

**GAMESA CORPORACION TECNOLOGICA, S.A.- SIGNIFICANT EVENT**

**As per set in Section 82 of the Act 24/1988, of the Stock Exchange, GAMESA announces the following statement:**

The Board of Directors of GAMESA CORPORACIÓN TECNOLÓGICA, S.A. (“Gamesa” or the “Company”) in its meeting held today, May 27, 2015, has appointed Ms. Gema Góngora Bachiller, by cooption, with prior report of the Appointments and Remuneration Committee, as a non-executive proprietary director at proposal of Iberdrola, S.A., significant shareholder of the Company, replacing Mr. Ramón Castresana Sánchez, former Member of the Board of Directors and of the Appointments and Remuneration Committee. Ms. Gema Góngora Bachiller, present in the meeting, has accepted her appointment as Member of the Board of Directors.

The personal circumstances and professional career of Ms. Gema Góngora Bachiller have been published and are available in the website of the Company (www.gamesacorp.com). After the appointment of the new Member, the composition of the Board of Director of Gamesa is as follows

<b>BOARD OF DIRECTORS</b>		
<b>Title</b>	<b>Name</b>	<b>Type</b>
<b>Chairman</b>	Ignacio Martín San Vicente	Executive
<b>Deputy Chairman</b>	Juan Luis Arregui Ciarsolo	Independent
<b>Members</b>	José María Aracama Yoldi	Independent
	José María Aldecoa Sagastasoloa	Independent
	Andoni Cendoya Aranzamendi	Independent
	Gema Góngora Bachiller	Proprietary
	Gloria Hernández García	Independent
	Luis Lada Díaz	Independent
	Sonsoles Rubio Reinoso	Proprietary
	José María Vázquez Eguskiza	Independent
	Francisco Javier Villalba Sánchez	Proprietary
<b>Secretary to the Board</b>	Carlos Rodríguez-Quiroga Menéndez	Executive
<b>Deputy Secretary non member</b>	José Antonio Cortajarena Manchado	N/A

Likewise, the Board of Directors and its Advisory Committees, the Audit and Compliance Committee and the Appointments and Remuneration Committee, have agreed the reorganization and designation of positions within themselves as follows:

<b>AUDIT AND COMPLIANCE COMMITTEE</b>		
<b>Title</b>	<b>Name</b>	<b>Type</b>
<b>Chairman</b>	Gloria Hernández García <sup>1</sup>	Independent
<b>Members</b>	José María Vázquez Egusquiza	Independent
	Sonsoles Rubio Reinoso	Proprietary
	José María Aracama Yoldi <sup>2</sup>	Independent
<b>Secretary non Member</b>	Carlos Rodríguez-Quiroga Menéndez	N/A

NOTICE. The present document is a translation of a duly approved document in Spanish- language, and it is only provided for informational purposes. Shall a discrepancy between the present translation and the original document in Spanish-language appear, the text of the original Spanish-language document shall always prevail.

<b>APPOINTMENTS AND REMUNERATION COMMITTEE</b>		
<b>Title</b>	<b>Name</b>	<b>Type</b>
<b>Chairman</b>	Andoni Cendoya Aranzamendi <sup>3</sup>	Independent
<b>Members</b>	Juan Luis Arregui Ciarsolo	Independent
	Gema Góngora Bachiller <sup>4</sup>	Proprietary
<b>Secretary non Member</b>	Carlos Rodríguez-Quiroga Menéndez	N/A

Finally, there have been no changes in the composition of the Executive Committee. The composition of the Executive Committee is as follows:

<b>EXECUTIVE COMMITTEE</b>		
<b>Title</b>	<b>Name</b>	<b>Type</b>
<b>Chairman</b>	Ignacio Martín San Vicente	Executive
<b>Members</b>	Juan Luis Arregui Ciarsolo	Independent
	José María Aldecoa Sagastasoloa	Independent
	Luis Lada Díaz	Independent
	Francisco Javier Villalba Sánchez	Proprietary
<b>Secretary non Member</b>	Carlos Rodríguez-Quiroga Menéndez	N/A
<b>Deputy Secretary non member</b>	José Antonio Cortajarena Manchado	N/A

Zamudio (Vizcaya), May 27, 2015

Carlos Rodríguez-Quiroga Menéndez  
Secretary to the Board

1 She replaces Mr. Luis Lada Diaz as Chairman of the Audit and Compliance Committee.

2 He is appointed as Member of the Audit and Compliance Committee; he ceases as Chairman and Member of the Appointment and Remuneration Committee.

3 He replaces Mr. José María Aracama Yoldi as Chairman of the Appointments and Remuneration Committee.

4 She replaces Mr. Ramón Castresana Sánchez as Member of the Appointments and Remuneration Committee.