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Clear strategic focus

Goldman Sachs
European Financial Conference

Bankinter presents its financial statements following format and criteria stated by Circular of Banco de España 4/04.

Bankinter cautions that this presentation contains forward looking statements. Such forward looking statements are found in various places throughout this document and include, without limitation, statements concerning our future business development and economic performance. While these forward looking statements represent our judgment and future expectations regarding the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to (1) general market , macro-economic, governmental and new regulations, (2) variation in local and international securities markets, currency exchange rates and interest rates as well as change to market and operational risk, (3) competitive pressures, (4) technological developments, (5) changes in the financial position or credit worthiness of our customers, obligors and counterparties.

Clear strategic focus, supported in a unique business model and a privileged asset quality

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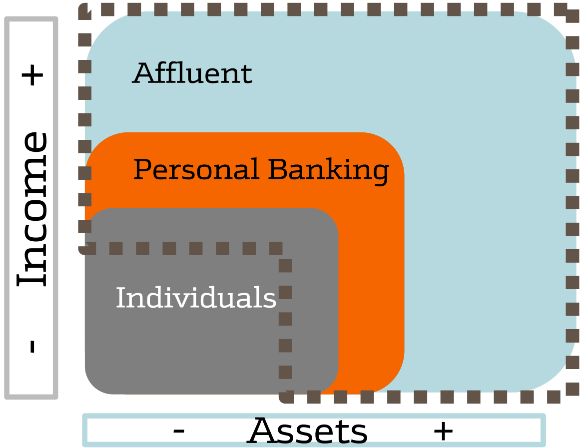
Clear strategic focus

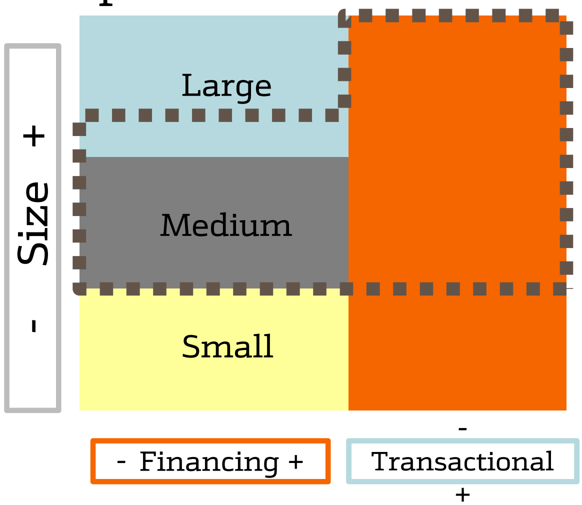
Individuals



Affluent + Personal banking
GROWTH

Individuals
MANAGEMENT

Enterprises



Transactional
GROWTH

Lending
MANAGEMENT

High income potential…

linea directa

1,2 million clients

1.704 thousand policies

96,2 Million Profit Before Taxes

+9,4% total policies

+2,3% net premiums

92,7% Combined Ratio

ROE 27,5%

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793.000 active clients

28,5Bn secured loans

285 million Profit Before Taxes

+17,7% Net Interest Income

+17,2% Pre Provision Profit

46,5 Cost to Income

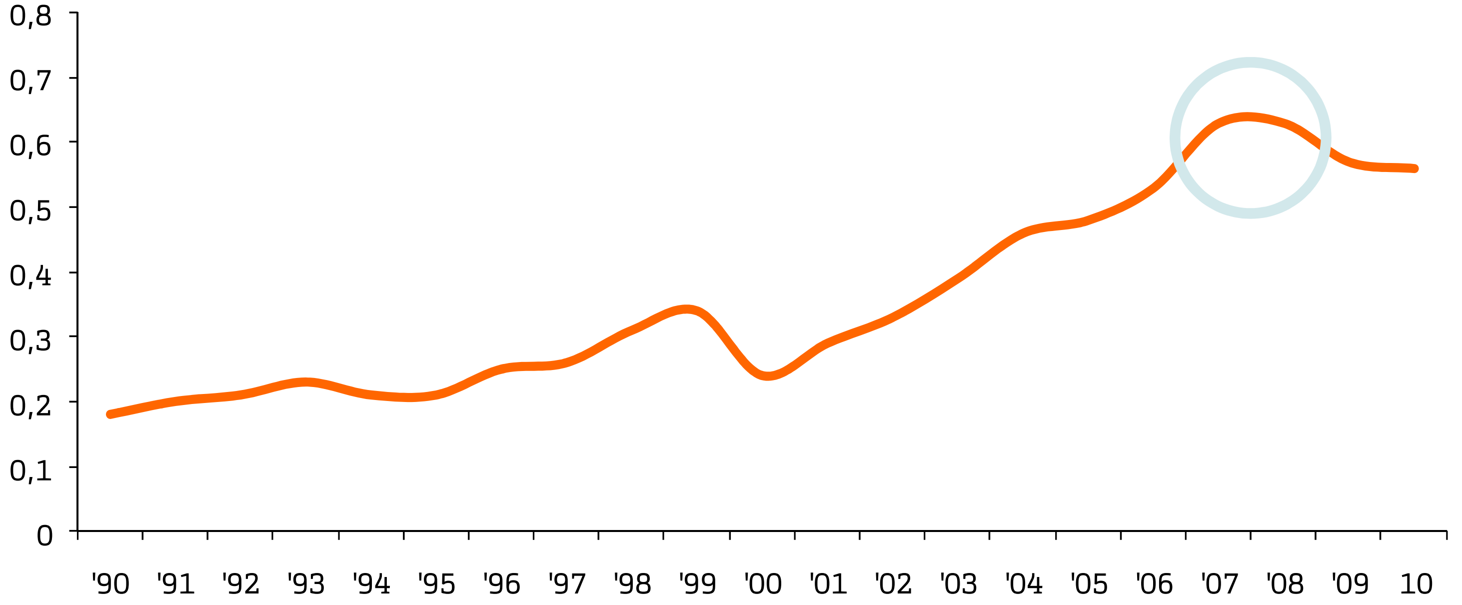
ROE 11,3%

* 2009 Data

...that will continue delivering value

+9%
CAGR
Last 10 years

EPS evolution



2007 : ex one offs
2009: +17% number of shares due to the capital increase for the acquisition of LDA ->
2010: 1Q annualized

And always being faithful to our values

agility

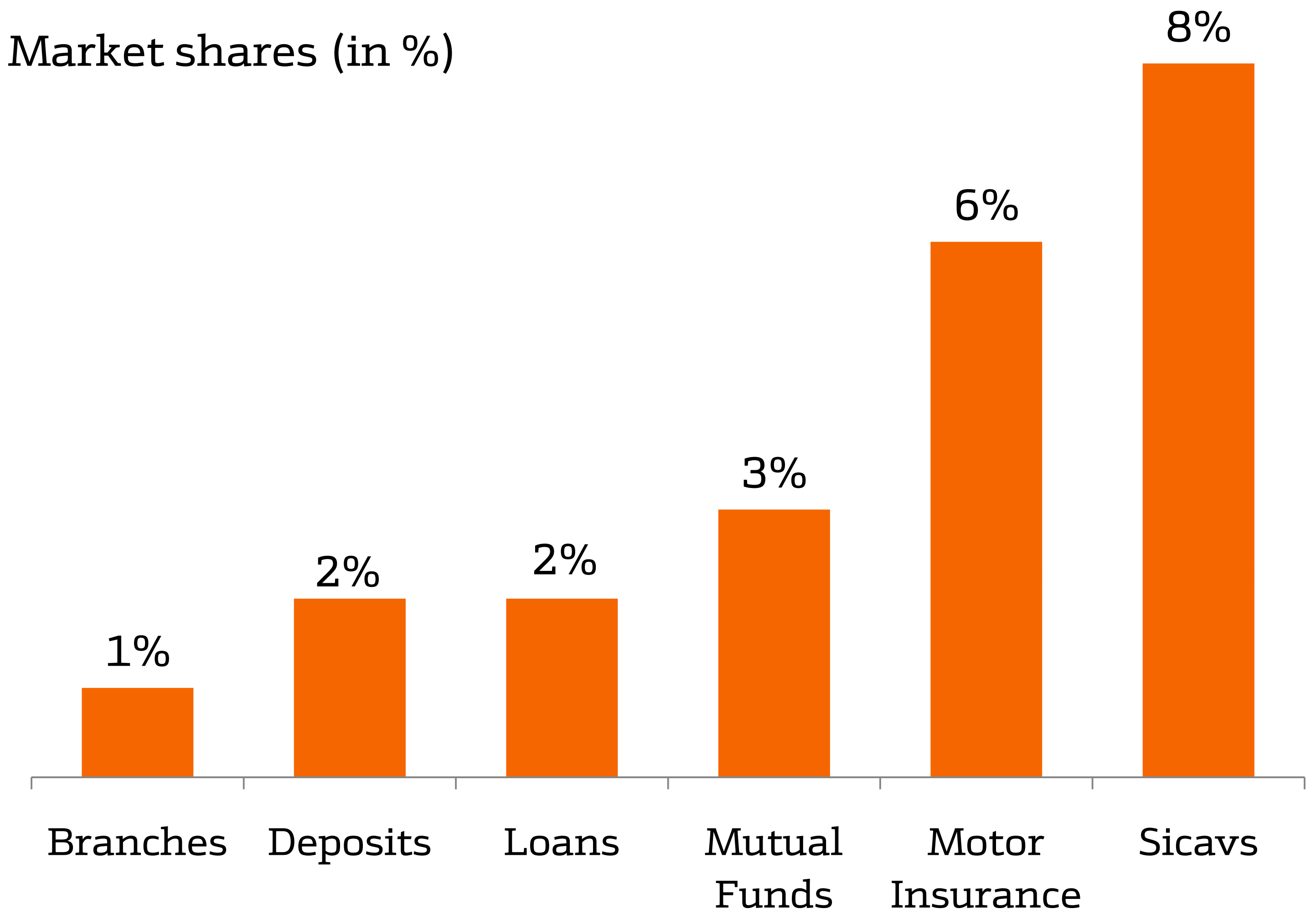
enthusiasm

integrity

original

Clear strategic focus, supported in a unique business model and a privileged asset quality

A highly productive franchise



64%
Transactions remote channels

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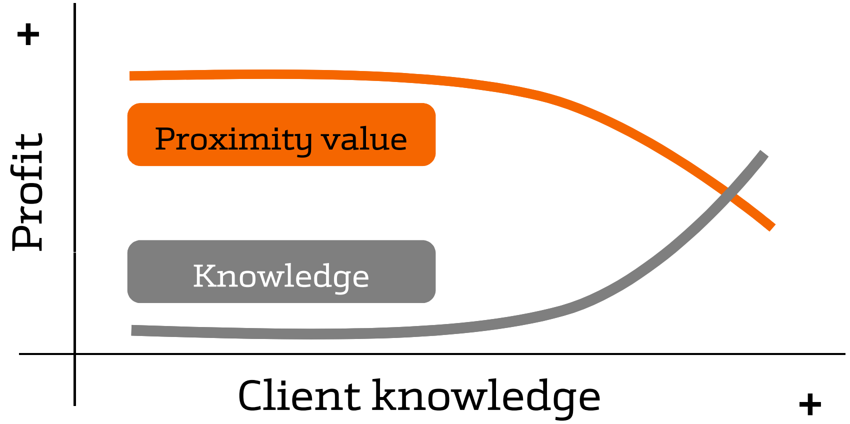
Leveraged on strong client knowledge that allows to maximize client potential through cross selling

Retail Banker International

DISTRIBUTION

Spain's Bankinter tops worldwide cross-selling league

	Country/ region	Average number of products per customer[1]
Bankinter	Spain	6.34
Wells Fargo	US	5.81
Komercní banka	Czech Republic	5.7
Bradesco	Brazil	4.7
BBVA[2]	Spain	4.7
Swedbank[2]	Sweden	4.5
Millennium BCP	Portugal	4.06
Royal Bank of Canada	Canada	4
BBVA Barcomer	Mexico	3.6
KBC[2]	Belgium	3.6
UniCredit	Italy	3.4



6,5

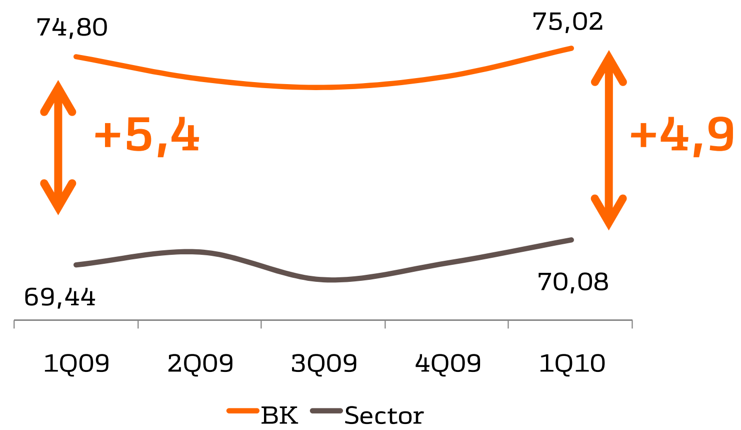
1Q10 Churn Rate

5,5

Products per client

Based on superior quality of service and continuous innovation

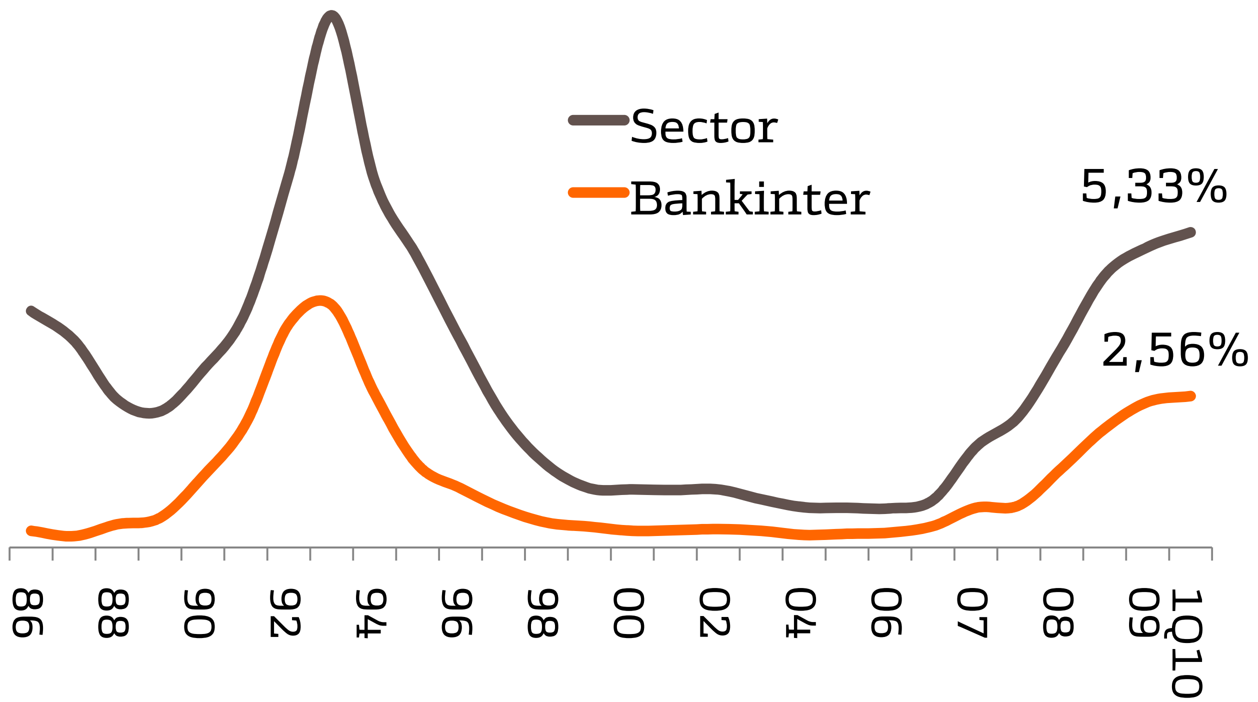
Evolution of quality ISN indicator



Clear strategic focus, supported in a unique business model and a privileged asset quality

Outperforming the system in NPLs in a sustained manner

NPL ratio evolution



1/2
Overall NPL ratio
Vs system

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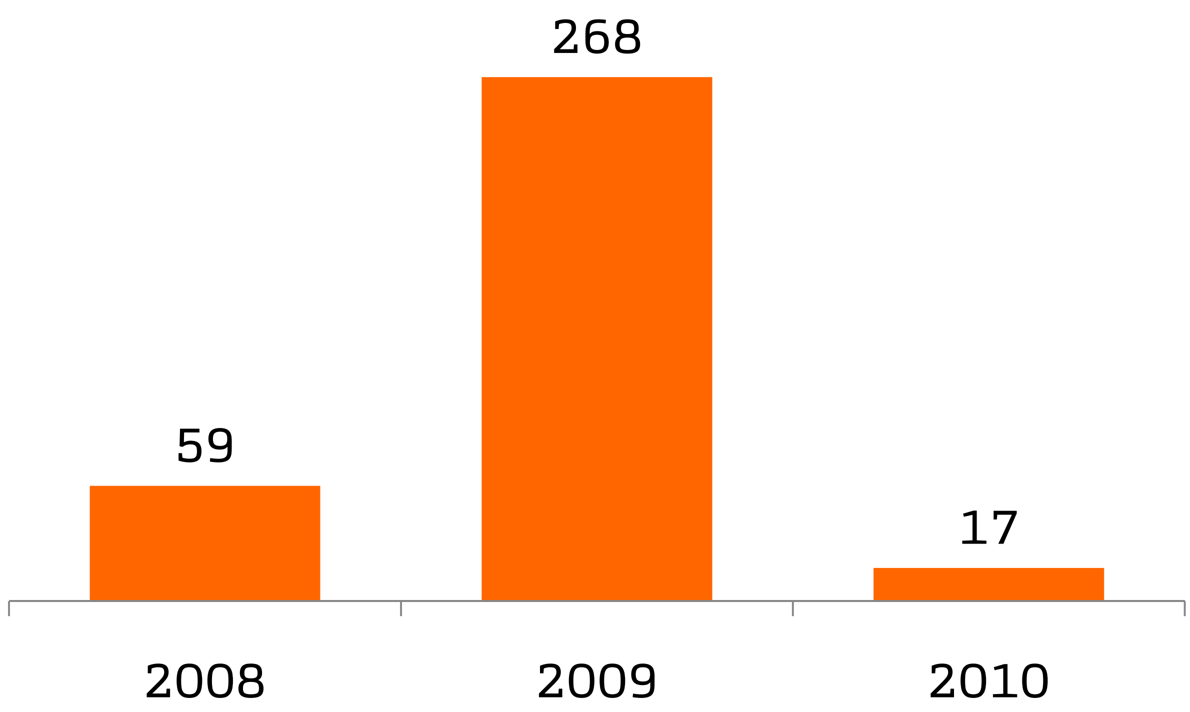
Low Real State Assets compared to system levels and with limited impact of BoS new requirements

- Annual gross additions of RE Assets (million €) -



0,5%
Market share

22%
Coverage o/ accounting value

71M€
Provisions

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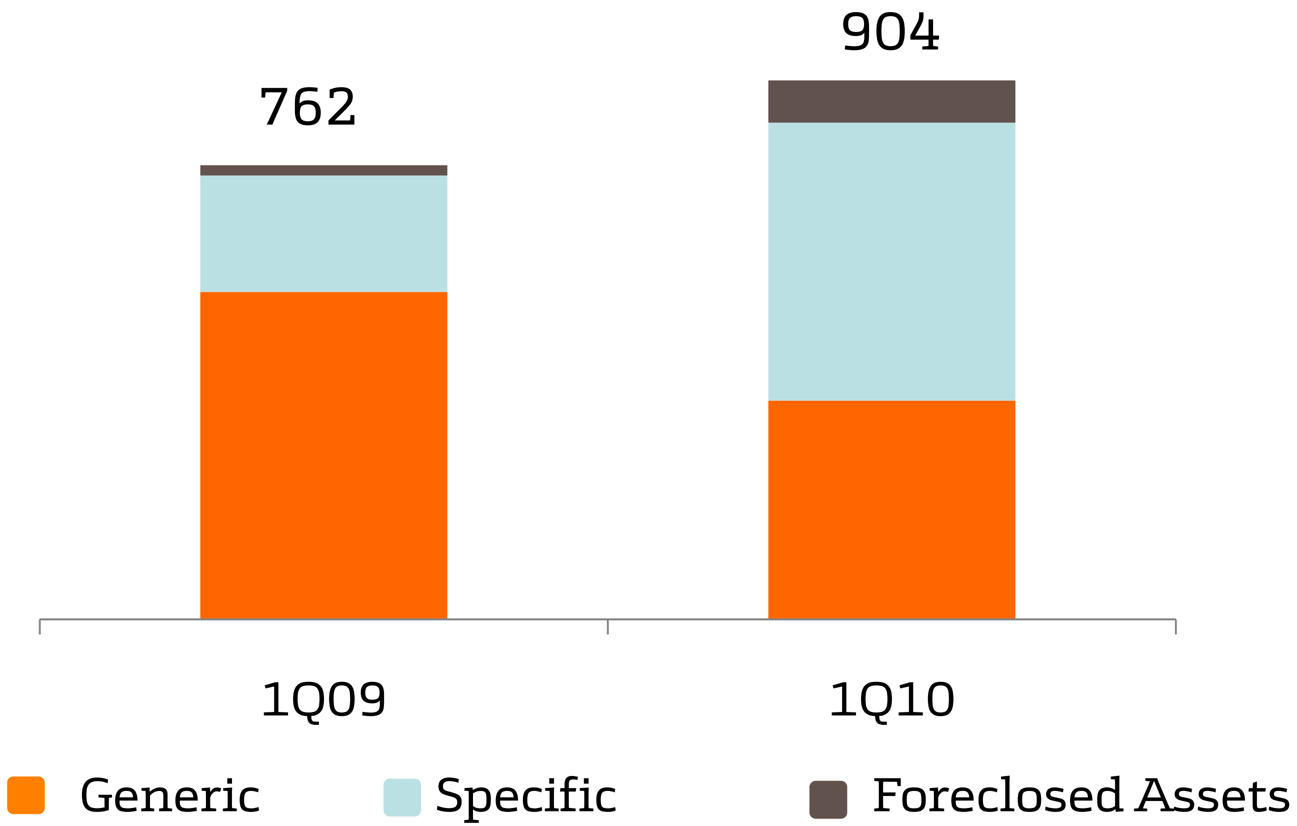
A strong business position capable of absorbing credit costs in the lower part of the cycle

Total provisions evolution (million €)



+19%
Total provisions

73%
Coverage ratio

157%
Coverage ratio w/ guarantees

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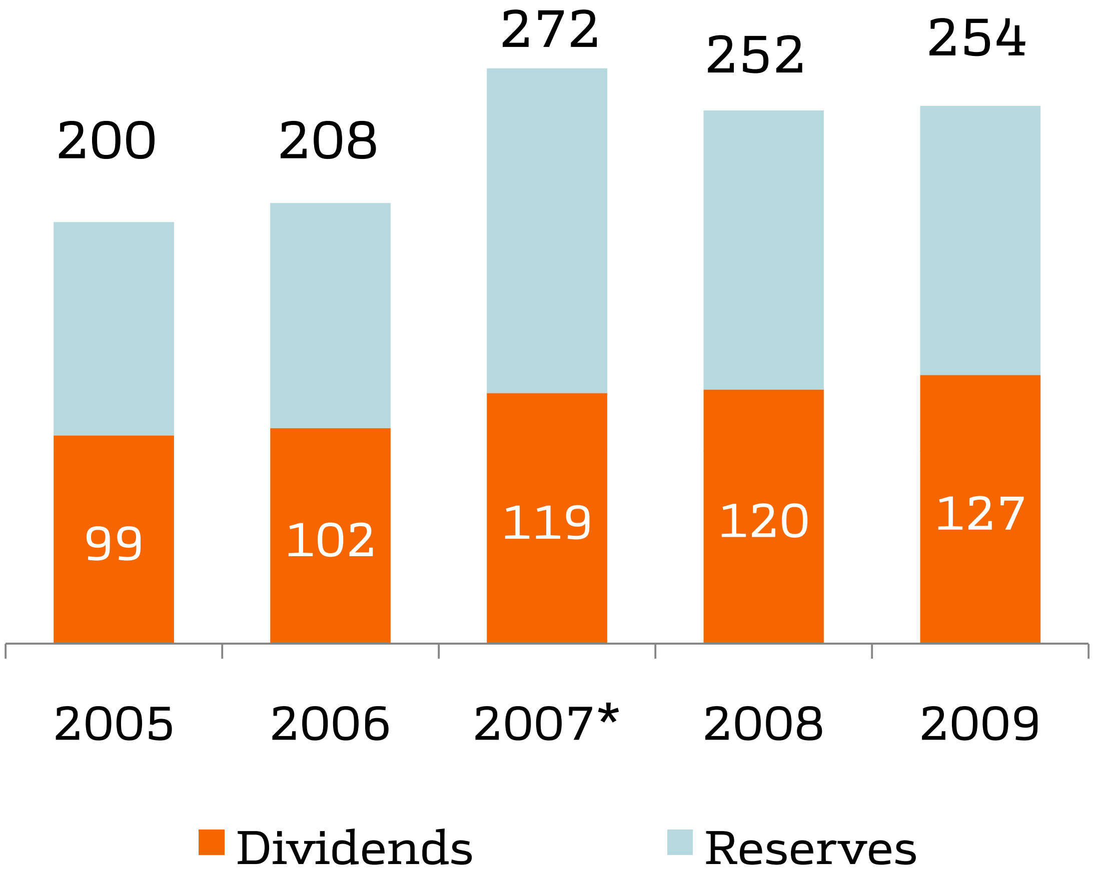
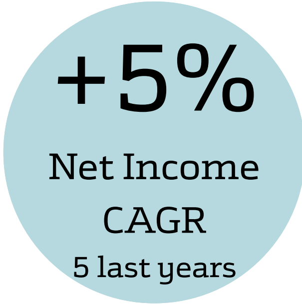
While maintaining shareholder value creation due to resilient recurrent results

Net Income evolution (in million €)



* 2007 recurrent income



Thank you

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