

1. IDENTIFICACIÓN DEL EMISOR | IDENTITY OF THE ISSUER

NIF | TAX ID NO: [A28004885]

Denominación Social ² | Company name ²
[ACS, Actividades de Construcción y Servicios, S.A.]

Derechos de Voto ³ | Voting rights ³ [314.664.594]

2. MOTIVO DE LA NOTIFICACIÓN (marque lo que corresponda) | REASON FOR THE NOTIFICATION (tick as appropriate)

- 2.1 Primera admisión a cotización del emisor | First admission to trading of the issuer
- 2.2 Las adquisiciones han alcanzado o sobrepasado el umbral del 1% | Acquisitions have reached or crossed the threshold of 1%
- 2.3 Actualización sobrevenida por modificación en el número de derechos de voto del emisor⁴ | Updating as a result of the modification in the number of voting rights of the issuer⁴

3. FECHA QUE MOTIVA LA NOTIFICACIÓN ⁵ | DATE GIVING RISE TO NOTIFICATION ⁵

[09/01/2020]

4. DETALLE DE LAS OPERACIONES REALIZADAS | DETAIL OF THE TRANSACTIONS CARRIED OUT

| Fecha de la operación ... Date of transaction | Adquisición/ Transmisión ... Acquisition/ Transmission | Clase o tipo de acciones (ISIN) ... Class or type of shares (ISIN) | Número de acciones ... Number of shares | | | | Número de derechos de voto ... Number of voting rights | | % derechos de voto ... % of voting rights | |
|---|--|--|---|------------------------|-------------------------------|------------------------|--|-------------------------------|---|-------------------------------|
| | | | Directas ⁶ ... Direct ⁶ | Precio ... Price | Indirectas ... Indirect | Precio ... Price | Directos ⁶ ... Direct ⁶ | Indirectos ... Indirect | Directos ⁷ ... Direct ⁷ | Indirectos ... Indirect |
| 28/11/2019 | A | ES0167050915 | 103.000 | 35,23 | | | 103.000 | | 0,033 | 0,000 |
| 29/11/2019 | A | ES0167050915 | 102.000 | 35,40 | | | 102.000 | | 0,032 | 0,000 |
| 02/12/2019 | A | ES0167050915 | 103.000 | 35,18 | | | 103.000 | | 0,033 | 0,000 |
| 03/12/2019 | A | ES0167050915 | 105.000 | 34,08 | | | 105.000 | | 0,033 | 0,000 |
| 04/12/2019 | A | ES0167050915 | 109.000 | 34,15 | | | 109.000 | | 0,035 | 0,000 |
| 05/12/2019 | A | ES0167050915 | 110.000 | 34,42 | | | 110.000 | | 0,035 | 0,000 |
| 06/12/2019 | A | ES0167050915 | 111.000 | 34,50 | | | 111.000 | | 0,035 | 0,000 |
| 09/12/2019 | A | ES0167050915 | 113.000 | 34,82 | | | 113.000 | | 0,036 | 0,000 |

| Fecha de la operación ... Date of transaction | Adquisición/ Transmisión ... Acquisition/ Transmission | Clase o tipo de acciones (ISIN) ... Class or type of shares (ISIN) | Número de acciones ... Number of shares | | | | Número de derechos de voto ... Number of voting rights | | % derechos de voto ... % of voting rights | |
|---|--|--|---|------------------------|-------------------------------|------------------------|--|-------------------------------|---|-------------------------------|
| | | | Directas ⁶ ... Direct ⁶ | Precio ... Price | Indirectas ... Indirect | Precio ... Price | Directos ⁶ ... Direct ⁶ | Indirectos ... Indirect | Directos ⁷ ... Direct ⁷ | Indirectos ... Indirect |
| 10/12/2019 | A | ES0167050915 | 113.000 | 35,02 | | | 113.000 | | 0,036 | 0,000 |
| 11/12/2019 | A | ES0167050915 | 113.000 | 35,13 | 500 | 35,23 | 113.000 | 500 | 0,036 | 0,000 |
| 12/12/2019 | A | ES0167050915 | 115.000 | 35,04 | | | 115.000 | | 0,037 | 0,000 |
| 13/12/2019 | A | ES0167050915 | 117.000 | 35,61 | | | 117.000 | | 0,037 | 0,000 |
| 16/12/2019 | A | ES0167050915 | 118.000 | 35,73 | | | 118.000 | | 0,038 | 0,000 |
| 17/12/2019 | A | ES0167050915 | 118.000 | 35,84 | | | 118.000 | | 0,038 | 0,000 |
| 18/12/2019 | A | ES0167050915 | 121.000 | 35,14 | | | 121.000 | | 0,038 | 0,000 |
| 19/12/2019 | A | ES0167050915 | 122.000 | 34,73 | | | 122.000 | | 0,039 | 0,000 |
| 20/12/2019 | A | ES0167050915 | 122.000 | 34,67 | | | 122.000 | | 0,039 | 0,000 |
| 23/12/2019 | A | ES0167050915 | 124.000 | 34,86 | | | 124.000 | | 0,039 | 0,000 |
| 24/12/2019 | A | ES0167050915 | 123.000 | 35,37 | | | 123.000 | | 0,039 | 0,000 |
| 27/12/2019 | A | ES0167050915 | 121.000 | 35,28 | | | 121.000 | | 0,038 | 0,000 |
| 30/12/2019 | A | ES0167050915 | 110.579 | 35,22 | | | 110.579 | | 0,035 | 0,000 |
| 31/12/2019 | A | ES0167050915 | 103.630 | 35,41 | | | 103.630 | | 0,033 | 0,000 |
| 02/01/2020 | A | ES0167050915 | 112.000 | 35,55 | | | 112.000 | | 0,036 | 0,000 |
| 03/01/2020 | A | ES0167050915 | 111.000 | 34,73 | | | 111.000 | | 0,035 | 0,000 |
| 06/01/2020 | A | ES0167050915 | 111.000 | 34,61 | | | 111.000 | | 0,035 | 0,000 |
| 07/01/2020 | A | ES0167050915 | 110.000 | 34,77 | | | 110.000 | | 0,035 | 0,000 |
| 08/01/2020 | A | ES0167050915 | 110.000 | 34,59 | | | 110.000 | | 0,035 | 0,000 |
| 09/01/2020 | A | ES0167050915 | 108.353 | 34,59 | | | 108.353 | | 0,034 | 0,000 |
| 10/01/2020 | A | ES0167050915 | 110.000 | 34,27 | | | 110.000 | | 0,035 | 0,000 |
| Total Adquisición Total Acquisitions | | | | | | | 3.269.562 | 500 | 1,039 | 0,000 |
| Total Transmisión Total Transmissions | | | | | | | | | 0,000 | 0,000 |

5. POSESIÓN FINAL DE ACCIONES Y DE DERECHOS DE VOTO | FINAL POSITION IN SHARES AND IN VOTING RIGHTS

| Clase o tipo de acciones (ISIN) ... Class or type of shares (ISIN) | Número de acciones ... Number of shares | | Número de derechos de voto ... Number of voting rights | | | % derechos de voto ... % of voting rights | | |
|--|---|-------------------------------|--|-------------------------------|-----------------------|---|-------------------------------|-----------------------|
| | Directas ⁸ ... Direct ⁸ | Indirectas ... Indirect | Directos ⁸ ... Direct ⁸ | Indirectos ... Indirect | Total ... Total | Directos ⁹ ... Direct ⁹ | Indirectos ... Indirect | Total ... Total |
| ES0167050915 | 12.158.099 | 500 | 12.158.099 | 500 | 12.158.599 | 3,864 | 0,000 | 3,864 |
| | Total | | 12.158.099 | 500 | 12.158.599 | 3,864 | 0,000 | 3,864 |

6. IDENTIFICACIÓN Y DETALLE DE LA POSICIÓN FINAL INDIRECTA (se identificará a la persona física o jurídica titular de las acciones, con independencia del porcentaje que representen los derechos de voto atribuidos) | **IDENTITY AND DETAILS OF THE FINAL INDIRECT POSITION** (this should be the identity of the individual or legal entity holding the shares, regardless the percentage which the attached voting rights represent)

| | | | % de derechos de voto ... % of voting rights |
|--|--|---|--|
| [<input checked="" type="checkbox"/>] | 6.1. Sociedades controladas en el sentido del artículo 5 de la LMV ... <i>Companies controlled within the meaning of Article 5 of the Securities Market Law</i> | | 0,000 |
| | NIF/Otros <i>Id num/Other</i> | Denominación Social <i>Company name</i> | % |
| | A86427846 | FUNDING STATEMENT SA | 0,000 |
| [<input type="checkbox"/>] | 6.2. Personas interpuestas ... <i>Person acting in his own name but on behalf of the issuer</i> | | |
| | NIF/Otros <i>Id num/Other</i> | Apellidos y Nombre o Denominación Social <i>Full name or Company name</i> | % |
| | No hay datos | | |
| [<input type="checkbox"/>] | 6.3. Otras circunstancias distintas y establecidas en el RD-1362/2007. Identifíquelas ... <i>Other different circumstances laid down by Royal Decree 1362/2007. Please, specify</i> | | |
| | NIF/Otros <i>Id num/Other</i> | Apellidos y Nombre o Denominación Social <i>Full name or Company name</i> | % |
| | No hay datos | | |
| TOTAL PARTICIPACION INDIRECTA EN % DE DERECHOS DE VOTO TOTAL INDIRECT HOLDING IN % OF VOTING RIGHTS | | | 0,000 |

7. DETALLE DE LA CADENA DE CONTROL (apartado 6.1)¹⁰ | **DETAILS OF THE CHAIN OF CONTROL** (section 6.1)¹⁰

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8. INFORMACIÓN ADICIONAL | **ADDITIONAL INFORMATION**

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Lugar y fecha de la notificación | *Place and date of the notification*

[En Madrid a 13/01/2020]