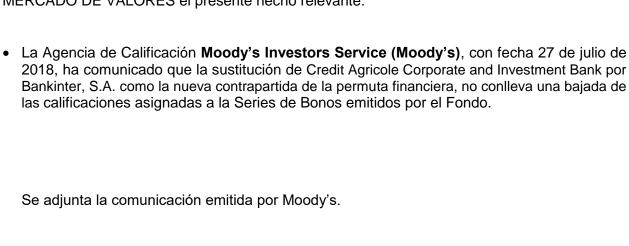


Hecho Relevante de BANKINTER 8 FONDO DE TITULIZACIÓN DE ACTIVOS

En virtud de lo establecido en el Folleto Informativo de **BANKINTER 8 FONDO DE TITULIZACIÓN DE ACTIVOS** (el "**Fondo**") se comunica a la COMISIÓN NACIONAL DEL MERCADO DE VALORES el presente hecho relevante:



Madrid, 31 de julio de 2018.

Javier Eiriz Aguilera Director General



Announcement: Moody's: No rating impact on BANKINTER RMBS following interest rate swap counterparty's replacement

27 Jul 2018

London, 27 July 2018 -- Moody's Investors Service ("Moody's") has been requested to assess the impact on the ratings of the Notes issued by BANKINTER 5, FTH, BANKINTER 6, FTA, BANKINTER 8, FTA, BANKINTER 10, FTA, BANKINTER 11,FTH and BANKINTER 13, FTA (the "Issuers"), following the replacement of Credit Agricole Corporate and Investment Bank (A1/P-1, Aa3(cr)/P-1(cr)) by Bankinter, S.A. (Baa1/P-2, A3(cr)/P-2(cr)) as the interest rate swap counterparty. In Moody's opinion, the appointment of Bankinter, S.A. as the new interest rate swap counterparty will not, in and of itself and at this time, result in a reduction or withdrawal of the current ratings of the notes (the "Notes") issued in this transaction.

Moody's has assessed the probability and impact of a default of the swap counterparty on the ability of the Issuers to meet their obligations under the transaction.

Moody's opinion addresses only the credit impact associated with the proposed amendments, and Moody's is not expressing any opinion to whether the amendments have, or could have, other non-credit related effects that may have a detrimental impact on the interests of bondholder and/or counterparties. Please see ratings tab on the issuer/entity page on www.moodys.com for the last rating action and the rating history.

The principal methodology used in these ratings was "Moody's Approach to Rating RMBS Using the MILAN Framework" published in September 2017. Please see the Rating Methodologies page on www.moodys.com for a copy of this methodology.

Moody's will continue monitoring the ratings. Any change in the ratings will be publicly disseminated by Moody's through appropriate media.

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the ratings tab on the issuer/entity page on www.moodys.com for the most updated credit rating action information and rating history.

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