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This announcement is an advertisement and does not constitute a prospectus or an offer of securities in any jurisdiction, including in or into the United States, Canada, Australia or Japan. The securities to which these materials relate have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. There will be no public offering of securities in the United States.

FOR IMMEDIATE RELEASE

15 October 2018



Further to the prospectus for the secondary initial offering by CEPSA Holding LLC (the "Selling Shareholder") of ordinary shares of CEPSA S.A.U ("CEPSA" or "the Company") to international qualified investors and to certain employees of the Company and its Spanish subsidiaries (the "Offering") and the admission to listing of all of the Company's ordinary shares (the "Shares") on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges (the "Spanish Stock Exchanges"), approved by the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores or the "CNMV") on 2 October 2018 (the "Prospectus"), and pursuant to article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April on market abuse and article 228 of the consolidated text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, the Company hereby discloses the following:

SIGNIFICANT INFORMATION

The Selling Shareholder has decided not to pursue the Offering and, consequently, to postpone the process of admission to listing on the Spanish Stock Exchanges of the Shares, given the current conditions in international equity markets.

Madrid, 15 October 2018