

October 1, 2003

Warning by the AFM to investors regarding three foreign companies

In the interest of investor protection, The Netherlands Authority for the Financial Markets (AFM) warns investors against three foreign companies: Harrison Securities Inc., Cambridge Global and McKenzieking Consultants.

Harrison Securities Inc. is located in the United States of America (address: 6 Harbor Park Drive, 11050 Port Washington NY, USA) and operates from the United States of America as an unauthorised (without a license or exemption) investment business firm in the Netherlands by offering investment advice and/or investment business services to the Dutch public.

Cambridge Global is located in Austria (address: Wienerbergstrasse 11, Vienna 1100 , Austria) and operates as an unauthorised (without a license or exemption) investment business firm in the Netherlands by offering investment advice and/or investment business services to the Dutch public.

McKenzieking Consultants is located in Switzerland (address: Merkurstrasse 25, CH-8400 Winterthur Zürich , Switzerland). McKenzieking operates as an unauthorised (without a license or exemption) investment business firm in the Netherlands by offering investment advice and/or investment business services to the Dutch public.

By offering investment advice and/or business without a license or exemption from the AFM, aboven mentioned companies hereby breach the Act on the Supervision of the Securities Trade 1995 (Wet toezicht effectenverkeer 1995 / Wte 1995). The Authority supervises compliance with the Act. In light of aforementioned breaches, the AFM advises the investing public against conducting business with these three companies.

It is an offence for an investment firm to operate in The Netherlands while lacking authorisation by the AFM. Any person wishing to contact the AFM with information regarding such firms may telephone the Supervision Information Line of the AFM at: +31 (0) 900 540 0540 . This line is also available to the public to ascertain if an investment firm is authorised before making an investment with such a firm. The register of licensed institutions (the Wte Register) is also available on our web site: www.afm.nl.

Pursuant to the Wte 1995, the AFM supervises securities institutions and offerors of securities. The Act lays down the requirements that need to be satisfied by securities institutions and offerors of securities. The aim of the AFM is to protect investors against buyers of capital, against intermediaries and against other investors. In addition, it is the role of the AFM to ensure that the market operates fairly, transparently and efficiently.