

GRUPO **MAS**MOVIL

COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

May 22th, 2019

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. ("**MASMOVIL**" or the "**Company**" o the "**Group**").

RELEVANT FACT

MASMOVIL has obtained long-term ratings from Moody's and Fitch, "B1" and "BB-" respectively, both with a Stable Outlook.

Rating agency Moodys has assigned MASMOVIL a long-term issuer rating of "B1", with Stable Outlook. Additionally, the Rating agency Fitch has assigned MASMOVIL a long-term issuer rating "BB-", also establishing a Stable Outlook, as well as a Recovery Debt Rating "RR2". These ratings complement the "BB-" issuer rating with Stable Outlook already granted to MASMOVIL by the Rating agency Standard & Poor's.

Madrid, May 22th, 2019.

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MASMOVIL IBERCOM, S.A.