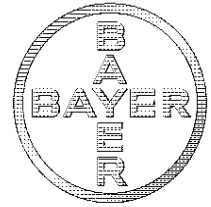


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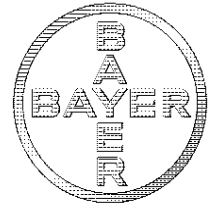
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Investor News

Bayer Supervisory Board extends Werner Wenning's contract until 2010

Contracts of Management Board members Klaus Kühn and Dr. Richard Pott also renewed

Leverkusen / June 29, 2006 – Werner Wenning (59), Chairman of the Board of Management of Bayer AG, will continue to lead the Group through 2010. The company's Supervisory Board at its meeting today extended Wenning's contract, which would have expired in 2007, by three years.

The contracts of Chief Financial Officer Klaus Kühn (54) and Labor Director Dr. Richard Pott (53), which also would have expired next year, were each extended by five years until 2012.

Leverkusen, June 29, 2006

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Forward-looking statements

This news release contains forward-looking statements based on current assumptions and forecasts made by Bayer Group management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in our public reports filed with the Frankfurt Stock Exchange and with the U.S. Securities and Exchange Commission (including our Form 20-F). The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.