

MATERIAL DISCLOSURE

Pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, it is hereby reported that the Board of Directors of the Company, with the merger deed having been registered in the Mercantile Registry and there having culminated the merger-takeover of Banco Mare Nostrum, S.A. by BANKIA, S.A., has resolved to disband the Monitoring and Supervision Committee for the Process of Merger of Bankia and Banco Mare Nostrum. Accordingly, the members of said Committee no longer hold their seats on said committee and the final provision (“MONITORING AND SUPERVISION COMMITTEE FOR THE PROCESS OF MERGER OF BANKIA AND BANCO MARE NOSTRUM”) of the Board of Directors Regulations of Bankia is eliminated.

The above is notified as a material disclosure for all pertinent purposes.

Madrid, 26 January 2018

BANKIA, S.A.