

## ANNEX II

### CREDIT INSTITUTIONS

2nd

**HALF-FINANCIAL REPORT FOR FINANCIAL YEAR**

2018

**REPORTING DATE**

31/12/2018

#### I. IDENTIFICATION DATA

**Registered Company Name:** Bankia, S.A.

**Registered Address:** C/Pintor Sorolla, 8 - Valencia -

**Tax Identification Number**

A-14010342

#### II. SUPPLEMENT INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

**Explanation of the main modifications with respect to the previously released periodic information:**  
*(complete only in the situations indicated in Section B) of the instructions)*

Note 1.5 of the audited annual consolidated financial statements of the Bankia Group for the year ended December 31, 2018 includes relevant information about the amendments made to the current and prior period information, mainly due to the entry into force of IFRS 9 – Financial instruments on January 1, 2018.

Note 1.3 “Reporting framework applied to draw up the annual consolidated financial statements” of the audited consolidated financial statements of the Bankia Group for the year ended December 31, 2018”, describes the accounting policies and measurement bases applied, being the same as those applied in the 2017 audited consolidated financial statements, but taking into consideration the standards and interpretations that entered into force during 2018, which are described in the above - mentioned note. Note 1.3.2 “First - time application of IFRS 9” provides relevant information about the impacts stemming from the entry into force of the referred standard, including the changes to the accounting policies and measurement bases, the amendments made to the comparative information and the first time adoption impacts.

Traslation of a report originally issued in Spanish. In the event of a discrepancy, the Spanish-language version prevails.

**IV. SELECTED FINANCIAL INFORMATION**

**1. INDIVIDUAL BALANCE SHEET (1/3)  
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Uds.: Thousands of euros

ASSETS	ACTUAL PERIOD		PREVIOUS PERIOD	
	31/12/2018		31/12/2017	
<b>1. Cash, cash balances at central banks and other demand deposits</b>	0040	4,354,390	3,755,070	
<b>2. Total financial assets</b>	0041	181,319,857	191,530,778	
<b>a) Financial assets held for trading</b>	0045	6,320,607	6,719,052	
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	0046	224,986	-	
<b>b) Non-trading financial assets mandatorily at fair value through profit or loss</b>	0050	9,348	-	
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	0051	-	-	
<b>c) Financial assets designated at fair value through profit or loss</b>	0055	-	-	
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	0056	-	-	
<b>d) Financial assets at fair value through other comprehensive income</b>	0060	15,622,815	22,725,897	
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	0061	6,794,067	9,892,613	
<b>e) Financial assets at amortised cost</b>	0065	156,747,204	159,027,488	
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	0066	22,257,594	23,443,829	
<b>f) Derivatives – Hedge accounting</b>	0070	2,619,883	3,058,341	
<b>g) Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	0075	-	-	
<b>3. Investments in joint ventures and associates</b>	0080	2,713,637	2,840,144	
a) Subsidiaries	0090	2,549,079	2,678,645	
b) Jointly-controlled entities	0091	3,818	31,589	
c) Associates	0092	160,740	129,910	
<b>4. Tangible assets</b>	0100	2,171,142	2,402,415	
a) Property, plant and equipment	0101	1,657,402	1,745,382	
i) For own use	0102	1,657,402	1,745,382	
ii) Leased out under an operating lease	0103	-	-	
iii) Assigned to welfare projects (saving banks and credit cooperatives)	0104	-	-	
b) Investment property	0105	513,740	657,033	
<i>Of which: assigned under operating leases</i>	0106	513,740	657,033	
<i>Memorandum item: acquired in leasing</i>	0107	-	-	
<b>5. Intangible assets</b>	0110	205,523	142,669	
a) Goodwill	0111	-	-	
b) Other intangible assets	0112	205,523	142,669	
<b>6. Tax assets</b>	0120	10,449,957	10,345,204	
a) Current tax assets	0121	460,768	426,958	
b) Deferred tax assets	0122	9,989,189	9,918,246	
<b>7. Other assets</b>	0130	1,672,042	909,821	
a) Insurance contracts linked to pensions	0131	1,034,030	432,981	
b) Inventories	0132	-	-	
c) Other	0133	638,012	476,840	
<b>8. Non-current assets and disposal groups classified as held for sale</b>	0140	3,459,184	3,117,805	
<b>TOTAL ASSETS</b>	0150	206,345,732	215,043,906	

**IV. SELECTED FINANCIAL INFORMATION**

**1. INDIVIDUAL BALANCE SHEET (2/3)**

**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Uds.: Thousands of euros

LIABILITIES		ACTUAL PERIOD	PREVIOUS PERIOD
		31/12/2018	31/12/2017
<b>1. Financial liabilities held for trading</b>	0160	6,078,800	7,449,989
<b>2. Financial liabilities designated at fair value through profit or loss</b>	0170	-	-
<i>Memorandum item: subordinated liabilities</i>	0175	-	-
<b>3. Financial liabilities at amortised cost</b>	0180	184,060,914	190,916,511
<i>Memorandum item: subordinated liabilities</i>	0185	2,989,889	2,510,922
<b>4. Derivatives – Hedge accounting</b>	0190	182,331	377,469
<b>5. Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	0200	-	-
<b>6. Provisions</b>	0210	1,846,702	1,953,867
a) Pensions and other post employment defined benefit obligations	0211	1,080,822	442,407
b) Other long term employee benefits	0212	-	-
c) Pending legal issues and tax litigation	0213	183,294	352,324
d) Commitments and guarantees given	0214	373,119	380,422
e) Other provisions	0215	209,467	778,714
<b>7. Tax liabilities</b>	0220	536,194	686,139
a) Current tax liabilities	0221	-	1,368
b) Deferred tax liabilities	0223	536,194	684,771
<b>8. Share capital repayable on demand</b>	0230	-	-
<b>9. Other liabilities</b>	0240	1,106,381	867,586
<i>Of which: Welfare Fund (only saving banks and credit cooperatives)</i>	0241	-	-
<b>10. Liabilities included in disposal groups classified as held for sale</b>	0250	-	-
<b>TOTAL LIABILITIES</b>	0260	193,811,322	202,251,561

**IV. SELECTED FINANCIAL INFORMATION**

**1. INDIVIDUAL BALANCE SHEET (3/3)**

**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Uds.: Thousands of euros

LIABILITIES (continue)		ACTUAL PERIOD	PREVIOUS PERIOD
		31/12/2018	31/12/2017
<b>OWN FUNDS</b>	0270	12,421,199	12,477,275
<b>1. Capital</b>	0280	3,084,963	3,084,963
a) Paid up capital	0281	3,084,963	3,084,963
b) Unpaid capital which has been called up	0282	-	-
<i>Memorandum item: Uncalled capital</i>	0283	-	-
<b>2. Share Premium</b>	0290	619,154	619,154
<b>3. Equity instruments issued other than capital</b>	0300	-	-
a) Equity component of compound financial instruments	0301	-	-
b) Other equity instruments issued	0302	-	-
<b>4. Other equity</b>	0310	-	-
<b>5. Retained earnings</b>	0320	-	-
<b>6. Revaluation reserves</b>	0330	-	-
<b>7. Other reserves</b>	0340	7,980,060	8,384,243
<b>8. (-) Treasury shares</b>	0350	(96,646)	(79,837)
<b>9. Profit or loss of the period</b>	0360	833,668	468,752
<b>10. (-) Interim dividends</b>	0370	-	-
<b>ACCUMULATED OTHER COMPREHENSIVE INCOME</b>	0380	113,211	315,070
<b>1. Items that will not be reclassified to profit or loss</b>	0390	51,684	64,554
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	29,939	48,764
b) Non-current assets and disposal groups classified as held for sale - -	0392	-	-
c) Share of other recognised income and expense of investments in joint ventures and associates	0394	21,745	15,790
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393	-	-
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	0395	-	-
<b>2. Items that may be reclassified to profit or loss</b>	0400	61,527	250,516
a) Hedge of net investments in foreign operations [effective portion]	0401	-	-
b) Foreign currency translation	0402	(292)	(714)
c) Hedging derivatives. Cash flow hedges [effective portion] (2,299) (10,163)	0403	(2,299)	(10,163)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	62,554	264,648
e) Hedging instruments [not designated elements]	0405	-	-
f) Non-current assets and disposal groups classified as held for sale	0407	1,564	(3,255)
<b>TOTAL EQUITY</b>	0450	12,534,410	12,792,345
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	0460	206,345,732	215,043,906
<b>MEMORANDUM ITEM: OFF-BALANCE SHEET ITEMS</b>			
<b>1. Loan commitments given</b>	0470	21,070,128	18,699,632
<b>2. Financial guarantees given</b>	0490	427,621	414,912
<b>3. Contingent commitments given</b>	0480	12,550,826	12,801,026

**IV. SELECTED FINANCIAL INFORMATION**  
**2. INDIVIDUAL PROFIT AND LOSS ACCOUNT**  
**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Uds.: Thousands of euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE	PREVIOUS CUMULATIVE	
(+)	Interest income	0501	1,198,112	1,172,558	2,471,354	2,315,829
	a) Financial assets at fair value through other comprehensive income	0591	93,032	152,258	233,106	388,051
	b) Financial assets at amortised cost	0592	1,110,680	1,013,283	2,249,915	1,961,320
	c) Other interest income	0593	(5,600)	7,017	(11,667)	(33,542)
(-)	(Interest expenses)	0502	(214,236)	(196,006)	(442,758)	(391,893)
(-)	(Expenses on share capital repayable on demand)	0503	-	-	-	-
=	<b>NET INTEREST INCOME</b>	0505	<b>983,876</b>	<b>976,552</b>	<b>2,028,596</b>	<b>1,923,936</b>
(+)	Dividend income	0506	202,270	23,654	411,016	61,632
(+)	Fee and commission income	0508	518,410	440,669	1,042,062	866,067
(+)	(Fee and commission expenses)	0509	(40,277)	(39,429)	(78,090)	(75,291)
(+/-)	Gains or (-) losses on the derecognition in financial assets and liabilities not measured at fair value through profit or loss account, net	0510	129,475	92,323	399,874	309,811
	a) Financial assets at amortised cost	0594	790	15,829	1,539	57,558
	b) Other financial assets and liabilities	0595	128,685	76,494	398,335	252,253
(+/-)	Gains or (-) losses on financial assets and liabilities held for trading, net	0511	12,133	24,598	48,036	95,613
	a) Reclassification of financial assets out of measured at fair value through other comprehensive income category	0596	-	-	-	-
	b) Reclassification of financial assets out of measured at amortised cost	0597	-	-	-	-
	c) Other gains or (-) losses	0598	12,133	24,598	48,036	95,613
(+/-)	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0519	(502)	-	(429)	-
	a) Reclassification of financial assets out of measured at fair value through other comprehensive income category	0599	-	-	-	-
	b) Reclassification of financial assets out of measured at amortised cost	0581	-	-	-	-
	c) Other gains or (-) losses	0582	(502)	-	(429)	-
(+/-)	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0512	-	-	-	-
(+)	Gains or (-) losses from hedge accounting, net	0513	(15,275)	(14,131)	(28,534)	(29,627)
(+/-)	Exchange differences (gain or (-) loss), net	0514	8,982	5,482	14,735	9,740
(+/-)	Gains or (-) losses on the derecognition in non financial assets accounts and investments, net	546	(1,088)	8,225	1,271	9,325
(+)	Other operating income	0515	28,539	24,495	57,101	52,578
(-)	(Other operating expenses)	0516	(197,232)	(148,668)	(297,562)	(240,904)
=	<b>GROSS INCOME</b>	0520	<b>1,629,311</b>	<b>1,393,770</b>	<b>3,598,076</b>	<b>2,982,880</b>
(+)	Administrative expenses	0521	(818,848)	(1,161,862)	(1,659,474)	(1,833,114)
(+)	a) Staff expenses	0522	(543,451)	(920,690)	(1,124,440)	(1,373,949)
(+)	b) Other administrative expenses	0523	(275,397)	(241,172)	(535,034)	(459,165)
(+)	Depreciation	0524	(85,129)	(90,159)	(172,485)	(172,555)
(+/-)	Provisions or (-) reversal of provisions	0525	(21,450)	(61,220)	16,755	(93,931)
(+/-)	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0526	(218,574)	(117,882)	(429,581)	(267,664)
(+/-)	a) Financial assets at fair value through other comprehensive income	0527	(199)	76	(971)	2,188
(+/-)	b) Financial assets at amortised cost	0528	(218,375)	(117,958)	(428,610)	(269,852)
=	<b>TOTAL OPERATING INCOME, NET</b>	0540	<b>485,310</b>	<b>(37,353)</b>	<b>1,353,291</b>	<b>615,616</b>
(+/-)	Impairment or (-) reversal of impairment of investments in joint ventures and associates	0541	(207,571)	36,485	(160,522)	68,129
(+/-)	Impairment or (-) reversal of impairment on non-financial assets	0542	(17,330)	(750)	(22,970)	(38)
(+/-)	a) Tangible assets	0543	(17,330)	(750)	(22,970)	(38)
(+/-)	b) Intangible assets	0544	-	-	-	-
(+/-)	c) Other	0545	-	-	-	-
(+)	Negative goodwill recognised in profit or loss	0547	-	-	-	-
(+/-)	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548	(65,505)	(92,855)	(133,583)	(134,306)
=	<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	0550	<b>194,904</b>	<b>(94,473)</b>	<b>1,036,216</b>	<b>549,401</b>
(+/-)	Tax expense or (-) income related to profit or loss from continuing operations	0551	(53,192)	68,999	(202,548)	(80,649)
=	<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	0560	<b>141,712</b>	<b>(25,474)</b>	<b>833,668</b>	<b>468,752</b>
(+/-)	Profit or (-) loss after tax from discontinued operations	0561	-	-	-	-
=	<b>PROFIT OR (-) LOSS</b>	0570	<b>141,712</b>	<b>(25,474)</b>	<b>833,668</b>	<b>468,752</b>

EARNINGS PER SHARE		Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)
	Basic earnings/(loss) per share (euros)	0580			
	Diluted earnings/(loss) per share (euros)	0590			

**IV. SELECTED FINANCIAL INFORMATION**  
**3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY**  
**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Uds.: Thousands of euros

CURRENT PERIOD	PREVIOUS PERIOD
31/12/2018	31/12/2017

		CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2018	31/12/2017
<b>A) Profit or (-) loss</b>	0600	833,668	468,752
<b>B) Other comprehensive income</b>	0610	(374,217)	(126,984)
<b>1. Items that will not be reclassified to profit or loss</b>	0620	(12,870)	27,349
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	(26,893)	8,774
b) Non-current assets and disposal groups held for sale	0622	-	-
c) Share of other recognised income and expense of entities accounted for using the equity method	0623	8,507	21,207
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	0625	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0626	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0627	-	-
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	0629	-	-
f) Income tax relating to items that will not be reclassified	0624	5,516	(2,632)
<b>2. Items that may be reclassified to profit or loss</b>	0630	(361,347)	(154,333)
a) Hedge of net investments in foreign operations [effective portion]	0635	-	-
- Valuation gains or (-) losses taken to equity	0636	-	-
- Transferred to profit or loss	0637	-	-
- Other reclassifications	0638	-	-
b) Foreign currency translation	0640	603	(1,750)
- Valuation gains or (-) losses taken to equity	0641	603	(1,750)
- Transferred to profit or loss	0642	-	-
- Other reclassifications	0643	-	-
c) Cash flow hedges [effective portion]	0645	11,234	(13,161)
- Valuation gains or (-) losses taken to equity	0646	11,234	(13,161)
- Transferred to profit or loss	0647	-	-
- Transferred to initial carrying amount of hedged items	0648	-	-
- Other reclassifications	0649	-	-
d) Hedging instruments [not designated elements]	0631	-	-
- Valuation gains or (-) losses taken to equity	0632	-	-
- Transferred to profit or loss	0633	-	-
- Other reclassifications	0634	-	-
e) Financial assets at fair value through other comprehensive income	0650	(534,931)	(191,830)
- Valuation gains or (-) losses taken to equity	0651	(136,578)	(17,987)
- Transferred to profit or loss	0652	(398,353)	(173,843)
- Other reclassifications	0653	-	-
f) Non-current assets and disposal groups held for sale	0655	6,884	(4,646)
- Valuation gains or (-) losses taken to equity	0656	6,884	(4,646)
- Transferred to profit or loss	0657	-	-
- Other reclassifications	0658	-	-
g) Income tax relating to items that may be reclassified to profit or (-) loss	0660	154,863	57,054
<b>C) Total comprehensive income</b>	0670	459,451	341,768

**IV. SELECTED FINANCIAL INFORMATION**  
**4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY**  
**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)**

Uds.: Thousands of euros

ACTUAL PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss of the period	(-) Interim dividends	Accumulated Other Comprehensive Income	Total
<b>Opening balance 31/12/2017 [before restatement]</b>	0700	3,084,963	619,154	-	-	-	-	8,384,243	(79,837)	468,752	-	315,070	12,792,345
Effects of corrections of errors	0701	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0702	-	-	-	-	-	-	(487,047)	-	-	-	172,358	(314,689)
<b>Opening balance [current period]</b>	0710	3,084,963	619,154	-	-	-	-	7,897,196	(79,837)	468,752	-	487,428	12,477,656
<b>Total comprehensive income for the period</b>	0720	-	-	-	-	-	-	-	-	833,668	-	(374,217)	459,451
<b>Other changes in equity</b>	0730	-	-	-	-	-	-	82,864	(16,809)	(468,752)	-	-	(402,697)
Issuance of ordinary shares	0731	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	0732	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	0733	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	0734	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	0735	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	0736	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration of partners)	0737	-	-	-	-	-	-	(338,015)	-	-	-	-	(338,015)
Purchase of treasury shares	0738	-	-	-	-	-	-	-	(122,241)	-	-	-	(122,241)
Sale or cancellation of treasury shares	0739	-	-	-	-	-	-	(6,429)	105,432	-	-	-	99,003
Reclassification of financial instruments from equity to liability	0740	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	0741	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	0742	-	-	-	-	-	-	468,752	-	(468,752)	-	-	-
Equity increase or (-) decrease resulting from business combinations	0743	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	0744	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	0745	-	-	-	-	-	-	(41,444)	-	-	-	-	(41,444)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	0746	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance 31/12/2018 [current period]</b>	0750	3,084,963	619,154	-	-	-	-	7,980,060	(96,646)	833,668	-	113,211	12,534,410

**IV. SELECTED FINANCIAL INFORMATION**  
**4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY**  
**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)**

Uds.: Thousands of euros

PREVIOUS PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss of the period	(-) Interim dividends	Accumulated Other Comprehensive Income	Total
<b>Opening balance 31/12/2016 [before restatement]</b>	0751	9,213,863	-	-	-	-	-	1,696,334	(44,758)	719,455	-	442,054	12,026,948
Effects of corrections of errors	0752	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0753	-	-	-	-	-	-	-	-	-	-	-	-
<b>Opening balance [current period]</b>	0754	9,213,863	-	-	-	-	-	1,696,334	(44,758)	719,455	-	442,054	12,026,948
<b>Total comprehensive income for the period</b>	0755	-	-	-	-	-	-	-	-	468,752	-	(126,984)	341,768
<b>Other changes in equity</b>	0756	(6,128,900)	619,154	-	-	-	-	6,687,909	(35,079)	(719,455)	-	-	423,629
Issuance of ordinary shares	0757	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	0758	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	0759	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	0760	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	0761	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	0762	(6,334,531)	-	-	-	-	-	6,334,531	-	-	-	-	-
Dividends (or remuneration of partners)	0763	-	-	-	-	-	-	(315,957)	-	-	-	-	(315,957)
Purchase of treasury shares	0764	-	-	-	-	-	-	-	(132,559)	-	-	-	(132,559)
Sale or cancellation of treasury shares	0765	-	-	-	-	-	-	8,645	97,480	-	-	-	106,125
Reclassification of financial instruments from equity to liability	0766	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	0767	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	0768	-	-	-	-	-	-	719,455	-	(719,455)	-	-	-
Equity increase or (-) decrease resulting from business combinations	0769	205,631	619,154	-	-	-	-	-	-	-	-	-	824,785
Share based payments	0770	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	0771	-	-	-	-	-	-	(58,765)	-	-	-	-	(58,765)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	0772	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance 31/12/2017 [current period]</b>	0773	3,084,963	619,154	-	-	-	-	8,384,243	(79,837)	468,752	-	315,070	12,792,345

**IV. SELECTED FINANCIAL INFORMATION**  
**5. INDIVIDUAL STATEMENT OF CASH FLOWS**  
**(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Uds.: Thousands of euros

		ACTUAL PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
<b>A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)</b>	0800	2,635,201	812,453
<b>1. Profit/(loss) for the period</b>	0810	833,668	468,752
<b>2. Adjustments made to obtain the cash flows from operating activities</b>	0820	689,483	797,140
(+) Depreciation and amortisation	0821	172,485	172,555
(+/-) Other	0822	516,998	624,585
<b>3. Net increase/(decrease) in operating assets</b>	0830	5,096,622	8,960,200
(+/-) Financial assets held for trading	0831	(751,396)	(197)
(+/-) Non-trading financial assets mandatorily at fair value through profit or loss	0836	(1,281)	-
(+/-) Financial assets at fair value through profit or loss	0832	-	-
(+/-) Financial assets at fair value through other comprehensive income	0833	8,242,065	6,974,873
(+/-) Financial assets at amortised cost	0834	(369,873)	2,639,061
(+/-) Other operating assets	0835	(2,022,893)	(653,537)
<b>4. Net increase/(decrease) in operating liabilities</b>	0840	(4,215,201)	(9,579,099)
(+/-) Financial liabilities held for trading	0841	(221,348)	2,876
(+/-) Financial liabilities at fair value through profit or loss	0842	-	-
(+/-) Financial liabilities at amortised cost	0843	(4,338,308)	(9,105,077)
(+/-) Other operating liabilities	0844	344,455	(476,898)
<b>5. (+/-) Income tax receipts/(payments)</b>	0850	230,629	165,460
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)</b>	0860	842,678	898,368
<b>1. Payments</b>	0870	(485,480)	(213,002)
(-) Tangible assets	0871	(16,528)	(106,065)
(-) Intangible assets	0872	(122,959)	(103,837)
(-) Investments in joint ventures and associates	0873	(102,260)	(3,000)
(-) Subsidiaries and other business units	0874	-	-
(-) Non-current assets held for sale and associated liabilities	0875	(243,733)	(100)
(-) Other payments related to investing activities	0877	-	-
<b>2. Proceeds</b>	0880	1,328,158	1,111,370
(+) Tangible assets	0881	27,877	19,444
(+) Intangible assets	0882	-	-
(+) Investments in joint ventures and associates	0883	486,491	47,103
(+) Subsidiaries and other business units	0884	-	577,959
(+) Non-current assets held for sale and associated liabilities	0885	813,790	466,864
(+) Other proceeds related to investing activities	0887	-	-
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)</b>	0890	(2,878,559)	(37,522)
<b>1. Payments</b>	0900	(3,977,562)	(2,734,387)
(-) Dividends	0901	(338,015)	(315,957)
(-) Subordinated liabilities	0902	-	-
(-) Redemption of own equity instruments	0903	-	-
(-) Acquisition of own equity instruments	0904	(122,241)	(132,919)
(-) Other payments related to financing activities	0905	(3,517,306)	(2,285,511)
<b>2. Proceeds</b>	0910	1,099,003	2,696,865
(+) Subordinated liabilities	0911	500,000	1,250,000
(+) Issuance of own equity instruments	0912	-	-
(+) Disposal of own equity instruments	0913	99,003	106,125
(+) Other proceeds related to financing activities	0914	500,000	1,340,740
<b>D) EFFECT OF EXCHANGE RATE DIFFERENCES</b>	0920	-	-
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)</b>	0930	599,320	1,673,299
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	0940	3,755,070	2,081,771
<b>G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)</b>	0950	4,354,390	3,755,070

<b>COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>		ACTUAL PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
(+) Cash	0955	929,835	878,204
(+) Cash equivalents at central banks	0960	3,309,614	2,614,513
(+) Other financial assets	0965	114,941	262,353
(-) Less: Bank overdrafts refundable on demand	0970	-	-
<b>TOTAL OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	0980	4,354,390	3,755,070

## IV. SELECTED FINANCIAL INFORMATION

## 6. CONSOLIDATED BALANCE SHEET (1/3) (ADOPTED IFRS)

Uds.: Thousands of euros

ASSETS		ACTUAL	PREVIOUS
		PERIOD 31/12/2018	PERIOD 31/12/2017
<b>1. Cash, cash balances at central banks and other demand deposits</b>	1040	4,753,800	4,503,911
<b>2. Total financial assets</b>	1041	181,041,467	191,296,146
<b>a) Financial assets held for trading</b>	1045	6,307,967	6,773,491
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	1046	224,986	-
<b>b) Non-trading financial assets mandatorily at fair value through profit or loss</b>	1050	9,348	-
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	1051	-	-
<b>c) Financial assets designated at fair value through profit or loss</b>	1055	-	-
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	1056	-	-
<b>d) Financial assets at fair value through other comprehensive income</b>	1060	15,635,715	22,744,890
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	1061	6,794,067	9,892,613
<b>e) Financial assets at amortised cost</b>	1065	156,461,440	158,710,730
<i>Memorandum item: loaned or advanced as collateral with right to sell or pledge</i>	0066	22,257,594	23,443,829
<b>f) Derivatives – Hedge accounting</b>	1070	2,626,997	3,067,035
<b>g) Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	1075	-	-
<b>3. Investments in joint ventures and associates</b>	1080	305,887	320,597
a) Jointly-controlled entities	1091	3,818	30,862
b) Associates	1092	302,069	289,735
<b>4. Assets under insurance contracts</b>	1095	-	-
<b>5. Tangible assets</b>	1100	2,189,693	2,423,634
a) Property, plant and equipment	1101	1,669,319	1,757,510
i) For own use	1102	1,669,319	1,757,510
ii) Leased out under an operating lease	1103	-	-
iii) Assigned to welfare projects (saving banks and credit cooperatives)	1104	-	-
b) Investment property	1105	520,374	666,124
<i>Of which: assigned under operating leases</i>	1106	520,374	666,124
<i>Memorandum item: acquired in leasing</i>	1107	-	-
<b>6. Intangible assets</b>	1110	297,554	237,499
a) Goodwill	1111	90,862	93,262
b) Other intangible assets	1112	206,692	144,237
<b>7. Tax assets</b>	1120	11,088,695	11,004,862
a) Current tax assets	1121	485,289	474,887
b) Deferred tax assets	1122	10,603,406	10,529,975
<b>8. Other assets</b>	1130	1,639,569	873,955
a) Insurance contracts linked to pensions	1131	1,034,030	432,981
b) Inventories	1132	-	-
c) Other	1133	605,539	440,974
<b>9. Non-current assets and disposal groups classified as held for sale</b>	1140	3,906,205	3,271,333
<b>TOTAL ASSETS</b>	1150	205,222,870	213,931,937

## IV. SELECTED FINANCIAL INFORMATION

## 6. CONSOLIDATED FINANCIAL SHEET (2/3) (ADOPTED IFRS)

Uds.: Thousands of euros

LIABILITIES		ACTUAL	PREVIOUS
		PERIOD	PERIOD
		31/12/2018	31/12/2017
<b>1. Financial liabilities held for trading</b>	1160	6,046,596	7,420,991
<b>2. Financial liabilities designated at fair value through profit or loss</b>	1170	-	-
<i>Memorandum item: subordinated liabilities</i>	1175	-	-
<b>3. Financial liabilities at amortised cost</b>	1180	181,868,586	188,897,560
<i>Memorandum item: subordinated liabilities</i>	1185	2,989,889	2,510,922
<b>4. Derivatives – Hedge accounting</b>	1190	183,189	378,454
<b>5. Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	1200	-	-
<b>6. Liabilities under insurance contracts</b>	1205	-	-
<b>7. Provisions</b>	1210	1,922,116	2,034,575
a) Pensions and other post employment defined benefit obligations	1211	1,080,822	442,407
b) Other long term employee benefits	1212	-	-
c) Pending legal issues and tax litigation	1213	193,670	363,803
d) Commitments and guarantees given	1214	373,082	379,484
e) Other provisions	1215	274,542	848,881
<b>8. Tax liabilities</b>	1220	555,842	707,072
a) Current tax liabilities	1221	43	1,624
b) Deferred tax liabilities	1223	555,799	705,448
<b>9. Share capital repayable on demand</b>	1230	-	-
<b>10. Other liabilities</b>	1240	1,106,217	871,394
<i>Of which: Welfare Fund (only saving banks and credit cooperatives)</i>	1241	-	-
<b>11. Liabilities included in disposal groups classified as held for sale</b>	1250	350,885	8,797
<b>TOTAL LIABILITIES</b>	1260	192,033,431	200,318,843

**IV. SELECTED FINANCIAL INFORMATION**  
**6. CONSOLIDATED FINANCIAL SHEET (3/3) (ADOPTED IFRS)**

Uds.: Thousands of euros

LIABILITIES (continue)		ACTUAL PERIOD 31/12/2018	PREVIOUS PERIOD 31/12/2017
<b>OWN FUNDS</b>	1270	13,029,511	13,222,423
<b>1. Capital</b>	1280	3,084,963	3,084,963
a) Paid up capital	1281	3,084,963	3,084,963
b) Unpaid capital which has been called up	1282	-	-
<i>Memorandum item: Uncalled capital</i>	1283	-	-
<b>2. Share Premium</b>	1290	619,154	619,154
<b>3. Equity instruments issued other than capital</b>	1300	-	-
a) Equity component of compound financial instruments	1301	-	-
b) Other equity instruments issued	1302	-	-
<b>4. Other equity</b>	1310	-	-
<b>5. Retained earnings</b>	1320	-	-
<b>6. Revaluation reserves</b>	1330	-	-
<b>7. Other reserves</b>	1340	8,718,830	9,093,630
<b>8. (-) Treasury shares</b>	1350	(96,646)	(79,837)
<b>9. Profit or loss of the period</b>	1360	703,210	504,513
<b>10. (-) Interim dividends</b>	1370	-	-
<b>ACCUMULATED OTHER COMPREHENSIVE INCOME</b>	1380	147,454	365,780
<b>1. Items that will not be reclassified to profit or loss</b>	1390	54,627	73,268
a) Actuarial gains or (-) losses on defined benefit pension plans	1391	29,939	48,764
b) Non-current assets and disposal groups classified as held for sale	1392	-	-
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	3,183	8,714
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1394	21,505	15,790
e) Fair value changes of equity instruments measured at fair value through other comprehensive income	1395	-	-
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	1398	-	-
<b>2. Items that may be reclassified to profit or loss</b>	1400	92,827	292,512
a) Hedge of net investments in foreign operations [effective portion]	1401	-	-
b) Foreign currency translation	1402	(293)	(720)
c) Hedging derivatives. Cash flow hedges [effective portion]	1403	(2,299)	(10,163)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	62,459	264,398
e) Hedging instruments [not designated elements]	1405	-	-
f) Non-current assets and disposal groups classified as held for sale	1407	4,187	(1,119)
h) Share of other recognised income and expense of investments in joint ventures and associates	1408	28,773	40,116
<b>Minority interests [Non-controlling interests]</b>	1410	12,474	24,891
Accumulated Other Comprehensive Income	1420	1,318	989
Other items	1430	11,156	23,902
<b>TOTAL EQUITY</b>	1450	13,189,439	13,613,094
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	1460	205,222,870	213,931,937

MEMORANDUM ITEM: OFF-BALANCE SHEET ITEMS

<b>1. Loan commitments given</b>	1470	20,888,323	18,518,902
<b>2. Financial guarantees given</b>	1490	427,621	415,095
<b>3. Contingent commitments given</b>	1480	12,504,994	12,749,981

**IV. SELECTED FINANCIAL INFORMATION**  
**7. CONSOLIDATED PROFIT AND LOSS ACCOUNTS (IFRS ADOPTED)**

Uds.: Thousands of euros

		PRESENT CURRENT PERIOD (2and HALF YEAR)	PREVIOUS CURRENT PERIOD (2and HALF YEAR)	CURRENT CUMULATIVE	PREVIOUS CUMULATIVE	
(+)	Interest income	1501	1,197,252	1,143,371	2,454,206	2,309,236
	a) Financial assets at fair value through other comprehensive income		93,018	152,258	233,101	388,051
	b) Financial assets at amortised cost		1,110,401	1,006,147	2,240,785	1,977,002
	c) Other interest income		(6,167)	(15,034)	(19,680)	(55,817)
(-)	(Interest expenses)	1502	(195,399)	(170,255)	(405,149)	(341,157)
(-)	(Expenses on share capital repayable on demand)	1503	-	-	-	-
=	NET INTEREST INCOME	1505	1,001,853	973,116	2,049,057	1,968,079
(+)	Dividend income	1506	2,802	2,096	10,796	9,409
(+)	Resultados de entidades valoradas por el método de la participación	1507	26,971	21,399	56,290	39,778
(+)	Fee and commission income	1508	573,343	480,318	1,149,537	943,973
(-)	(Fee and commission expenses)	1509	(42,227)	(41,391)	(84,548)	(79,937)
(+/-)	Gains or (-) losses on the derecognition in financial assets and liabilities not measured at fair value through profit or loss account, net	1510	129,381	92,318	399,555	309,649
	a) Financial assets at amortised cost		790	15,748	1,539	57,477
	b) Other financial assets and liabilities		128,591	76,570	398,016	252,172
(+/-)	Gains or (-) losses on financial assets and liabilities held for trading, net	1511	6,069	27,014	40,060	87,350
	a) Reclassification of financial assets out of measured at fair value through other comprehensive income category		-	-	-	-
	b) Reclassification of financial assets out of measured at amortised cost		-	-	-	-
	c) Other gains or (-) losses		6,069	27,014	40,060	87,350
(+/-)	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	1519	(501)	-	(429)	-
	a) Reclassification of financial assets out of measured at fair value through other comprehensive income category		-	-	-	-
	b) Reclassification of financial assets out of measured at amortised cost		-	-	-	-
	c) Other gains or (-) losses		(501)	-	(429)	-
(+/-)	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512	-	-	-	-
(+)	Gains or (-) losses from hedge accounting, net	1513	(15,274)	(14,131)	(28,534)	(29,627)
(+/-)	Exchange differences (gain or (-) loss), net	1514	8,934	5,744	14,708	10,042
(+/-)	Gains or (losses) on the derecognition in non financial assets accounts and investments, net	1546	1,595	7,801	4,508	8,901
(+)	Other operating income	1515	36,464	24,429	65,651	52,350
(-)	(Other operating expenses)	1516	(201,502)	(154,091)	(304,381)	(246,636)
(+)	Income of insurance and reinsurance contracts	1517	-	-	-	-
(-)	(Expenses of liabilities covered by insurance or reinsurance contracts)	1518	-	-	-	-
=	GROSS INCOME	1520	1,527,908	1,424,622	3,372,270	3,073,331
(+)	Administrative expenses	1521	(840,145)	(1,171,338)	(1,696,323)	(1,851,973)
(+)	a) Staff expenses	1522	(564,804)	(929,084)	(1,160,842)	(1,389,897)
(+)	b) Other administrative expenses	1523	(275,341)	(242,254)	(535,481)	(462,076)
(+)	Depreciation	1524	(85,796)	(90,966)	(173,911)	(174,290)
(+/-)	Provisions or (-) reversal of provisions	1525	(46,367)	31,721	(9,974)	34,463
(+/-)	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1526	(218,862)	(154,410)	(426,506)	(328,571)
(+/-)	a) Financial assets at fair value through other comprehensive income	1527	(199)	(280)	(971)	1,838
(+/-)	b) Financial assets at amortised cost	1528	(218,663)	(154,130)	(425,535)	(330,409)
=	TOTAL OPERATING INCOME, NET	1540	336,738	39,629	1,065,556	752,960
(+/-)	Impairment or (-) reversal of impairment of investments in joint ventures and associates	1541	-	-	40,623	(3,000)
(+/-)	Impairment or (-) reversal of impairment on non-financial assets	1542	(21,672)	(4,034)	(30,632)	(10,504)
(+/-)	a) Tangible assets	1543	(16,868)	(645)	(22,724)	88
(+/-)	b) Intangible assets	1544	(5,015)	(3,389)	(7,865)	(6,389)
(+/-)	c) Other	1545	211	-	(43)	(4,203)
(+)	Negative goodwill recognised in profit or loss	1547	-	-	-	-
(+/-)	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548	(76,046)	(103,704)	(155,434)	(114,513)
=	PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550	239,020	(68,109)	920,113	624,943
(+/-)	Tax expense or (-) income related to profit or loss from continuing operations	1551	(56,355)	47,651	(222,662)	(130,940)
=	PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560	182,665	(20,458)	697,451	494,003
(+/-)	Profit or (-) loss after tax from discontinued operations	1561	6,047	-	6,047	-
=	PROFIT OR (-) LOSS	1570	188,712	(20,458)	703,498	494,003
	Attributable to minority interest (non-controlling interests)	1571	77	(11,134)	288	(10,510)
	Attributable to owners of the parent	1572	188,635	(9,324)	703,210	504,513

EARNINGS PER SHARE		Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)
Basic earnings/(loss) per share (euros)	1580			0.22	0.17
Diluted earnings/(loss) per share (euros)	1590			0.22	0.17

**IV. SELECTED FINANCIAL INFORMATION**

**8. CONSOLIDATED STATEMENT OF RECOGNIZED INCOME AND EXPENSES (IFRS ADOPTED)**

Uds.: Thousands of euros

		PRESENT CORRENTE	PREVIOUS CORRENTE	CURRENT CUMULATIVE	PREVIOUS CUMULATIVE
<b>A) Profit or (-) loss</b>	1600	188,712	(20,458)	703,498	494,003
<b>B) Other comprehensive income</b>	1610	(151,233)	(10,855)	(390,355)	(124,667)
<b>1. Items that will not be reclassified to profit or loss</b>	1620	(19,962)	18,608	(18,641)	26,428
a) Actuarial gains or (-) losses on defined benefit pension plans	1621	(26,893)	8,774	(26,893)	8,774
b) Non-current assets and disposal groups held for sale	1622	-	-	-	-
c) Share of other recognised income and expense of entities accounted for using the equity method	1623	(2,817)	(856)	(5,531)	5,021
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625	2,400	19,031	8,164	21,807
e) Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	1626	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1627	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1628	-	-	-	-
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	1629	-	-	-	-
g) Income tax relating to items that will not be reclassified	1624	7,348	(8,341)	5,619	(9,174)
<b>2. Items that may be reclassified to profit or loss</b>	1630	(131,271)	(29,463)	(371,714)	(151,095)
a) Hedge of net investments in foreign operations [effective portion]	1635	-	-	-	-
- Valuation gains or (-) losses taken to equity	1636	-	-	-	-
- Transferred to profit or loss	1637	-	-	-	-
- Other reclassifications	1638	-	-	-	-
b) Foreign currency translation	1640	238	(992)	608	(1,772)
- Valuation gains or (-) losses taken to equity	1641	238	(992)	608	(1,772)
- Transferred to profit or loss	1642	-	-	-	-
- Other reclassifications	1643	-	-	-	-
c) Cash flow hedges [effective portion]	1645	28,727	(14,392)	11,234	(13,161)
- Valuation gains or (-) losses taken to equity	1646	28,727	(14,392)	11,234	(13,161)
- Transferred to profit or loss	1647	-	-	-	-
- Transferred to initial carrying amount of hedged items	1648	-	-	-	-
- Other reclassifications	1649	-	-	-	-
d) Hedging instruments [not designated elements]	1631	-	-	-	-
- Valuation gains or (-) losses taken to equity	1632	-	-	-	-
- Transferred to profit or loss	1633	-	-	-	-
- Other reclassifications	1634	-	-	-	-
e) Financial assets at fair value through other comprehensive income	1650	(210,333)	(19,088)	(534,710)	(190,051)
- Valuation gains or (-) losses taken to equity	1651	(81,781)	56,528	(136,676)	(13,587)
- Transferred to profit or loss	1652	(128,552)	(75,616)	(398,034)	(176,464)
- Other reclassifications	1653	-	-	-	-
f) Non-current assets and disposal groups held for sale	1655	2,418	1,283	7,697	(8,191)
- Valuation gains or (-) losses taken to equity	1656	2,418	1,283	7,697	(8,191)
- Transferred to profit or loss	1657	-	-	-	-
- Other reclassifications	1658	-	-	-	-
g) Share of other income and expense of investments in joint ventures and associates	1659	(6,124)	(6,119)	(11,343)	(806)
h) Income tax relating to items that may be reclassified to profit or (-) loss	1660	53,803	9,845	154,800	62,886
<b>C) Total comprehensive income</b>	1670	37,479	(31,313)	313,143	369,336
Attributable to minority interest (non-controlling interest)	1680	235	(11,585)	617	(11,922)
Attributable to owners of the parent	1690	37,244	(19,728)	312,526	381,258

**IV. SELECTED FINANCIAL INFORMATION**

**9. Consolidated statement of changes in total equity (ADAPTED TO IFRS) (1/2)**

Uds.: Thousands of euros

ACTUAL PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated Other Comprehensive Income	Minority interests		Total
													Accumulated Other Comprehensive Income	Other items	
<b>Opening balance 31/12/2017 [before restatement]</b>	1700	3,084,963	619,154	-	-	-	-	9,093,630	(79,837)	504,513	-	365,780	989	23,902	13,613,094
Effects of corrections of errors	1701	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1702	-	-	-	-	-	-	(487,047)	-	-	-	172,358	-	-	(314,689)
<b>Opening balance [current period]</b>	1710	3,084,963	619,154	-	-	-	-	8,606,583	(79,837)	504,513	-	538,138	989	23,902	13,298,405
<b>Total comprehensive income for the period</b>	1720	-	-	-	-	-	-	-	-	703,210	-	(390,684)	329	288	313,143
<b>Other changes in equity</b>	1730	-	-	-	-	-	-	112,247	(16,809)	(504,513)	-	-	-	(13,034)	(422,109)
Issuance of ordinary shares	1731	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	1732	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1733	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1734	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1735	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1736	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration of partners)	1737	-	-	-	-	-	-	(338,015)	-	-	-	-	-	-	(338,015)
Purchase of treasury shares	1738	-	-	-	-	-	-	-	(122,241)	-	-	-	-	-	(122,241)
Sale or cancellation of treasury shares	1739	-	-	-	-	-	-	(6,429)	105,432	-	-	-	-	-	99,003
Reclassification of financial instruments from equity to liability	1740	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	1741	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1742	-	-	-	-	-	-	504,513	-	(504,513)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1743	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	1744	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	1745	-	-	-	-	-	-	(47,822)	-	-	-	-	-	(13,034)	(60,856)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	1746	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance 31/12/2018 [current period]</b>	1750	3,084,963	619,154	-	-	-	-	8,718,830	(96,646)	703,210	-	147,454	1,318	11,156	13,189,439

**IV. SELECTED FINANCIAL INFORMATION**

**9. Consolidated statement of changes in total equity (ADAPTED TO IFRS) (2/2)**

Uds.: Thousands of euros

PREVIOUS PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated Other Comprehensive Income	Minority interests		Total
													Accumulated Other Comprehensive Income	Other items	
<b>Opening balance 31/12/2016 [before restatement]</b>	1751	9,213,863	-	-	-	-	-	2,329,558	(44,758)	804,163	-	489,035	2,401	42,930	12,837,192
Effects of corrections of errors	1752	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1753	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Opening balance [current period]</b>	1754	9,213,863	-	-	-	-	-	2,329,558	(44,758)	804,163	-	489,035	2,401	42,930	12,837,192
<b>Total comprehensive income for the period</b>	1755	-	-	-	-	-	-	-	-	504,513	-	(123,255)	(1,412)	(10,510)	369,336
<b>Other changes in equity</b>	1756	(6,128,900)	619,154	-	-	-	-	6,764,072	(35,079)	(804,163)	-	-	-	(8,518)	406,566
Issuance of ordinary shares	1757	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	1758	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1759	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1760	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1761	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1762	(6,334,531)	-	-	-	-	-	6,334,531	-	-	-	-	-	-	-
Dividends (or remuneration of partners)	1763	-	-	-	-	-	-	(315,957)	-	-	-	-	-	-	(315,957)
Purchase of treasury shares	1764	-	-	-	-	-	-	-	(132,559)	-	-	-	-	-	(132,559)
Sale or cancellation of treasury shares	1765	-	-	-	-	-	-	8,645	97,480	-	-	-	-	-	106,125
Reclassification of financial instruments from equity to liability	1766	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	1767	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1768	-	-	-	-	-	-	804,163	-	(804,163)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1769	205,631	619,154	-	-	-	-	-	-	-	-	-	-	-	824,785
Share based payments	1770	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	1771	-	-	-	-	-	-	(67,310)	-	-	-	-	-	(8,518)	(75,828)
Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)	1772	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance 31/12/2017 [current period]</b>	1773	3,084,963	619,154	-	-	-	-	9,093,630	(79,837)	504,513	-	365,780	989	23,902	13,613,094

## IV. SELECTED FINANCIAL INFORMATION

## 10. CONSOLIDATED STATEMENT OF RECOGNIZED INCOME AND EXPENSES (INDIRECT METHOD) (IFRS ADOPTED)

Uds.: Thousands of euros

		ACTUAL PERIOD	PREVIOUS PERIC
		31/12/2018	31/12/2017
<b>A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)</b>	1800	<b>1,394,580</b>	<b>1,843,411</b>
<b>1. Profit/(loss) for the period</b>	1810	<b>703,498</b>	<b>494,003</b>
<b>2. Adjustments made to obtain the cash flows from operating activities</b>	1820	<b>501,737</b>	<b>801,882</b>
(+) Depreciation and amortisation	1821	173,911	174,290
(+/-) Other	1822	327,826	627,592
<b>3. Net increase/(decrease) in operating assets</b>	1830	<b>5,505,835</b>	<b>8,700,465</b>
(+/-) Financial assets held for trading	1831	(687,523)	(6,575)
(+/-) Non-trading financial assets mandatorily at fair value through profit or loss	1832	(1,281)	-
(+/-) Financial assets at fair value through profit or loss	1836	-	-
(+/-) Financial assets at fair value through other comprehensive income	1833	8,247,718	6,810,684
(+/-) Financial assets at amortised cost	1834	(397,819)	2,609,445
(+/-) Other operating assets	1835	(1,655,260)	(713,092)
<b>4. Net increase/(decrease) in operating liabilities</b>	1840	<b>(5,547,119)</b>	<b>(8,318,400)</b>
(+/-) Financial liabilities held for trading	1841	(221,348)	(1,220)
(+/-) Financial liabilities at fair value through profit or loss	1842	-	-
(+/-) Financial liabilities at amortised cost	1843	(5,625,310)	(8,016,874)
(+/-) Other operating liabilities	1844	299,539	(300,306)
<b>5. (+/-) Income tax receipts/(payments)</b>	1850	<b>230,629</b>	<b>165,460</b>
<b>B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)</b>	1860	<b>620,244</b>	<b>1,081,285</b>
<b>1. Payments</b>	1870	(389,335)	(214,685)
(-) Tangible assets	1871	(16,789)	(107,132)
(-) Intangible assets	1872	(123,312)	(104,376)
(-) Investments in joint ventures and associates	1873	(5,276)	(3,000)
(-) Subsidiaries and other business units	1874	-	-
(-) Non-current assets held for sale and associated liabilities	1875	(243,958)	(177)
(-) Other payments related to investing activities	1877	-	-
<b>2. Proceeds</b>	1880	<b>1,009,579</b>	<b>1,295,970</b>
(+) Tangible assets	1881	29,417	19,444
(+) Intangible assets	1882	-	-
(+) Investments in joint ventures and associates	1883	138,977	49,952
(+) Subsidiaries and other business units	1884	-	633,593
(+) Non-current assets held for sale and associated liabilities	1885	841,185	592,981
(+) Other proceeds related to investing activities	1887	-	-
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)</b>	1890	<b>(1,764,935)</b>	<b>(1,274,540)</b>
<b>1. Payments</b>	1900	<b>(2,863,938)</b>	<b>(2,630,665)</b>
(-) Dividends	1901	(338,015)	(315,957)
(-) Subordinated liabilities	1902	-	-
(-) Redemption of own equity instruments	1903	-	-
(-) Acquisition of own equity instruments	1904	(122,241)	(132,919)
(-) Other payments related to financing activities	1905	(2,403,682)	(2,181,789)
<b>2. Proceeds</b>	1910	<b>1,099,003</b>	<b>1,356,125</b>
(+) Subordinated liabilities	1911	500,000	1,250,000
(+) Issuance of own equity instruments	1912	-	-
(+) Disposal of own equity instruments	1913	99,003	106,125
(+) Other proceeds related to financing activities	1914	500,000	-
<b>D) EFFECT OF EXCHANGE RATE DIFFERENCES</b>	1920	-	-
<b>E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)</b>	1930	<b>249,889</b>	<b>1,650,155</b>
<b>F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	1940	<b>4,503,911</b>	<b>2,853,756</b>
<b>G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)</b>	1950	<b>4,753,800</b>	<b>4,503,911</b>

## COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD

		ACTUAL PERIOD	PREVIOUS PERIC
		31/12/2018	31/12/2017
(+) Cash	1955	929,837	878,210
(+) Cash equivalents at central banks	1960	3,309,613	2,614,513
(+) Other financial assets	1965	514,350	1,011,185
(-) Less: Bank overdrafts refundable on demand	1970	-	-
<b>TOTAL OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	1980	<b>4,753,800</b>	<b>4,503,911</b>
<i>of which: held by consolidated entities but not drawable by the Group</i>	1990	-	-

**IV. SELECTED FINANCIAL INFORMATION**

**11. DIVIDENS PAID**

		CURRENT PERIOD		PREVIOUS PERIOD	
		Euros per share (X.XX)	Amount (thousand euros)	Euros per share (X.XX)	Amount (thousand euros)
Ordinary shares	2158	0.11	338,015	0.03	315,957
Other shares (non-voting shares, redeemable shares, etc.)	2159	-	-	-	-
<b>Total dividends paid</b>	<b>2160</b>	0.11	338,015	0.03	315,957

a) Dividends charged to profit and loss	2155	0.11	338,015	0.03	315,957
b) Dividends charged to reserves or share premium	2156	-	-	-	-
c) Dividends in kind	2157	-	-	-	-
d) Flexible payment	2154				

## IV. SELECTED FINANCIAL INFORMATION

## 12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Uds.: Thousands of euros

FINANCIAL ASSETS: NATURE / CATEGORY		ACTUAL PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Trading derivatives	2470	6,035,137	-	-	-	-
Equity instruments	2480	3,901	-	-	66,484	-
Debt securities	2490	281,569	187	-	15,556,331	33,860,266
Loans and advances	2500	-	9,161	-	-	122,886,938
Central banks	2501	-	-	-	-	-
Loans and advances to credit institutions	2502	-	-	-	-	4,432,818
Loans and advances to customers	2503	-	9,161	-	-	118,454,120
<b>TOTAL (INDIVIDUAL)</b>	<b>2510</b>	<b>6,320,607</b>	<b>9,348</b>	<b>-</b>	<b>15,622,815</b>	<b>156,747,204</b>
Trading derivatives	2520	6,022,496	-	-	-	-
Equity instruments	2530	3,901	-	-	76,300	-
Debt securities	2540	281,570	187	-	15,559,415	33,742,245
Loans and advances	2550	-	9,161	-	-	122,719,195
Central banks	2551	-	-	-	-	-
Loans and advances to credit institutions	2552	-	-	-	-	4,433,419
Loans and advances to customers	2553	-	9,161	-	-	118,285,776
<b>TOTAL (CONSOLIDATED)</b>	<b>2560</b>	<b>6,307,967</b>	<b>9,348</b>	<b>-</b>	<b>15,635,715</b>	<b>156,461,440</b>

FINANCIAL LIABILITIES: NATURE / CATEGORY		ACTUAL PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Trading derivatives	2570	5,956,719	-	-
Short positions	2580	122,081	-	-
Deposits	2590	-	-	165,712,473
Deposits from central banks	2591	-	-	13,856,000
Deposits from credit institutions	2592	-	-	21,771,822
Customer deposits	2593	-	-	130,084,651
Marketable debt securities	2600	-	-	16,749,890
Other financial liabilities	2610	-	-	1,598,551
<b>TOTAL (INDIVIDUAL)</b>	<b>2620</b>	<b>6,078,800</b>	<b>-</b>	<b>184,060,914</b>
Trading derivatives	2630	5,924,515	-	-
Short positions	2640	122,081	-	-
Deposits	2650	-	-	161,963,232
Deposits from central banks	2651	-	-	13,856,000
Deposits from credit institutions	2652	-	-	21,787,756
Customer deposits	2653	-	-	126,319,476
Marketable debt securities	2660	-	-	18,360,095
Other financial liabilities	2670	-	-	1,545,259
<b>TOTAL (CONSOLIDATED)</b>	<b>2680</b>	<b>6,046,596</b>	<b>-</b>	<b>181,868,586</b>

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Uds.: Thousands of euros

FINANCIAL ASSETS: NATURE / CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Trading derivatives	5470	6,712,727	-	-	-	-
Equity instruments	5480	4,324	-	-	57,190	-
Debt securities	5490	2,001	-	-	22,668,707	32,797,525
Loans and advances	5500	-	-	-	-	126,229,963
Central banks	5501	-	-	-	-	-
Loans and advances to credit institutions	5502	-	-	-	-	3,029,283
Loans and advances to customers	5503	-	-	-	-	123,200,680
<b>TOTAL (INDIVIDUAL)</b>	<b>5510</b>	<b>6,719,052</b>	-	-	<b>22,725,897</b>	<b>159,027,488</b>
Trading derivatives	5520	6,697,537	-	-	-	-
Equity instruments	5530	73,953	-	-	70,929	-
Debt securities	5540	2,001	-	-	22,673,961	32,658,113
Loans and advances	5550	-	-	-	-	126,052,617
Central banks	5551	-	-	-	-	-
Loans and advances to credit institutions	5552	-	-	-	-	3,027,935
Loans and advances to customers	5553	-	-	-	-	123,024,682
<b>TOTAL (CONSOLIDATED)</b>	<b>5560</b>	<b>6,773,491</b>	-	-	<b>22,744,890</b>	<b>158,710,730</b>

FINANCIAL LIABILITIES: NATURE / CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Trading derivatives	5570	7,106,560	-	-
Short positions	5580	343,429	-	-
Deposits	5590	-	-	170,537,855
Deposits from central banks	5591	-	-	15,355,970
Deposits from credit institutions	5592	-	-	22,212,284
Customer deposits	5593	-	-	132,969,601
Marketable debt securities	5600	-	-	19,288,228
Other financial liabilities	5610	-	-	1,090,428
<b>TOTAL (INDIVIDUAL)</b>	<b>5620</b>	<b>7,449,989</b>	-	<b>190,916,511</b>
Trading derivatives	5630	7,077,562	-	-
Short positions	5640	343,429	-	-
Deposits	5650	-	-	168,045,365
Deposits from central banks	5651	-	-	15,355,970
Deposits from credit institutions	5652	-	-	22,293,596
Customer deposits	5653	-	-	130,395,799
Marketable debt securities	5660	-	-	19,784,810
Other financial liabilities	5670	-	-	1,067,385
<b>TOTAL (CONSOLIDATED)</b>	<b>5680</b>	<b>7,420,991</b>	-	<b>188,897,560</b>

**IV. SELECTED FINANCIAL INFORMATION**

**13. SEGMENT REPORTING**

Uds.: Thousands of euros

Geographic Area		Distribution of ordinary income by geographic areas			
		Individual		Consolidated	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	2,471,354	2,315,829	2,453,807	2,305,968
Export:	2215	-	-	399	3,268
European Union	2216	-	-	-	-
Rest of O.C.D.E. countries	2217	-	-	-	-
Rest of countries	2218	-	-	399	3,268
<b>TOTAL</b>	<b>2220</b>	<b>2,471,354</b>	<b>2,315,829</b>	<b>2,454,206</b>	<b>2,309,236</b>

SEGMENTS		CONSOLIDATED			
		Ordinary income		Profit / (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Retail Banking	2221	1,921,734	2,064,713	579,975	430,025
Business Banking	2222	587,169	565,114	655,396	453,621
Corporate Centre	2223	1,581,939	1,052,513	(315,258)	(258,703)
<b>Total profit (loss) of segments reported</b>	<b>2235</b>	<b>4,090,842</b>	<b>3,682,340</b>	<b>920,113</b>	<b>624,943</b>

**IV. SELECTED FINANCIAL INFORMATION**

**14. AVERAGE WORKFORCE AND NUMBER OF OFFICE**

Uds.: Thousands of euros

		INDIVIDUAL		CONSOLIDATED	
		Current period	Previous period	Current period	Previous period
AVERAGE WORKFORCE	2295	16,179	13,402	16,687	13,758
Men	2296	7,261	6,116	7,496	6,279
Women	2297	8,918	7,286	9,191	7,479
				Current period	Previous period
NUMBER OF OFFICE	2298			2,298	2,423
Spain	2299			2,298	2,423
Abroad	2300				

**IV. SELECTED FINANCIAL INFORMATION**

**15. REMUNERATION RECEIVED BY DIRECTORS AND MANAGING DIRECTORS**

**DIRECTORS**

**Concepto retributivo:**

		Amount (thousand euros)	
		Current period	Previous period
Director's fees	2310	-	-
Fixed remuneration	2311	2,447	2,280
Variable remuneration	2312	900	900
Options on shares and/or other financial instruments	2313	-	-
Severance payments	2314	-	-
Long term saving systems	2315	-	-
Others	2316	-	-
<b>TOTAL</b>	<b>2320</b>	<b>3,347</b>	<b>3,180</b>

**MANAGING DIRECTORS:**

		Amount (thousand euros)	
		Current period	Previous period
Total remunerations paid to managing directors	2335	2,930	2,782

**IV. SELECTED FINANCIAL INFORMATION**  
**16. RELATED PARTIES TRANSACTIONS (1/2)**

Uds.: Thousands of euros

RELATED TRANSACTIONS		ACTUAL PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
<b>EXPENSES AND INCOME</b>						
1) Interest income	2340	102	-	4,699	144	4,945
2) Leases	2343	-	-	-	-	-
3) Services received	2344	-	-	-	-	-
4) Purchase of goods (complete or in progress)	2345	-	-	-	-	-
5) Other losses	2348	-	-	231	(5)	226
<b>EXPENSES (1 + 2 + 3 + 4 + 5)</b>	<b>2350</b>	<b>102</b>	<b>-</b>	<b>4,930</b>	<b>139</b>	<b>5,171</b>
6) Interest expense	2351	52	1	6,054	27	6,134
7) Received dividends	2354	-	-	-	-	-
8) Income from services	2356	21,650	109	918	614	23,291
9) Inventories sale	2357	-	-	-	-	-
10) Other expenses	2359	-	-	-	-	-
<b>INCOME (6 + 7 + 8 + 9 + 10)</b>	<b>2360</b>	<b>21,702</b>	<b>110</b>	<b>6,972</b>	<b>641</b>	<b>29,425</b>

OTHER TRANSACTIONS		ACTUAL PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
Financing agreement: loans and capital contributors (lender)	2372	100,795	922	209,521	1,702	312,940
Financing agreement: loans and capital contributor (borrower)	2375	35,701	3,168	458,945	85,292	583,106
Collateral and guarantees given	2381	2,196	9	10,732	2,543	15,480
Collateral and guarantees received	2382	-	-	-	-	-
Commitments assumed	2383	-	158	2,321	273	2,752
Dividends and other earnings distributed	2386	-	-	-	-	-
Other transactions	2385	1,658	-	-	-	1,658

CLOSING BALANCE		ACTUAL PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
1) Trade and other receivables	2341	-	-	-	-	-
2) Loans and credits granted	2342	-	-	-	-	-
3) Otros receivables	2346	-	-	231	(5)	226
<b>TOTAL DEBIT BALANCE (1 + 2 + 3)</b>	<b>2347</b>	<b>-</b>	<b>-</b>	<b>231</b>	<b>(5)</b>	<b>226</b>
4) Trade and other payables	2352	-	-	-	-	-
5) Loans and credit received	2353	-	-	-	-	-
6) Other payment obligations	2355	-	-	-	-	-
<b>TOTAL CREDIT BALANCE (4 + 5 + 6)</b>	<b>2358</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**16. RELATED PARTIES TRANSACTIONS (2/2)**

Uds.: Thousands of euros

RELATED TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
<b>EXPENSES AND INCOME</b>						
1) Interest income	6340	504	4	1,508	52	2,068
2) Leases	6343	-	-	-	-	-
3) Services received	6344	-	-	-	-	-
4) Purchase of goods (complete or in progress)	6345	-	-	-	-	-
5) Other losses	6348	-	-	481	-	481
<b>EXPENSES (1 + 2 + 3 + 4 + 5)</b>	<b>6350</b>	<b>504</b>	<b>4</b>	<b>1,989</b>	<b>52</b>	<b>2,549</b>
6) Interest expense	6351	1,995	2	2,646	1	4,644
7) Received dividends	6354	-	-	-	-	-
8) Income from services	6356	6,153	89	303	44	6,589
9) Inventories sale	6357	-	-	-	-	-
10) Other expenses	6359	-	-	-	-	-
<b>INCOME (6 + 7 + 8 + 9 + 10)</b>	<b>6360</b>	<b>8,148</b>	<b>91</b>	<b>2,949</b>	<b>45</b>	<b>11,233</b>

OTHER TRANSACTIONS		PREVIOUS PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
Financing agreement: loans and capital contributors (lender)	6372	48,340	984	239,487	472	289,283
Financing agreement: loans and capital contributor (borrower)	6375	8,123	1,398	135,825	44,858	190,204
Collateral and guarantees given	6381	2,401	9	11,882	3	14,295
Collateral and guarantees received	6382	-	-	-	-	-
Commitments assumed	6383	-	128	773	120	1,021
Dividends and other earnings distributed	6386	-	-	-	-	-
Other transactions	6385	739	-	1,488	-	2,227

CLOSING BALANCE		PREVIOUS PERIOD				
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties	Total
1) Trade and other receivables	2341	-	-	-	-	-
2) Loans and credits granted	2342	-	-	-	-	-
3) Otros receivables	2346	-	-	481	-	481
<b>TOTAL DEBIT BALANCE (1 + 2 + 3)</b>	<b>2347</b>	<b>-</b>	<b>-</b>	<b>481</b>	<b>-</b>	<b>481</b>
4) Trade and other payables	2352	-	-	-	-	-
5) Loans and credit received	2353	-	-	-	-	-
6) Other payment obligations	2355	-	-	-	-	-
<b>TOTAL CREDIT BALANCE (4 + 5 + 6)</b>	<b>2358</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**IV. SELECTED FINANCIAL INFORMATION**

**17. SOLVENCY INFORMATION**

Uds.: Percentage

<b>CAPITAL RATIOS</b>		ACTUAL PERIOD	PREVIOUS PERIOD
Common Equity Tier I (CET 1) (thousand euro)	7010	11,366,652	12,173,453
Additional Tier I Capital (AT1) (thousand euro)	7020	1,250,000	682,125
TIER2 (thousand euro)	7021	1,862,961	1,631,837
Total Risk Weighted Assets (thousand euro)	7030	82,381,200	86,041,890
Common Equity Tier I ratio	7110	13.80%	14.15%
Equity Tier I ratio	7121	15.31%	14.94%
<b>Total capital ratio</b>	7140	17.58%	16.84%

<b>LEVERAGE RATIO</b>		ACTUAL PERIOD	PREVIOUS PERIOD
Tier I Capital (thousand euro)	7050	12,616,652	12,855,578
Total leverage ratio exposures (thousand euro)	7060	207,077,825	213,504,901
<b>Leverage ratio</b>	7070	6.09%	6.02%

**IV. SELECTED FINANCIAL INFORMATION**

**19. CREDIT QUALITY OF LOANS AND ADVANCES PORTFOLIO**

Uds.: Thousands of euros

		CURRENT PERIOD	PREVIOUS PERIOD
<b>GROSS AMOUNT</b>			
Normal risk	7500	144,313,389	140,176,548
Normal risk under special monitoring	7501	8,635,397	11,952,799
Doubtful risk	7502	7,731,664	11,318,382
<b>Total gross amount</b>	<b>7505</b>	<b>160,680,450</b>	<b>163,447,729</b>

		CURRENT PERIOD	PREVIOUS PERIOD
<b>IMPAIRMENT LOSSES</b>			
Normal risk	7510	(226,317)	(226,037)
Normal risk under special monitoring	7511	(619,333)	(937,888)
Doubtful risk	7512	(3,373,360)	(5,255,830)
<b>Total impairment losses</b>	<b>7515</b>	<b>(4,219,010)</b>	<b>(6,419,755)</b>
<b>Impairment loss calculated collectively</b>	<b>7520</b>	<b>(2,644,798)</b>	<b>(4,156,046)</b>
<b>Impairment loss calculated individually</b>	<b>7530</b>	<b>(1,574,212)</b>	<b>(2,263,709)</b>

		ACTUAL PERIOD	PREVIOUS PERIOD
<b>CARRYING AMOUNT</b>			
Normal risk	7540	144,087,072	139,950,511
Normal risk under special monitoring	7541	8,016,064	11,014,911
Doubtful risk	7542	4,358,304	6,062,552
<b>Total carrying amount</b>	<b>7545</b>	<b>156,461,440</b>	<b>157,027,974</b>

		ACTUAL PERIOD	PREVIOUS PERIOD
<b>GUARANTEES RECEIVED</b>			
Value of the collateral	7550	82,095,229	86,764,244
<i>Of which: collateral with standard risk under special monitoring</i>	7551	5,250,599	6,568,193
<i>Of which: collateral with default risks</i>	7552	9,254,904	10,213,726
Value of others collateral	7554	-	-
<i>Of which: collateral with standard risk under special monitoring</i>	7555	-	-
<i>Of which: collateral with default risks</i>	7556	-	-
<b>Total guarantees received</b>	<b>7558</b>	<b>82,095,229</b>	<b>86,764,244</b>

		ACTUAL PERIOD	PREVIOUS PERIOD
<b>FINANCIAL GUARANTEES GIVEN</b>			
Value of collateral	7560	20,888,323	18,518,902
<i>Of which: guarantees risks under special monitoring</i>	7561	673,937	427,614
<i>Of which: guarantees non-performing risks</i>	7562	447,095	429,073
<i>Recognized as liabilities in the balance sheet</i>	7563	76,423	24,863
Financial guarantees given	7565	427,621	415,095
<i>Of which: guarantees risks under special monitoring</i>	7566	31,850	-
<i>Of which: guarantees non-performing risks</i>	7567	81,526	101,079
<i>Recognized as liabilities in the balance sheet</i>	7568	17,624	28,533
Other commitments given	7570	12,504,994	12,749,981
<i>Of which: guarantees risks under special monitoring</i>	7571	963,637	909,123
<i>Of which: guarantees non-performing risks</i>	7572	602,424	694,332
<i>Recognized as liabilities in the balance sheet</i>	7573	279,035	326,088

**IV. SELECTED FINANCIAL INFORMATION**
**19 REAL ESTATE EXPOSURE**

Uds.: Thousands of euros

**Real estate credit risk exposure - Spain**

		CURRENT PERIOD	PREVIOUS PERIOD
<b>GROSS AMOUNT</b>			
<b>Total Gross amount</b>	9000	748,964	1,042,727
Of which: non-performing	9001	300,970	619,782

		CURRENT PERIOD	PREVIOUS PERIOD
<b>IMPAIRMENT LOSSES</b>			
<b>Total asset impairment losses</b>	9015	(158,326)	(340,255)
Of which: non-performing	9016	(145,404)	(321,909)

		CURRENT PERIOD	PREVIOUS PERIOD
<b>CARRYING AMOUNT</b>			
<b>Total carrying amount</b>	9025	590,638	702,472
Of which: non-performing	9026	155,566	297,873
<b>Total carrying amount of financing granted to customers</b>	9030	112,322,538	116,378,579

		CURRENT PERIOD	PREVIOUS PERIOD
<b>GUARANTEES RECEIVED</b>			
Value of collateral	9050	832,321	720,618
Of which: guarantees non-performing risks	9053	136,338	361,004
Value of other guarantees	9054	-	-
Of which: guarantees non-performing risks	9057	-	-
<b>Total value of guarantees received</b>	9058	832,321	720,618

		CURRENT PERIOD	PREVIOUS PERIOD
<b>FINANCIAL GUARANTEES</b>			
Financial guarantees given relating to real estate construction and development	9060	6,921	42,539
Amount recognised under liabilities	9061	32	3,059

**Foreclosed assets and assets received as payment for debts - Spain**

		CURRENT PERIOD	PREVIOUS PERIOD
<b>TOTAL GROSS</b>			
Foreclosed property and property received as payment for debts	9070	4,330,536	5,115,203
Of which: land	9071	347,009	397,885
Investments in real estate entities	9072	-	15,053
<b>Total gross amount</b>	9075	4,330,536	5,130,256

		CURRENT PERIOD	PREVIOUS PERIOD
<b>IMPAIRMENT LOSSES</b>			
Foreclosed property and property received as payment for debts	9080	(1,530,147)	(1,835,658)
Of which: land	9081	(180,062)	(200,716)
Investments in real estate entities	9082	-	(11,088)
<b>Total asset impairment losses</b>	9085	(1,530,147)	(1,846,746)

		CURRENT PERIOD	PREVIOUS PERIOD
<b>CARRYING AMOUNT</b>			
Foreclosed property and property received as payment for debts	9090	2,800,389	3,279,545
Of which: land	9091	166,947	197,169
Investments in real estate entities	9092	-	3,965
<b>Total carrying amount</b>	9095	2,800,389	3,283,510