



CNMV WARNS THE PUBLIC ON UNREGISTERED FIRM

Pursuant to the second paragraph of Article 13 of the Law 24/1988, July 28th the Securities Markets Act, the Comisión Nacional del Mercado de Valores, warns that:

*M&B Capital Advisers
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***Is not authorised to provide the investment services** detailed in paragraph 1 and in letters a), b), d), f) and g) of paragraph 2 of Article 63 of the Spanish Securities Market Act, **which includes investment advice**, in relation to the financial instruments detailed in article 2 of the said Act, including, to such effects, transactions on foreign currency.*

*Additionally, the CNMV advises that the above-mentioned entity **does not have any relationship with the Spanish entity M&B Capital Advisers, S.A.** that was registered until 2012 as a broker-dealer in the CNMV under the name M&B Capital Advisers, S.A. Sociedad de Valores.*

For any query, please contact the Comisión Nacional del Mercado de Valores enquiry line at 902 149 200 or visit the CNMV's web site (www.cnmv.es)