

In compliance with the provisions of Article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse and Article 228 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and its complementary regulations, NH Hotel Group, S.A. (hereinafter, "NH Hotel Group" or the "Company") hereby notifies the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) the following

## RELEVANT EVENT

With regard to the Relevant Event of 10th April 2019, with register number 276982 communicating the suscription of the liquidity agreement with Banco Santander, S.A., we herewith provide details of the transaction regarding the period between 1th October 2019 and 31st December 2019, in accordance with the provision number 4, paragraph 2, b) of the Stock Market Commission Act (Circular 1/2017, 26th April, Comisión Nacional del Mercado de Valores) regarding liquidity agreements.

Madrid, 2nd January 2020

Carlos Ulecia Palacios General Counsel

















SUMMARY	SHARES	AMOUNT (€)	AVERAGE PRICE	
Initial amount of the contact	82,645	400,000		
Initial amount of the period	83,261	395,263		
Buys	139,848	(625,171)	4.470	
Sells	(139,933)	627,120	4.482	
Execution charges		(1,499)		
Final amount of the period	83,176	395,713		

DATE			BUYS					SELLS		
	Shares	Average Price	Cash	Number of Trades	Blocks	Shares	Average Price	Cash	Number of Trades	Blocks
01/10/2019	513	4.368	2,241	6	NO	600	4.440	2,664	4	NO
02/10/2019	2,000	4.344	8,687	7	NO	2,000	4.392	8,783	4	NO
03/10/2019	1,800	4.308	7,754	10	NO	2,000	4.308	8,616	4	NO
04/10/2019	1,177	4.302	5,063	8	NO	2,000	4.357	8,714	6	NO
07/10/2019	2,244	4.464	10,017	4	NO	1,750	4.488	7,854	4	NO
08/10/2019	2,000	4.465	8,931	10	NO	2,000	4.486	8,972	6	NO
09/10/2019	2,000	4.476	8,953	6	NO	2,000	4.501	9,002	3	NO
10/10/2019	738	4.505	3,325	4	NO	250	4.538	1,135	1	NO
11/10/2019	2,000	4.590	9,180	2	NO	2,000	4.591	9,182	14	NO
14/10/2019	2,000	4.594	9,188	7	NO	2,000	4.643	9,285	6	NO
15/10/2019	2,100	4.544	9,543	7	NO	2,100	4.569	9,594	3	NO
16/10/2019	2,200	4.471	9,836	8	NO	2,200	4.500	9,899	7	NO
17/10/2019	2,200	4.470	9,834	2	NO	2,200	4.465	9,822	5	NO
18/10/2019	2,400	4.450	10,680	3	NO	2,400	4.450	10,680	2	NO
21/10/2019	2,500	4.447	11,116	5	NO	2,500	4.455	11,138	5	NO
22/10/2019	2,600	4.422	11,496	6	NO	2,600	4.432	11,524	10	NO
23/10/2019	2,000	4.443	8,886	6	NO	1,500	4.421	6,632	3	NO
24/10/2019	2,700	4.401	11,883	4	NO	2,700	4.432	11,967	9	NO
25/10/2019	1,821	4.446	8,096	4	NO	1,212	4.448	5,391	3	NO
28/10/2019	2,337	4.451	10,403	6	NO	2,862	4.471	12,796	6	NO
29/10/2019	2,589	4.441	11,497	10	NO	2,700	4.439	11,985	7	NO
30/10/2019	2,600	4.430	11,517	5	NO	2,600	4.440	11,545	5	NO
31/10/2019	1,126	4.422	4,979	4	NO	1,700	4.446	7,557	5	NO

NH Hotel Group S.A. Inscrita en el Registro Mercantil de Madrid, tomo 576 general, libro 176 de la sección 3ª, folio 34 vuelto, hoja nº 1467, N.I.F. A/28027944















DATE	BUYS					SELLS				
	Shares	Average Price	Cash	Number of Trades	Blocks	Shares	Average Price	Cash	Number of Trades	Blocks
01/11/2019	1,907	4.450	8,486	4	NO	2,700	4.468	12,062	5	NO
04/11/2019	2,600	4.460	11,595	6	NO	1,600	4.472	7,154	3	NO
05/11/2019	2,600	4.388	11,409	5	NO	2,600	4.420	11,493	8	NO
06/11/2019	1,858	4.441	8,252	8	NO	2,100	4.444	9,332	6	NO
07/11/2019	1,750	4.459	7,803	6	NO	2,100	4.477	9,402	7	NO
08/11/2019	2,500	4.474	11,185	4	NO	2,502	4.488	11,229	7	NO
11/11/2019	1,900	4.482	8,516	6	NO	1,900	4.486	8,523	4	NO
12/11/2019	1,920	4.502	8,643	4	NO	1,534	4.515	6,926	6	NO
13/11/2019	1,914	4.485	8,585	6	NO	2,300	4.475	10,293	5	NO
14/11/2019	2,300	4.443	10,219	3	NO	2,300	4.458	10,252	5	NO
15/11/2019	2,300	4.421	10,168	4	NO	2,300	4.448	10,230	3	NO
18/11/2019	2,300	4.420	10,166	5	NO	2,280	4.440	10,123	9	NO
19/11/2019	2,300	4.400	10,120	4	NO	2,320	4.426	10,269	7	NO
20/11/2019	2,300	4.398	10,116	7	NO	2,300	4.399	10,118	5	NO
21/11/2019	2,500	4.378	10,944	5	NO	2,500	4.387	10,968	6	NO
22/11/2019	2,600	4.374	11,373	5	NO	2,600	4.378	11,383	5	NO
25/11/2019	2,500	4.405	11,012	5	NO	2,500	4.384	10,959	5	NO
26/11/2019	2,700	4.369	11,795	5	NO	2,700	4.390	11,854	4	NO
27/11/2019	2,700	4.383	11,833	6	NO	2,700	4.400	11,880	3	NO
28/11/2019	2,300	4.327	9,953	5	NO	2,300	4.335	9,970	3	NO
29/11/2019	2,800	4.389	12,290	7	NO	2,800	4.369	12,233	3	NO
02/12/2019	3,296	4.371	14,408	6	NO	2,104	4.380	9,215	4	NO
03/12/2019	2,204	4.390	9,676	3	NO	3,396	4.390	14,909	7	NO
04/12/2019	2,800	4.380	12,264	5	NO	1,434	4.397	6,305	2	NO
05/12/2019	1,928	4.388	8,460	7	NO	3,294	4.405	14,509	5	NO
06/12/2019	1,365	4.441	6,062	9	NO	1,150	4.450	5,117	5	NO
09/12/2019	400	4.450	1,780	2	NO	400	4.450	1,780	2	NO
10/12/2019	1,200	4.416	5,299	4	NO	1,396	4.430	6,184	3	NO
11/12/2019	1,815	4.409	8,002	2	NO	369	4.421	1,632	2	NO
12/12/2019	1,235	4.425	5,465	4	NO	3,432	4.450	15,274	8	NO
13/12/2019	2,700	4.467	12,060	4	NO	1,348	4.462	6,015	2	NO
16/12/2019	2,080	4.542	9,447	7	NO	2,700	4.527	12,224	7	NO
17/12/2019	2,800	4.577	12,816	7	NO	2,800	4.580	12,823	4	NO
18/12/2019	2,800	4.652	13,026	8	NO	2,800	4.665	13,062	3	NO
19/12/2019	3,000	4.664	13,992	9	NO	3,000	4.670	14,010	8	NO
20/12/2019	2,800	4.695	13,145	5	NO	2,800	4.717	13,208	4	NO
23/12/2019	3,100	4.638	14,377	4	NO	3,100	4.695	14,555	4	NO
24/12/2019	531	4.712	2,502	5	NO	0	0.000	0	0	NO
25/12/2019	0	0.000	0	0	NO	0	0.000	0	0	NO
26/12/2019	0	0.000	0	0	NO	0	0.000	0	0	NO
27/12/2019	3,200	4.656	14,900	6	NO	3,200	4.678	14,968	7	NO
30/12/2019	3,200	4.671	14,948	8	NO	3,200	4.676	14,964	5	NO
31/12/2019	3,200	4.680	14,977	6	NO	3,200	4.680	14,976	4	NO

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