

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.  
SIGNIFICANT EVENT**

**As per section 17 of the Regulation (EU) No. 596/2014, on market abuse and section 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, the Company announces the following statement:**

The Board of Directors of Siemens Gamesa Renewable Energy, S.A. (hereinafter, the “**Company**”), in its meeting held today, 13 February 2018, has adopted, among others, the following resolution:

**Call of the 2018 Shareholders’ Ordinary General Meeting**

To call the 2018 Shareholders’ Ordinary General Meeting of the Company, which will be held at the first call on Friday 23 March 2018 at 12:00 p.m. in the Auditorium of the Building 101 (Barco Building) of the Technological Park of Bizkaia, located in Zamudio (Vizcaya), Ibaizabal Bidea, and in the event of there not being the quorum of attendance required by Law, it will be held at the second call on Saturday 24 March 2018, at the same place and time, with the purpose of deliberate and take agreements about the issues included in following

**Agenda**

**ITEMS RELATING TO THE ANNUAL ACCOUNTS AND TO CORPORATE MANAGEMENT:**

**One.-** Examination and approval, if appropriate, of the individual Annual Accounts (balance sheet, profit and loss account, statement of changes in shareholders’ equity, statement of cash flows and notes) of Siemens Gamesa Renewable Energy, Sociedad Anónima, as well as of the consolidated Annual Accounts of the Company and its subsidiaries (balance sheet, profit and loss account, statement of changes in shareholders’ equity, statement of cash flows and notes), for the financial year running between 1 January and 30 September 2017.

**Two.-** Examination and approval, if appropriate, of the individual management report of Siemens Gamesa Renewable Energy, Sociedad Anónima and of the consolidated management report of the Company and its subsidiaries for the financial year running between 1 January and 30 September 2017.

**Three.-** Examination and approval, if appropriate, of the management and activities of the Board of Directors during the financial year running between 1 January and 30 September 2017.

**ITEM RELATING TO THE ALLOCATION OF PROFITS/LOSSES:**

**Four.-** Examination and approval, if appropriate, of the proposed allocation of profits/losses of Siemens Gamesa Renewable Energy, Sociedad Anónima for the financial year ended on 30 September 2017.

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**ITEM RELATING TO THE COMPOSITION OF THE BOARD OF DIRECTORS:**

**Five.-** Ratification of the appointment on an interim basis (co-option) and re-election of Mr Alberto Alonso Ureba as a director of Siemens Gamesa Renewable Energy, Sociedad Anónima, with the classification of independent non-executive director, for the bylaw-mandated four-year term.

**ITEM RELATING TO THE RE-ELECTION OF THE COMPANY'S AUDITOR:**

**Six.-** Re-election of Ernst & Young, Sociedad Limitada as statutory auditor of Siemens Gamesa Renewable Energy, Sociedad Anónima and of its consolidated Group for financial year 2018.

**ITEM RELATING TO REMUNERATION SYSTEMS:**

**Seven.-** Examination and approval, if appropriate, of a Long-Term Incentive Plan for the period from fiscal year 2018 through 2020, involving the delivery of shares of the Company and tied to the achievement of certain strategic objectives, directed towards the CEO, Top Management, certain Managers and employees of Siemens Gamesa Renewable Energy, Sociedad Anónima and, if appropriate, of the subsidiaries, and delegation of powers to the Board of Directors, with express power of substitution, to implement, elaborate on, formalise and carry out such remuneration system.

**ITEM RELATING TO GENERAL MATTERS:**

**Eight.-** Delegation of powers for the formalisation and implementation of all the resolutions adopted by the shareholders at the General Meeting of Shareholders, for the conversion thereof into a public instrument and for the interpretation, correction, supplementation or further development thereof until all required registrations are accomplished.

**ITEM SUBMITTED TO A CONSULTATIVE VOTE:**

**Nine.-** Consultative vote on the Annual Director Remuneration Report of Siemens Gamesa Renewable Energy, Sociedad Anónima for financial year 2017.

The notice of the call of the 2018 Ordinary General Shareholders' Meeting will be published in the following days as provided in the applicable legislation and the Corporate Governance Rules of the Company.

In Madrid, on 13 February 2018

Carlos Rodríguez-Quiroga Menéndez  
Secretary of the Board of Directors

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**IMPORTANT INFORMATION**

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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