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Bayer Supervisory Board extends Werner Wenning's contract until 2010

Contracts of Management Board members Klaus Kühn and Dr. Richard Pott also renewed

Leverkusen / June 29, 2006 – Werner Wenning (59), Chairman of the Board of Management of Bayer AG, will continue to lead the Group through 2010. The company's Supervisory Board at its meeting today extended Wenning's contract, which would have expired in 2007, by three years.

The contracts of Chief Financial Officer Klaus Kühn (54) and Labor Director Dr. Richard Pott (53), which also would have expired next year, were each extended by five years until 2012.

Leverkusen, June 29, 2006

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