

## WARNING

The Cyprus Securities and Exchange Commission ('the Commission') wishes to inform the investors that the company '**Pan Asia Brokers & Consultants Ltd'**, (http://www.panasiabrokers.com):

- 1. Is not permitted to provide investment and ancillary services in the Republic, pursuant to Investment Services and Activities and Regulated Markets Law, as:
  - i. It has never been authorized by the Commission.
  - ii. It is not a bank or a cooperative firm, established in the Republic and authorised to provide such services.
  - iii. No notification has been received by a competent authority of another Member State, pursuant to sections 77 and 80 of the above mentioned Law.
- 2. Is not regulated by the Commission.

The Commission urges investors, before conducting business with Investment Firms, to consult its Web Site (<u>http://www.cysec.gov.cy/default\_en.aspx</u>) to confirm the entities that are authorised to provide investment services in the Republic.

Nicosia, 15 February 2011