>0481</b>	131.035	20.534
(-) Repayment and amortization	<b>0482</b>	(48.648)	(28.373)
<b>3. Payment of dividends and remuneration of other equity instruments</b>	<b>0485</b>	(56.451)	(69.049)
<b>D) EFFECT OF EXCHANGE RATE CHANGES</b>	<b>0492</b>		
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)</b>	<b>0495</b>	3.534	(54.190)
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>0499</b>	13.023	67.213
<b>G) CASH AND CASH EQUIVALENTS AT END OF PERIOD (E+F)</b>	<b>0500</b>	16.557	13.023

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF PERIOD		CURRENT PERIOD 31/12/2024	PREVIOUS PERIOD 31/12/2023
(+) Cash in hand and at bank	<b>0550</b>	16.557	13.023
(+) Other financial assets	<b>0552</b>		
(-) Less: bank overdrafts repayable on demand	<b>0553</b>		
<b>TOTAL CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>0600</b>	16.557	13.023



#### IV. SELECTED FINANCIAL INFORMATION

##### 5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNDER IFRS ADOPTED) (1/2)

Units: thousands of euros

ASSETS		CURRENT PERIOD 31/12/2024	PREVIOUS PERIOD 31/12/2023
<b>A) NON-CURRENT ASSETS</b>	<b>1040</b>	342.416	290.553
1. Intangible assets:	<b>1030</b>	33.950	33.902
a) Goodwill	<b>1031</b>		
b) Other intangible assets	<b>1032</b>	33.950	33.902
2. Property, plant and equipment	<b>1033</b>	286.622	253.652
3. Investment property	<b>1034</b>		
4. Investments in group and associated companies accounted for using the equity method	<b>1035</b>	19.516	567
5. Non-current financial investments	<b>1036</b>	-	24
a) At fair value through profit or loss	<b>1047</b>		
Of which, "Designated upon initial recognition"	<b>1041</b>		
b) At fair value through other comprehensive income	<b>1042</b>	-	-
Of which, "Designated upon initial recognition"	<b>1043</b>	-	-
c) At amortised cost	<b>1044</b>	-	24
6. Non-current derivatives	<b>1039</b>	-	
a) Hedging instruments	<b>1045</b>		
b) Other	<b>1046</b>		
7. Deferred tax assets	<b>1037</b>	2.263	2.343
8. Other non-current assets	<b>1038</b>	65	65
<b>B) CURRENT ASSETS</b>	<b>1085</b>	489.606	509.331
1. Non-current assets held for sale	<b>1050</b>		
2. Inventories	<b>1055</b>	329.954	337.968
3. Trade and other receivables	<b>1060</b>	129.552	143.314
a) Trade receivables for sale of goods and services	<b>1061</b>	114.827	124.550
b) Other receivables	<b>1062</b>	14.644	18.764
c) Current tax assets	<b>1063</b>	81	
4. Current financial assets	<b>1070</b>	227	
a) At fair value through profit or loss	<b>1080</b>		
Of which, "Designated upon initial recognition"	<b>1081</b>		
b) At fair value through other comprehensive income	<b>1082</b>		
Of which, "Designated upon initial recognition"	<b>1083</b>		
c) At amortised cost	<b>1084</b>	227	
5. Current derivatives	<b>1076</b>		
a) Hedging instruments	<b>1077</b>		
b) Other	<b>1078</b>		
6. Other current assets	<b>1075</b>	2.687	2.727
7. Cash and cash equivalents	<b>1072</b>	27.186	25.322
<b>TOTAL ASSETS (A+B)</b>	<b>1100</b>	832.022	799.884



#### IV. SELECTED FINANCIAL INFORMATION

##### 5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNDER IFRS ADOPTED) (2/2)

Units: thousands of euros

LIABILITIES AND EQUITY		CURRENT PERIOD 31/12/2024	PREVIOUS PERIOD 31/12/2023
<b>A) EQUITY (A.1 + A.2 + A.3)</b>	<b>1195</b>	581.540	543.494
<b>A.1) EQUITY</b>	<b>1180</b>	572.051	539.408
1. Capital:	<b>1171</b>	3.074	3.241
a) Authorized capital	<b>1161</b>	3.074	3.241
b) Less: uncalled capital	<b>1162</b>		
2. Share premium	<b>1172</b>	87.636	87.636
3. Reserves	<b>1173</b>	673	673
4. Less treasury stock	<b>1174</b>	(5.545)	(107.676)
5. Retained earnings	<b>1178</b>	349.332	385.199
6. Other shareholder contributions	<b>1179</b>		
7. Profit or loss for period	<b>1175</b>	136.881	170.335
8. Less: interim dividend	<b>1176</b>		
9. Other equity instruments	<b>1177</b>		
<b>A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME</b>	<b>1188</b>	(23)	(21)
1. Items not reclassified to profit and loss for the period	<b>1186</b>	-	
a) Equity instruments held at fair value through other comprehensive income	<b>1185</b>		
b) Other	<b>1190</b>		
2. Items that may be reclassified to profit and loss for the period	<b>1187</b>	(23)	(21)
a) Hedging transactions	<b>1182</b>		
b) Hedging differences	<b>1184</b>		
c) Share in other comprehensive income of joint ventures and other	<b>1192</b>		
d) Debt instruments held at fair value through other comprehensive income	<b>1191</b>		
e) Other	<b>1183</b>	(23)	(21)
<b>EQUITY ATTRIBUTED TO PARENT COMPANY (A.1 + A.2)</b>	<b>1189</b>	572.028	539.387
<b>A.3) NON-CONTROLLING INTERESTS</b>	<b>1193</b>	9.512	4.107
<b>B) NON-CURRENT ASSETS</b>	<b>1120</b>	93.831	56.547
1. Grants	<b>1117</b>		
2. Non-current provisions	<b>1115</b>		
3. Non-current financial liabilities:	<b>1116</b>	90.719	52.242
a) Bank borrowings and debentures or other negotiable securities	<b>1131</b>	70.659	31.250
b) Other financial liabilities	<b>1132</b>	20.060	20.992
4. Deferred tax liabilities	<b>1118</b>	366	1.515
5. Non-current derivatives	<b>1140</b>		
a) Hedging instruments	<b>1141</b>		
b) Other	<b>1142</b>		
6. Other non-current liabilities	<b>1135</b>	2.746	2.790
<b>C) CURRENT LIABILITIES</b>	<b>1130</b>	156.651	199.843
1. Liabilities related to current assets held for sale	<b>1121</b>		
2. Current provisions	<b>1122</b>		
3. Current financial liabilities:	<b>1123</b>	23.691	13.185
a) Bank borrowings and debentures or other negotiable securities	<b>1133</b>	16.280	6.495
b) Other financial liabilities	<b>1134</b>	7.411	6.690
4. Trade and other payables:	<b>1124</b>	127.712	147.150
a) Trade payables	<b>1125</b>	86.851	107.593
b) Other payables	<b>1126</b>	38.477	34.302
c) Current tax liabilities	<b>1127</b>	2.384	5.255
5. Current derivatives	<b>1145</b>		
a) Hedging instruments	<b>1146</b>		
b) Other	<b>1147</b>		
5. Other current liabilities	<b>1136</b>	5.248	39.508
<b>TOTAL EQUITY AND LIABILITIES (A + B + C)</b>	<b>1200</b>	832.022	799.884



#### IV. SELECTED FINANCIAL INFORMATION

##### 6. CONSOLIDATED INCOME STATEMENT (UNDER IFRS ADOPTED)

Units: thousands of euros

		CURRENT PERIOD (2nd HALF)	PREVIOUS PERIOD (2nd HALF)	ACCUMULATED PERIOD 31/12/2024	ACCUMULATED PREVIOUS PERIOD 31/12/2023
(+) Net revenue	1205	434.413	448.664	763.749	829.509
(+/-) Change in inventories of finished products and work in progress	1206	(13.511)	(619)	57.851	18.552
(+) Work performed by the company on its assets	1207	86	1.905	648	3.865
(-) Supplies	1208	(138.627)	(175.127)	(343.902)	(359.641)
(+) Other operating income	1209	-	-	-	-
(-) Employee benefit expenses	1217	(70.788)	(63.711)	(135.659)	(122.807)
(-) Other operating expenses	1210	(74.573)	(64.208)	(135.967)	(125.674)
(-) Amortization and depreciation charges	1211	(14.569)	(12.466)	(28.015)	(24.331)
(+) Allocation of grants for non-financial assets and other	1212	636	609	840	781
(+/-) Impairment of intangible assets and property, plant & equipment	1214				
(+/-) Gains/(losses) on disposal of intangible assets and property, plant & equipment	1216				
(+/-) Other gains/(losses)	1215				
<b>= OPERATING PROFIT/(LOSS)</b>	<b>1245</b>	<b>123.067</b>	<b>135.047</b>	<b>179.545</b>	<b>220.254</b>
(+) Finance income	1250	159	738	259	1.504
a) Interest income calculated using the effective interest rate method	1262	(74)	(759)	26	7
b) Other	1263	233	1.497	233	1.497
(-) Finance expenses	1251	(1.706)	(582)	(2.350)	(948)
(+/-) Change in fair value of financial instruments	1252	(67)	(44)	-	28
(+/-) Gains/(losses) due to the reclassification of financial assets held at amortised cost to financial assets held at fair value	1258				
(+/-) Gains/(losses) due to the reclassification of financial assets held at fair value through other comprehensive income to financial assets held at fair value	1259				
(+/-) Exchange rate differences	1254	133	(252)	296	(86)
(+/-) Impairment on disposal of financial instruments	1255				
(+/-) Gains/(losses) on disposal of financial instruments	1257	81	(219)	81	(219)
a) Financial instruments at amortised cost	1260				
b) Rest of financial instruments	1261	81	(219)	81	(219)
<b>= FINANCE PROFIT/(LOSS)</b>	<b>1256</b>	<b>(1.400)</b>	<b>(359)</b>	<b>(1.714)</b>	<b>279</b>
(+/-) Profit/(loss) of entities measured using the equity method	1253	(119)	(112)	(141)	(125)
<b>= PROFIT/(LOSS) BEFORE TAX</b>	<b>1265</b>	<b>121.548</b>	<b>134.576</b>	<b>177.690</b>	<b>220.408</b>
(+/-) Corporate income tax	1270	(29.010)	(30.921)	(40.814)	(50.109)
<b>= PROFIT/(LOSS) FOR PERIOD FROM CONTINUING OPERATIONS</b>	<b>1280</b>	<b>92.538</b>	<b>103.655</b>	<b>136.876</b>	<b>170.299</b>
(+/-) Profit/(loss) for period from discontinued operations, net of taxes	1285				
<b>= CONSOLIDATED PROFIT/(LOSS) FOR PERIOD</b>	<b>1288</b>	<b>92.538</b>	<b>103.655</b>	<b>136.876</b>	<b>170.299</b>
a) Profit/(loss) attributed to parent company	1300	92.536	103.689	136.881	170.335
b) Profit/(loss) attributed to non-controlling interests	1289	2	(34)	(5)	(36)

EARNINGS PER SHARE		AMOUNT (X.XX euros)	AMOUNT (X.XX euros)	AMOUNT (X.XX euros)	AMOUNT (X.XX euros)
Basic	1290	1,81	1,95	2,67	3,20
Diluted	1295				



#### IV. SELECTED FINANCIAL INFORMATION

##### 7. CONSOLIDATED STATEMENT OF RECOGNIZED INCOME AND EXPENSES (UNDER IFRS ADOPTED)

Units: thousands of euros

		CURRENT PERIOD (2nd HALF)	PREVIOUS PERIOD (2nd HALF)	CURRENT PERIOD 31/12/2024	PREVIOUS PERIOD 31/12/2023
<b>A) PROFIT/(LOSS) FOR PERIOD (from Income Statement)</b>	<b>1305</b>	92.538	103.655	136.876	170.299
<b>B) OTHER COMPREHENSIVE INCOME - ITEMS NOT RECLASSIFIED TO PROFIT AND LOSS FOR THE PERIOD</b>	<b>1310</b>				
1. Remeasurement (reversal of remeasurement) of property, plant and equipment and intangible assets	1311				
2. Actuarial gains and losses	1344				
3. Share in other recognized comprehensive income from investments in joint ventures and associates	1342				
4. Equity instruments held at fair value through other	1346				
5. Other income and expenses not reclassified to profit and loss for the period	1343				
6. Tax effect	1345				
<b>SUBSEQUENTLY BE RECLASSIFIED TO PROFIT AND LOSS FOR THE PERIOD:</b>	<b>1350</b>	6	3	(2)	(13)
<b>1. Hedging transactions:</b>	<b>1360</b>				
a) Gains/(losses) on remeasurement	1361				
b) Amounts transferred to profit and loss	1362				
c) Amounts transferred at initial value of hedged items	1363				
d) Other reclassifications	1364				
<b>2. Conversion differences:</b>	<b>1365</b>	6	3	-2	-18
a) Gains/(losses) on remeasurement	1366	6	3	-2	-18
b) Amounts transferred to profit and loss	1367				
c) Other reclassifications	1368				
<b>3. Share in other recognized comprehensive income from investments in joint ventures and associates</b>	<b>1370</b>				
a) Gains/(losses) from measurement	1371				
b) Amounts transferred to profit and loss	1372				
c) Other reclassifications	1373				
<b>4. Debt instruments held at fair value through other comprehensive income:</b>	<b>1381</b>				
a) Gains/(losses) on remeasurement	1382				
b) Amounts transferred to profit and loss	1383				
c) Other reclassifications	1384				
<b>5. Other comprehensive income and expenses that may subsequently be reclassified to profit and loss for the period:</b>	<b>1375</b>	-	-	-	7
a) Gains/(losses) on remeasurement	1376	-	-	-	7
b) Amounts transferred to profit and loss	1377				
c) Other reclassifications	1978				
<b>6. Tax effect</b>	<b>1380</b>				-2
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B+C)</b>	<b>1400</b>	92.544	103.658	136.874	170.286
a) Attributed to parent company	1398	92.542	103.692	136.879	170.322
b) Attributed to non-controlling interests	1399	2	-34	-5	-36



#### IV. SELECTED FINANCIAL INFORMATION

##### 8. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (UNDER IFRS ADOPTED) (1/2)

Units: thousands of euros

CURRENT PERIOD		Equity attributed to parent company						Non-controlling interests	Total equity
		Equity					Adjustments for changes in value		
		Share capital	Share premium and reserves	Treasury stock	Profit/(loss) for the per. attributed to parent company	Other equity instruments			
Closing balance at 01/01/2024	3110	3.241	473.508	(107.676)	170.335	-	(21)	4.107	543.494
Adjustments for changes in accounting policies	3111								
Adjustments for errors	3112								
Adjusted opening balance	3115	3.241	473.508	(107.676)	170.335	-	(21)	4.107	543.494
I. Total recognized income/(expenses)	3120				136.881		(2)	(5)	136.874
II. Transactions with shareholders or owners	3125	(167)	(149.751)	102.131	(56.451)	-	-	5.410	(98.828)
1. Capital increases/(reductions)	3126	(167)	(152.296)	152.463					-
2. Conversion of financial liabilities to equity	3127								-
3. Distribution of dividends	3128				(56.451)				(56.451)
4. Treasury stock transactions (net)	3129		2.545	(50.332)					(47.787)
5.Increases/(reductions) due to business combinations	3130								-
6. Other transactions with shareholders or owners	3132							5.410	5.410
III. Other equity transactions	3135	-	113.884	-	(113.884)	-	-	-	-
1. Payments based on equity instruments	3136								-
2. Transfers between equity items	3137		113.884		(113.884)				-
3. Other changes	3138								-
Closing balance at 31/12/2024	3140	3.074	437.641	(5.545)	136.881	-	(23)	9.512	581.540



#### IV. SELECTED FINANCIAL INFORMATION

#### 8. CONSOLIDATED STATEMENT OF CHANGES IN TOTAL EQUITY (UNDER IFRS ADOPTED) (2/2)

Units: thousands of euros

PREVIOUS PERIOD		Equity attributed to parent company						Non-controlling interests	Total equity
		Equity					Adjust-ments for changes in value		
		Share capital	Share premium and reserves	Treasury stock	Profit/(loss) for the per. attributed to parent company	Other equity instru-ments			
Closing balance at 01/01/2023 (comparative period)	3150	3.241	344.671	(27.561)	199.669		(8)	1.367	521.379
Adjustments for changes in accounting policies	3151								
Adjustments for errors	3152								
Adjusted opening balance	3155	3.241	344.671	(27.561)	199.669		(8)	1.367	521.379
I. Total recognized income/(expenses)	3160				170.335		(13)	(36)	170.286
II. Transactions with shareholders or owners	3165	-	(1.146)	(80.115)	(69.049)			2.776	(147.534)
1. Capital increases/(reductions)	3166								-
2. Conversion of financial liabilities to equity	3167								
3. Distribution of dividends	3168				(69.049)				(69.049)
4. Treasury stock transactions (net)	3169		(1.146)	(80.115)					(81.261)
5.Increases/(reductions) due to business combinations	3170								
6. Other transactions with shareholders or owners	3172							2.776	2.776
III. Other equity transactions	3175		129.983		(130.620)		-	-	(637)
1. Payments based on equity instruments	3176								
2. Transfers between equity items	3177		130.620		(130.620)				
3. Other changes	3178		(637)						(637)
Closing balance at 31/12/2023 (comparative period)	3180	3.241	473.508	(107.676)	170.335		(21)	4.107	543.494

#### IV. SELECTED FINANCIAL INFORMATION

##### 9.A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (UNDER IFRS ADOPTED)

Units: thousands of euros

		CURRENT PERIOD 31/12/2024	PREVIOUS PERIOD 31/12/2023
<b>A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)</b>	<b>1435</b>	138.278	113.247
<b>1.Profit/(loss) before tax</b>	<b>1405</b>	177.690	220.408
<b>2. Adjustments to profit/(loss)</b>	<b>1410</b>	28.941	26.290
(+) Amortization and depreciation of intangible assets and property, plant and equipment	1411	28.015	24.331
(+/-) Other adjustments to profit/(loss) (net)	1412	926	1.959
<b>3. Changes in working capital</b>	<b>1415</b>	8.960	(34.448)
<b>4. Other cash flows from operating activities:</b>	<b>1420</b>	(77.313)	(99.003)
(-) Payment of interest	1421		
(-) Payment of dividends and remuneration of other equity instruments	1430		
(+) Proceeds from dividends	1422		
(+) Proceeds from interest	1423	-	-
(+/-) Proceeds from/(payments of) corporate income tax	1424	(44.230)	(40.856)
(+/-) Other proceeds from/(payments for) operating activities	1425	(33.083)	(58.147)
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2+3)</b>	<b>1460</b>	(81.058)	(52.028)
<b>1. Payments of investments:</b>	<b>1440</b>	(81.309)	(55.787)
(-) Group companies, associates and business units	1441	(19.090)	(600)
(-) Property, plant and equipment, intangible assets and investment property	1442	(62.219)	(55.187)
(-) Other financial assets	1443	-	-
(-) Non-current assets and liabilities classified as held for sale	1459		
(-) Other assets	1444		
<b>2. Proceeds from disinvestments</b>	<b>1450</b>	117	2.270
(+) Group companies, associates and business units	1451	-	1.800
(+) Property, plant and equipment, intangible assets and investment property	1452	37	382
(+) Other financial assets	1453	80	88
(+) Non-current assets and liabilities classified as held for sale	1461		
(+) Other assets	1454		
<b>3. Other cash flows from investing activities</b>	<b>1455</b>	134	1.489
(+) Proceeds from dividends	1456		
(+) Proceeds from interest	1457	134	1.489
(+/-) Other proceeds from/(payments for) investing activities	1458		
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2+3+4)</b>	<b>1490</b>	(55.356)	(160.842)
<b>1. Proceeds from and (payments of) equity instruments:</b>	<b>1470</b>	(47.787)	(81.261)
(+) Issue	1471		
(-) Amortization	1472		
(-) Acquisition	1473	(89.708)	(133.900)
(+) Disposal	1474	41.921	52.639
<b>2. Proceeds from/ (payments for) financial liability instruments:</b>	<b>1480</b>	45.241	(12.920)
(+) Issue	1481	96.952	734
(-) Repayment and amortization	1482	(51.711)	(13.654)
<b>3. Payment of dividends and remuneration of other equity instruments</b>	<b>1485</b>	(56.451)	(69.049)
<b>4. Other cash flows from financing activities</b>	<b>1486</b>	3.641	2.388
(-) Payment of interest	1487	(1.769)	(388)
(+/-) Other proceeds from /(payments for) financing activities	1488	5.410	2.776
<b>D) EFFECT OF CHANGES IN EXCHANGE RATES</b>	<b>1492</b>		
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)</b>	<b>1495</b>	1.864	(99.623)
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>1499</b>	25.322	124.945
<b>G) CASH AND CASH EQUIVALENTS AT END OF PERIOD (E+F)</b>	<b>1500</b>	27.186	25.322

##### COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF PERIOD

		CURRENT PERIOD 31/12/2024	PREVIOUS PERIOD 31/12/2023
(+) Cash in hand and at bank	1550	21.180	25.322
(+) Other financial assets	1552	6.006	
(-) Less: bank overdrafts repayable on demand	1553		
<b>TOTAL CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>1600</b>	27.186	25.322



#### IV. SELECTED FINANCIAL INFORMATION

##### 10. DIVIDENDS PAID

		CURRENT PERIOD		PREVIOUS PERIOD	
		Euros per share (X.XX)	Amount (thousand euros)	Euros per share (X.XX)	Amount (thousand euros)
Ordinary shares	2158	1,10	59.618	1,29	69.886
Other shares (non-voting, redeemable, etc.)	2159				
<b>Total dividends paid</b>	<b>2160</b>	1,10	59.618	1,29	69.886
a) Dividends charged to profit and loss	2155	0,22	12.071	0,72	39.116
a) Dividends charged to reserves or share premium	2156	0,88	47.547	0,57	30.770
c) Dividends in kind	2157				
d) Flexible payment	2154				



#### IV. SELECTED FINANCIAL INFORMATION

##### 11. SEGMENT REPORTING

Units: thousands of euros

Table 1:

GEOGRAPHICAL AREA		Distribution of net revenue by geographical area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	435.176	423.577	277.011	273.355
Exports:	2215	131.458	152.084	486.738	556.154
a) European Union	2216	75.934	79.496	146.107	143.645
Eurozone	2217	74.626	77.067	142.511	140.392
Non Eurozone	2218	1.308	2.429	3.596	3.253
c) Other countries	2219	55.524	72.588	340.631	412.509
<b>TOTAL</b>	<b>2220</b>	<b>566.634</b>	<b>575.661</b>	<b>763.749</b>	<b>829.509</b>

Table 2:

SEGMENTS		CONSOLIDATED			
		Total net revenue from external customers		Profit or loss	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Manufacturing	2221	600.351	644.407	170.352	187.406
Marketing	2222	427.528	420.232	41.458	(21.620)
Other	2223			(181)	(73)
	2224				
	2225				
	2226				
	2227				
	2228				
	2229				
(-)Adjustments between segments	2230	(264.130)	(235.130)	(74.753)	4.586
<b>TOTAL</b>	<b>2235</b>	<b>763.749</b>	<b>829.509</b>	<b>136.876</b>	<b>170.299</b>



#### IV. SELECTED FINANCIAL INFORMATION

##### 12. AVERAGE NUMBER OF EMPLOYEES

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE NUMBER OF EMPLOYEES	2295	693	686	2.179	2.096
Men	2296	290	288	1.009	963
Women	2297	403	398	1.170	1.133

#### IV. SELECTED FINANCIAL INFORMATION

##### 13. COMPENSATION RECEIVED BY DIRECTORS AND SENIOR MANAGEMENT

###### DIRECTORS:

		Amount (thousand euros)	
Item of compensation:		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership of Board or Board committees	2310	660	660
Salaries	2311	1.416	1.238
Variable cash remuneration	2312	1.189	868
Share-based remuneration systems	2313		
Indemnities	2314		
Long-term savings systems	2315	6	6
Other	2316		
<b>TOTAL</b>	<b>2320</b>	<b>3.271</b>	<b>2.772</b>

###### SENIOR MANAGEMENT:

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total compensation received by senior management	2325	2.649	1.926



#### IV. SELECTED FINANCIAL INFORMATION

##### 14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: thousands of euros

		CURRENT PERIOD				
		Significant share-holders	Directors and senior management	Persons, companies or entities belonging to the group	Other related parties	Total
<b>EXPENSES AND INCOME</b>						
1) Finance expenses	2340					
2) Rentals	2343		18		2.739	2.757
3) Services received	2344					
4) Purchases of goods (finished or in progress)	2345					
5) Other expenses	2348					
<b>EXPENSES (1+2+3+4+5)</b>	<b>2350</b>	0	18	0	2.739	2.757
6) Finance income	2351					
7) Dividends received	2354					
8) Services provided	2356				100	100
9) Sale of goods (finished or in progress)	2357					
10) Other income	2359					
<b>INCOME (6+7+8+9+10)</b>	<b>2360</b>	0	0	0	100	100

		CURRENT PERIOD				
		Significant share-holders	Directors and senior management	Persons, companies or entities belonging to the group	Other related parties	Total
<b>OTHER TRANSACTIONS</b>						
Financing agreements: loans & capital contributions (lender)	2372				19.316	19.316
Financing agreements: loans & capital contributions (borrower)	2375					
Guarantees and guarantee deposits furnished	2381					
Guarantees and guarantee deposits received	2382					
Commitments acquired	2383					
Dividends and other profits distributed	2386	36.735				36.735
Other transactions	2385					

		CURRENT PERIOD				
		Significant share-holders	Directors and senior management	Persons, companies or entities belonging to the group	Other related parties	Total
<b>BALANCES AT END OF PERIOD</b>						
1) Customers and trade debtors	2341				30	30
2) Loans and credits granted	2342				227	227
3) Other amounts receivable	2346					
<b>TOTAL BALANCES RECEIVABLE (1+2+3)</b>	<b>2347</b>				257	257
4) Suppliers and trade creditors	2352				157	157
5) Loans and credits received	2353					
6) Other payment obligations	2355		2.920			2.920
<b>OTHER BALANCES PAYABLE (4+5+6)</b>	<b>2358</b>	0	2.920	0	157	3.077



#### IV. SELECTED FINANCIAL INFORMATION

##### 14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: thousands of euros

##### RELATED-PARTY TRANSACTIONS

		PREVIOUS PERIOD				
		Significant share-holders	Directors and senior management	Persons, companies or entities belonging to the group	Other related parties	Total
<b>EXPENSES AND INCOME</b>						
1) Finance expenses	6340					
2) Rentals	6343		25		2.676	2.701
3) Services received	6344					
4) Purchases of goods (finished or in progress)	6345					
5) Other expenses	6348					
<b>EXPENSES (1+2+3+4+5)</b>	<b>6350</b>		25		2.676	2.701
6) Finance income	6351					
7) Dividends received	6354					
8) Services provided	6356				25	25
9) Sale of goods (finished or in progress)	6357					
10) Other income	6359					
<b>INCOME (6+7+8+9+10)</b>	<b>6360</b>				25	25

		PREVIOUS PERIOD				
		Significant share-holders	Directors and senior management	Persons, companies or entities belonging to the group	Other related parties	Total
<b>OTHER TRANSACTIONS</b>						
Financing agreements: loans & capital contributions (lender)	6372				600	600
Financing agreements: loans & capital contributions (borrower)	6375					
Guarantees and guarantee deposits furnished	6381					
Guarantees and guarantee deposits received	6382					
Commitments acquired	6383				900	900
Dividends and other profits distributed	6386	43.488				43.488
Other transactions	6385					

		PREVIOUS PERIOD				
		Significant share-holders	Directors and senior management	Persons, companies or entities belonging to the group	Other related parties	Total
<b>BALANCES AT END OF PERIOD</b>						
1) Customers and trade debtors	6341					
2) Loans and credits granted	6342					
3) Other amounts receivable	6346				10	10
<b>TOTAL BALANCES RECEIVABLE (1+2+3)</b>	<b>6347</b>				10	10
4) Suppliers and trade creditors	6352				206	206
5) Loans and credits received	6353					
6) Other payment obligations	6355		2.093			2.093
<b>OTHER BALANCES PAYABLE (4+5+6)</b>	<b>6358</b>		2.093		206	2.299