

## RELEVANT FACT COMMUNICATION

### AIRCRAFT ORDERS

International Airlines Group (IAG) is converting two Airbus 330-300 and two A330-200 longhaul aircraft options into firm orders for Aer Lingus and Iberia, respectively.

Aer Lingus will receive its aircraft in 2016 while Iberia's aircraft will be delivered between 2017 and 2018. They will enable the airlines to expand their existing longhaul fleets.

The modern, fuel efficient aircraft will bring both cost efficiencies and environmental benefits to the airlines. These A330 options were first announced in September 2014.

IAG has also converted 15 Airbus 320neo options, announced in August 2013, into firm orders. The aircraft will be delivered between 2018 and 2021 and can be used by any airline in the Group for fleet replacement.

Enrique Dupuy de Lôme  
Chief Financial Officer

*5 November 2015*

#### **Note to editors:**

- The A330-300 list price, as at January 2010, is approximately US\$207 million.
- The A330-200 list price, as at January 2010, is approximately US\$185 million.
- The A320neo list price, as at January 2012, is approximately US\$92.0 million.
- These list prices are the sum of the airframe list price, engine option list price and the price of certain assumed specification change notices against which price concessions are made. IAG has negotiated a substantial discount from the list price.
- IAG has a range of financing options and will choose the most appropriate source closer to the delivery time.
- As previously disclosed, IAG expects, in the long term, that its assets will have at least a 12 per cent return on invested capital.
- IAG is the parent company of Aer Lingus, British Airways, Iberia and Vueling.

**Forward-looking statements:**

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as “expects”, “may”, “will”, “could”, “should”, “intends”, “plans”, “predicts”, “envisages” or “anticipates” and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the ‘Group’), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group’s Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2014; these documents are available on [www.iagshares.com](http://www.iagshares.com).