

In compliance with the information duties foreseen in article 17 of the Regulation (UE) No. 596/2014, on market abuse, article 228 of Royal Legislative Decree 4/2015 of 23th October, approving the Law on Securities Market, NH Hotel Group, S.A. and supplementary regulations (hereinafter, “**NH**” or the “**Company**”) hereby notifies the Comisión Nacional del Mercado de Valores (CNMV) of the following

RELEVANT EVENT

The Company informs that the Board of Directors of NH has approved the subscription by the Company of a liquidity agreement for the operation of its own shares (“Liquidity Agreement”) with Banco Santander, S.A (“Banco Santander”). The Agreement will enter into force tomorrow, 11th April 2019 and will have a duration of 12 months.

The Liquidity Agreement has been signed in accordance with the draft of liquidity agreement provided under the Act (*Circular*) Circular 1/2017 of 26th April of the CNMV regarding liquidity agreements (the “Circular”), for the purpose of acceptable market practice.

The total number of shares assigned to the account that is linked to the Liquidity Agreement will be 82.645 shares and the value allotted to the account is 400,000.00 euros.

Banco Santander will operate the shares allocated to the Agreement, in the spanish regulated market, in compliance with the its governing rules, within the usual schedules of trading and in accordance to the referred CNMV’s Circular.

The Liquidity Agreement was approved by the Board of Directors of NH as proposed by Minor’s proprietary Directors, in order to encourage and promote the liquidity of the Company's shares taking into account the current market conditions.

Madrid, 10 April 2019.

Carlos Ulecia
General Counsel and Secretary of the Board