



**ENDESA, S.A.  
and  
Subsidiaries**

**Consolidated  
Financial Statements  
for the period  
January - June 2019**

**ENDESA, S.A. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AT 30 JUNE 2019 AND 31 DECEMBER 2018**

Millions of Euros

	30 June 2019 <sup>(1)</sup>	31 December 2018 <sup>(1)</sup>	Difference	% Var.
<b>ASSETS</b>				
<b>NON-CURRENT ASSETS</b>	<b>26,487</b>	<b>26,001</b>	<b>486</b>	<b>1.9</b>
Property, Plant and Equipment	22,259	21,840	419	1.9
Investment Property	62	62	-	-
Intangible Assets	1,322	1,355	(33)	(2.4)
Goodwill	479	479	-	-
Investments Accounted for using the Equity Method	249	249	-	-
Non-Current Financial Assets	937	858	79	9.2
Deferred Tax Assets	1,179	1,158	21	1.8
<b>CURRENT ASSETS</b>	<b>6,005</b>	<b>5,655</b>	<b>350</b>	<b>6.2</b>
Inventories	1,115	1,473	(358)	(24.3)
Trade and other Receivables	3,089	2,955	134	4.5
Current Financial Assets	1,347	983	364	37.0
Cash and Cash Equivalents	454	244	210	86.1
Non-Current Assets Held for Sale and Discontinued Operations	-	-	-	n/a
<b>TOTAL ASSETS</b>	<b>32,492</b>	<b>31,656</b>	<b>836</b>	<b>2.6</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>	<b>9,099</b>	<b>9,181</b>	<b>(82)</b>	<b>(0.9)</b>
Of the Parent Company	8,949	9,037	(88)	(1.0)
Of non-Controlling Interests	150	144	6	4.2
<b>NON-CURRENT LIABILITIES</b>	<b>15,422</b>	<b>14,781</b>	<b>641</b>	<b>4.3</b>
Deferred Income	4,543	4,587	(44)	(1.0)
Non-Current Provisions	3,430	3,325	105	3.2
Non-Current Interest-Bearing Loans and Borrowings	5,571	4,975	596	12.0
Other non-Current Liabilities	740	757	(17)	(2.2)
Deferred Tax Liabilities	1,138	1,137	1	0.1
<b>CURRENT LIABILITIES</b>	<b>7,971</b>	<b>7,694</b>	<b>277</b>	<b>3.6</b>
Current Interest-Bearing Loans and Borrowings	1,686	1,046	640	61.2
Current Provisions	378	571	(193)	(33.8)
Trade Payables and other Current Liabilities	5,907	6,077	(170)	(2.8)
Liabilities Associated with non-Current Assets classified as Held for Sale and Discontinued Operations	-	-	-	n/a
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>32,492</b>	<b>31,656</b>	<b>836</b>	<b>2.6</b>

(1) Unaudited

(1) Audited

**ENDESA S.A. AND SUBSIDIARIES**  
**CONSOLIDATED INCOME STATEMENTS**  
**FOR THE PERIODS JANUARY - JUNE 2019 AND 2018**

Millions of Euros

	January - June 2019 (1)	January - June 2018 (1)	Difference	% Var.
<b>INCOME</b>	<b>9,791</b>	<b>9,934</b>	<b>(143)</b>	<b>(1.4)</b>
Revenue	9,473	9,560	(87)	(0.9)
Other Operating Revenues	318	374	(56)	(15.0)
<b>PROCUREMENTS AND SERVICES</b>	<b>(6,901)</b>	<b>(7,111)</b>	<b>(210)</b>	<b>(3.0)</b>
Power Purchased	(2,418)	(2,363)	55	2.3
Cost of Fuel Consumed	(876)	(941)	(65)	(6.9)
Transmission Costs	(2,666)	(2,769)	(103)	(3.7)
Other Variable Procurements and Services	(941)	(1,038)	(97)	(9.3)
<b>CONTRIBUTION MARGIN</b>	<b>2,890</b>	<b>2,823</b>	<b>67</b>	<b>2.4</b>
Self-Constructed Assets	99	80	19	23.8
Personnel Expenses	(505)	(473)	32	6.8
Other Fixed Operating Expenses	(590)	(626)	(36)	(5.8)
<b>GROSS PROFIT FROM OPERATIONS (EBITDA)</b>	<b>1,894</b>	<b>1,804</b>	<b>90</b>	<b>5.0</b>
Depreciation and Amortisation, and Impairment Losses	(794)	(751)	43	5.7
<b>PROFIT FROM OPERATIONS (EBIT)</b>	<b>1,100</b>	<b>1,053</b>	<b>47</b>	<b>4.5</b>
<b>NET FINANCIAL PROFIT / (LOSS)</b>	<b>(96)</b>	<b>(70)</b>	<b>(26)</b>	<b>37.1</b>
Financial Income	16	18	(2)	(11.1)
Financial Expense	(112)	(87)	25	28.7
Net Exchange Differences	-	(1)	1	(100.0)
Net Profit / (Loss) of Companies Accounted for using the Equity Method	17	20	(3)	(15.0)
Gains / (Losses) from other Investments	-	-	-	n/a
Gains / (Losses) on Disposal of Assets	(7)	(19)	12	(63.2)
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>1,014</b>	<b>984</b>	<b>30</b>	<b>3.0</b>
Income Tax Expense	(232)	(228)	4	1.8
<b>PROFIT AFTER TAX FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>782</b>	<b>756</b>	<b>26</b>	<b>3.4</b>
<b>PROFIT AFTER TAX FOR THE PERIOD FROM DISCONTINUED OPERATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>n/a</b>
<b>PROFIT FOR THE PERIOD</b>	<b>782</b>	<b>756</b>	<b>26</b>	<b>3.4</b>
Parent Company	776	752	24	3.2
Non-Controlling Interests	6	4	2	50.0

(1) Unaudited

**ENDESA S.A. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE PERIODS JANUARY - JUNE 2019 AND 2018**

Millions of Euros

	January - June 2019 <sup>(1)</sup>	January - June 2018 <sup>(1)</sup>
Profit Before Tax	1,014	984
Adjustments for:	974	805
Depreciation and Amortisation, and Impairment Losses	794	751
Other Adjustments (Net)	180	54
Changes in Working Capital	(809)	(1,047)
Trade and Other Accounts Receivables	70	182
Inventories	(132)	(159)
Current Financial Assets	(299)	(209)
Trade Payables and Other Current Liabilities	(448)	(861)
Other Cash Flows from / (used in) Operating Activities:	(272)	(103)
Interest Received	15	16
Dividends Received	10	6
Interest Paid	(62)	(73)
Income Tax Paid	(72)	72
Other Receipts from and Payments for Operating Activities	(163)	(124)
<b>NET CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>907</b>	<b>639</b>
Acquisitions of Property, Plant and Equipment and Intangible Assets	(903)	(664)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	13	3
Purchase of Investments in Group Companies	(2)	(46)
Proceeds from Sale of Investments in Group Companies	-	20
Purchase of other Investments	(140)	(122)
Proceeds from Sale of other Investments	12	20
Cash flows from Changes in the Consolidation Scope	-	-
Grants and other Deferred Income	27	40
<b>NET CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(993)</b>	<b>(749)</b>
Cash Flows from Equity Instruments	6	(1)
Proceeds from Borrowings, non-Current	643	522
Repayment of Borrowings, non-Current	(205)	(49)
Net Cash Flows used in Current Borrowings	600	867
Dividends of the Parent Company Paid	(741)	(741)
Payments to non-Controlling Interests	(7)	(7)
<b>NET CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>296</b>	<b>591</b>
<b>TOTAL NET CASH FLOWS</b>	<b>210</b>	<b>481</b>
Effect of Exchange Rate Fluctuations on Cash and Cash Equivalents	-	-
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>210</b>	<b>481</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>244</b>	<b>399</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>454</b>	<b>880</b>

(1) Unaudited

**ENDESA S.A. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIODS JANUARY - JUNE 2019 AND 2018**

Millions of Euros

	January - June 2019 <small>(1)</small>			January - June 2018 <small>(1)</small>		
	Of the Parent Company	Of Non-Controlling Interests	Total	Of the Parent Company	Of Non-Controlling Interests	Total
<b>PROFIT FOR THE PERIOD</b>	<b>776</b>	<b>6</b>	<b>782</b>	<b>752</b>	<b>4</b>	<b>756</b>
<b>OTHER COMPREHENSIVE INCOME:</b>						
<b>INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY</b>	<b>(85)</b>	<b>-</b>	<b>(85)</b>	<b>54</b>	<b>-</b>	<b>54</b>
<b>Items that Can Be Reclassified to Profit or Loss:</b>	<b>89</b>	<b>-</b>	<b>89</b>	<b>63</b>	<b>-</b>	<b>63</b>
Cash Flow Hedges	125	-	125	81	-	81
Translation Differences	-	-	-	1	-	1
Companies Accounted for using the Equity Method	(5)	-	(5)	1	-	1
Other Income and Expenses Recognised directly in Equity	-	-	-	-	-	-
Tax Effect	(31)	-	(31)	(20)	-	(20)
<b>Items not to Be Reclassified to Profit or Loss in Subsequent Periods:</b>	<b>(174)</b>	<b>-</b>	<b>(174)</b>	<b>(9)</b>	<b>-</b>	<b>(9)</b>
From Revaluation / (Reversal of Revaluation) of Property, Plant and Equipment and Intangible Assets	-	-	-	-	-	-
From Measurement of Financial Instruments	-	-	-	-	-	-
Financial Assets at Fair Value	-	-	-	-	-	-
Other Income / (Expenses)	-	-	-	-	-	-
From Actuarial Gains and Losses and other Adjustments	(219)	-	(219)	(11)	-	(11)
Tax Effect	45	-	45	2	-	2
<b>AMOUNTS TRANSFERRED TO INCOME STATEMENT AND/OR INVESTMENTS</b>	<b>(9)</b>	<b>-</b>	<b>(9)</b>	<b>(16)</b>	<b>-</b>	<b>(16)</b>
Cash Flow Hedges	(12)	-	(12)	(21)	-	(21)
Translation Differences	-	-	-	-	-	-
Companies Accounted for using the Equity Method	-	-	-	-	-	-
Other Income and Expenses Recognised directly in Equity	-	-	-	-	-	-
Tax Effect	3	-	3	5	-	5
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>682</b>	<b>6</b>	<b>688</b>	<b>790</b>	<b>4</b>	<b>794</b>

(1) Unaudited

**ENDESA S.A. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD JANUARY - JUNE 2019**

Millions of Euros

	Equity attributable to the Parent Company <sup>(1)</sup>							Non-Controlling Interests	Total equity
	Capital and reserves						Valuation adjustments		
	Share Capital	Share premium, Reserves and interim dividend	Treasury shares and own equity instruments	Profit for the period	Other equity instruments	-			
<b>BALANCE AT 1 JANUARY 2019</b>	1,271	6,416	-	1,417	-	(67)	144	9,181	
Adjustments due to Changes in Accounting Policies	-	-	-	-	-	-	-	-	
Correction of Errors	-	-	-	-	-	-	-	-	
<b>ADJUSTED BALANCE AT 1 JANUARY 2019</b>	1,271	6,416	-	1,417	-	(67)	144	9,181	
<b>TOTAL COMPREHENSIVE INCOME</b>	-	(174)	-	776	-	80	6	688	
<b>TRANSACTIONS WITH SHAREHOLDERS OR OWNERS</b>	-	(770)	-	-	-	-	-	(770)	
Capital Increases / (Reductions)	-	-	-	-	-	-	6	6	
Conversion of Liabilities into Equity	-	-	-	-	-	-	-	-	
Dividends Paid	-	(770)	-	-	-	-	(6)	(776)	
Transactions with Treasury Shares or Own Equity Instruments (Net)	-	-	-	-	-	-	-	-	
Increases / (Reductions) due to Business Combinations	-	-	-	-	-	-	-	-	
Other Transactions with Shareholders and Owners	-	-	-	-	-	-	-	-	
<b>OTHER CHANGES IN EQUITY</b>	-	1,417	-	(1,417)	-	-	-	-	
Share-Based Payments	-	-	-	-	-	-	-	-	
Transfers between Equity Items	-	1,417	-	(1,417)	-	-	-	-	
Other Changes	-	-	-	-	-	-	-	-	
<b>BALANCE AT 30 JUNE 2019</b>	1,271	6,889	-	776	-	13	150	9,099	

(1) Unaudited

**ENDESA S.A. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD JANUARY - JUNE 2018**

Millions of Euros

	Equity attributable to the Parent Company <sup>(1)</sup>						Non-Controlling Interests	Total equity
	Capital and reserves							
	Share Capital	Share premium, Reserves and interim dividend	Treasury shares and own equity instruments	Profit for the period	Other equity instruments	Valuation adjustments		
<b>BALANCE AT 1 JANUARY 2018</b>	1,271	6,414	-	1,463	-	(52)	137	9,233
Adjustments due to Changes in Accounting Policies	-	31	-	-	-	-	-	31
Correction of Errors	-	-	-	-	-	-	-	-
<b>ADJUSTED BALANCE AT 1 JANUARY 2018</b>	1,271	6,445	-	1,463	-	(52)	137	9,264
<b>TOTAL COMPREHENSIVE INCOME</b>	-	(9)	-	752	-	47	4	794
<b>TRANSACTIONS WITH SHAREHOLDERS OR OWNERS</b>	-	(722)	-	-	-	-	(8)	(730)
Capital Increases / (Reductions)	-	-	-	-	-	-	(1)	(1)
Conversion of Liabilities into Equity	-	-	-	-	-	-	-	-
Dividends Paid	-	(722)	-	-	-	-	(7)	(729)
Transactions with Treasury Shares or Own Equity Instruments (Net)	-	-	-	-	-	-	-	-
Increases / (Reductions) due to Business Combinations	-	-	-	-	-	-	-	-
Other Transactions with Shareholders and Owners	-	-	-	-	-	-	-	-
<b>OTHER CHANGES IN EQUITY</b>	-	1,463	-	(1,463)	-	-	-	-
Share-Based Payments	-	-	-	-	-	-	-	-
Transfers between Equity Items	-	1,463	-	(1,463)	-	-	-	-
Other Changes	-	-	-	-	-	-	-	-
<b>BALANCE AT 30 JUNE 2018</b>	1,271	7,177	-	752	-	(5)	133	9,328

(1) Unaudited

**ENDESA S.A. AND SUBSIDIARIES**  
**BREAKDOWN CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AT 30 JUNE 2019**

Millions of Euros

	30 June 2019 <sup>(1)</sup>				
	Generation and Supply	Distribution	Structure and Services	Consolidation Adjustments and Eliminations	Total
<b>ASSETS</b>					
<b>NON-CURRENT ASSETS</b>	<b>13,801</b>	<b>13,295</b>	<b>29,695</b>	<b>(30,304)</b>	<b>26,487</b>
Property, Plant and Equipment	10,272	11,866	121	-	22,259
Investment Property	-	56	6	-	62
Intangible Assets	970	217	135	-	1,322
Goodwill	378	97	4	-	479
Investments Accounted for using the Equity Method	229	16	4	-	249
Non-Current Financial Assets	1,266	705	29,281	(30,315)	937
Deferred Tax Assets	686	338	144	11	1,179
<b>CURRENT ASSETS</b>	<b>4,810</b>	<b>1,248</b>	<b>1,653</b>	<b>(1,706)</b>	<b>6,005</b>
Inventories	972	143	-	-	1,115
Trade and other Receivables	2,658	727	956	(1,252)	3,089
Current Financial Assets	967	368	466	(454)	1,347
Cash and Cash Equivalents	213	10	231	-	454
Non-Current Assets Held for Sale and Discontinued Operations	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>18,611</b>	<b>14,543</b>	<b>31,348</b>	<b>(32,010)</b>	<b>32,492</b>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>	<b>7,483</b>	<b>3,603</b>	<b>16,889</b>	<b>(18,876)</b>	<b>9,099</b>
Of the Parent Company	7,340	3,596	16,889	(18,876)	8,949
Of non-Controlling Interests	143	7	-	-	150
<b>NON-CURRENT LIABILITIES</b>	<b>7,228</b>	<b>8,628</b>	<b>10,996</b>	<b>(11,430)</b>	<b>15,422</b>
Deferred Income	42	4,520	-	(19)	4,543
Non-Current Provisions	2,097	957	321	55	3,430
Non-Current Interest-Bearing Loans and Borrowings	4,084	2,346	10,582	(11,441)	5,571
Other non-Current Liabilities	261	476	30	(27)	740
Deferred Tax Liabilities	744	329	63	2	1,138
<b>CURRENT LIABILITIES</b>	<b>3,900</b>	<b>2,312</b>	<b>3,463</b>	<b>(1,704)</b>	<b>7,971</b>
Current Interest-Bearing Loans and Borrowings	68	7	2,074	(463)	1,686
Current Provisions	257	65	56	-	378
Trade Payables and other Current Liabilities	3,575	2,240	1,333	(1,241)	5,907
Liabilities Associated with non-Current Assets classified as Held for Sale and Discontinued Operations	-	-	-	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,611</b>	<b>14,543</b>	<b>31,348</b>	<b>(32,010)</b>	<b>32,492</b>

(1) Unaudited



**ENDESA S.A. AND SUBSIDIARIES**  
**BREAKDOWN CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AT 31 DECEMBER 2018**

Millions of Euros

	31 December 2018 <sup>(1)</sup>				
	Generation and Supply	Distribution	Structure and Services	Consolidation Adjustments and Eliminations	Total
<b>ASSETS</b>					
<b>NON-CURRENT ASSETS</b>	<b>13,235</b>	<b>13,349</b>	<b>29,981</b>	<b>(30,564)</b>	<b>26,001</b>
Property, Plant and Equipment	9,856	11,916	68	-	21,840
Investment Property	-	56	6	-	62
Intangible Assets	991	223	141	-	1,355
Goodwill	378	97	4	-	479
Investments Accounted for using the Equity Method	229	18	2	-	249
Non-Current Financial Assets	1,093	718	29,623	(30,576)	858
Deferred Tax Assets	688	321	137	12	1,158
<b>CURRENT ASSETS</b>	<b>5,083</b>	<b>1,106</b>	<b>2,910</b>	<b>(3,444)</b>	<b>5,655</b>
Inventories	1,348	125	-	-	1,473
Trade and other Receivables	2,622	671	1,941	(2,279)	2,955
Current Financial Assets	889	304	955	(1,165)	983
Cash and Cash Equivalents	224	6	14	-	244
Non-Current Assets Held for Sale and Discontinued Operations	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>18,318</b>	<b>14,455</b>	<b>32,891</b>	<b>(34,008)</b>	<b>31,656</b>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>	<b>7,194</b>	<b>3,472</b>	<b>17,388</b>	<b>(18,873)</b>	<b>9,181</b>
Of the Parent Company	7,057	3,465	17,388	(18,873)	9,037
Of non-Controlling Interests	137	7	-	-	144
<b>NON-CURRENT LIABILITIES</b>	<b>6,079</b>	<b>8,522</b>	<b>12,111</b>	<b>(11,931)</b>	<b>14,781</b>
Deferred Income	44	4,562	-	(19)	4,587
Non-Current Provisions	1,995	954	323	53	3,325
Non-Current Interest-Bearing Loans and Borrowings	3,022	2,197	11,707	(11,951)	4,975
Other non-Current Liabilities	281	474	19	(17)	757
Deferred Tax Liabilities	737	335	62	3	1,137
<b>CURRENT LIABILITIES</b>	<b>5,045</b>	<b>2,461</b>	<b>3,392</b>	<b>(3,204)</b>	<b>7,694</b>
Current Interest-Bearing Loans and Borrowings	59	4	1,916	(933)	1,046
Current Provisions	444	65	62	-	571
Trade Payables and other Current Liabilities	4,542	2,392	1,414	(2,271)	6,077
Liabilities Associated with non-Current Assets classified as Held for Sale and Discontinued Operations	-	-	-	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,318</b>	<b>14,455</b>	<b>32,891</b>	<b>(34,008)</b>	<b>31,656</b>

(1) Audited

**ENDESA S.A. AND SUBSIDIARIES**  
**BREAKDOWN CONSOLIDATED INCOME STATEMENT**  
**FOR THE PERIOD JANUARY - JUNE 2019**

Millions of Euros

	30 June 2019 <sup>(1)</sup>				
	Generation and Supply	Distribution	Structure and Services	Consolidation Adjustments and Eliminations	Total
<b>INCOME</b>	<b>8,520</b>	<b>1,377</b>	<b>279</b>	<b>(385)</b>	<b>9,791</b>
Revenue	8,306	1,243	269	(345)	9,473
Other Operating Revenues	214	134	10	(40)	318
<b>PROCUREMENTS AND SERVICES</b>	<b>(6,893)</b>	<b>(83)</b>	<b>(16)</b>	<b>91</b>	<b>(6,901)</b>
Power Purchased	(2,413)	(5)	-	-	(2,418)
Cost of Fuel Consumed	(876)	-	-	-	(876)
Transmission Costs	(2,660)	(6)	-	-	(2,666)
Other Variable Procurements and Services	(944)	(72)	(16)	91	(941)
<b>CONTRIBUTION MARGIN</b>	<b>1,627</b>	<b>1,294</b>	<b>263</b>	<b>(294)</b>	<b>2,890</b>
Self-Constructed Assets	27	65	7	-	99
Personnel Expenses	(260)	(141)	(110)	6	(505)
Other Fixed Operating Expenses	(525)	(193)	(157)	285	(590)
<b>GROSS PROFIT FROM OPERATIONS (EBITDA)</b>	<b>869</b>	<b>1,025</b>	<b>3</b>	<b>(3)</b>	<b>1,894</b>
Depreciation and Amortisation, and Impairment Losses	(465)	(300)	(29)	-	(794)
<b>PROFIT FROM OPERATIONS (EBIT)</b>	<b>404</b>	<b>725</b>	<b>(26)</b>	<b>(3)</b>	<b>1,100</b>
<b>NET FINANCIAL PROFIT / (LOSS)</b>	<b>(54)</b>	<b>(36)</b>	<b>(6)</b>	<b>-</b>	<b>(96)</b>
Financial Income	17	2	224	(227)	16
Financial Expense	(66)	(38)	(235)	227	(112)
Net Exchange Differences	(5)	-	5	-	-
Net Profit / (Loss) of Companies Accounted for using the Equity Method	18	(1)	-	-	17
Gains / (Losses) from other Investments	-	-	327	(327)	-
Gains / (Losses) on Disposal of Assets	(7)	-	-	-	(7)
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>361</b>	<b>688</b>	<b>295</b>	<b>(330)</b>	<b>1,014</b>
Income Tax Expense	(68)	(165)	1	-	(232)
<b>PROFIT AFTER TAX FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>293</b>	<b>523</b>	<b>296</b>	<b>(330)</b>	<b>782</b>
<b>PROFIT AFTER TAX FOR THE PERIOD FROM DISCONTINUED OPERATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROFIT FOR THE PERIOD</b>	<b>293</b>	<b>523</b>	<b>296</b>	<b>(330)</b>	<b>782</b>
Parent Company	287	523	296	(330)	776
Non-Controlling Interests	6	-	-	-	6

(1) Unaudited

**ENDESA S.A. AND SUBSIDIARIES**  
**BREAKDOWN CONSOLIDATED INCOME STATEMENT**  
**FOR THE PERIOD JANUARY - JUNE 2018**

Millions of Euros

	30 June 2018 <sup>(1)</sup>				
	Generation and Supply	Distribution	Structure and Services	Consolidation Adjustments and Eliminations	Total
<b>INCOME</b>	<b>8,649</b>	<b>1,387</b>	<b>275</b>	<b>(377)</b>	<b>9,934</b>
Revenue	8,374	1,265	265	(344)	9,560
Other Operating Revenues	275	122	10	(33)	374
<b>PROCUREMENTS AND SERVICES</b>	<b>(7,058)</b>	<b>(101)</b>	<b>(41)</b>	<b>89</b>	<b>(7,111)</b>
Power Purchased	(2,363)	-	-	-	(2,363)
Cost of Fuel Consumed	(941)	-	-	-	(941)
Transmission Costs	(2,770)	-	-	1	(2,769)
Other Variable Procurements and Services	(984)	(101)	(41)	88	(1,038)
<b>CONTRIBUTION MARGIN</b>	<b>1,591</b>	<b>1,286</b>	<b>234</b>	<b>(288)</b>	<b>2,823</b>
Self-Constructed Assets	17	57	6	-	80
Personnel Expenses	(269)	(125)	(83)	4	(473)
Other Fixed Operating Expenses	(544)	(206)	(159)	283	(626)
<b>GROSS PROFIT FROM OPERATIONS (EBITDA)</b>	<b>795</b>	<b>1,012</b>	<b>(2)</b>	<b>(1)</b>	<b>1,804</b>
Depreciation and Amortisation, and Impairment Losses	(424)	(305)	(22)	-	(751)
<b>PROFIT FROM OPERATIONS (EBIT)</b>	<b>371</b>	<b>707</b>	<b>(24)</b>	<b>(1)</b>	<b>1,053</b>
<b>NET FINANCIAL PROFIT / (LOSS)</b>	<b>(83)</b>	<b>(36)</b>	<b>49</b>	<b>-</b>	<b>(70)</b>
Financial Income	15	4	238	(239)	18
Financial Expense	(95)	(40)	(191)	239	(87)
Net Exchange Differences	(3)	-	2	-	(1)
Net Profit / (Loss) of Companies Accounted for using the Equity Method	14	3	3	-	20
Gains / (Losses) from other Investments	-	-	324	(324)	-
Gains / (Losses) on Disposal of Assets	(19)	2	(2)	-	(19)
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>283</b>	<b>676</b>	<b>350</b>	<b>(325)</b>	<b>984</b>
Income Tax Expense	(60)	(162)	(7)	1	(228)
<b>PROFIT AFTER TAX FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b>223</b>	<b>514</b>	<b>343</b>	<b>(324)</b>	<b>756</b>
<b>PROFIT AFTER TAX FOR THE PERIOD FROM DISCONTINUED OPERATIONS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROFIT FOR THE PERIOD</b>	<b>223</b>	<b>514</b>	<b>343</b>	<b>(324)</b>	<b>756</b>
Parent Company	219	514	343	(324)	752
Non-Controlling Interests	4	-	-	-	4

(1) Unaudited