

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.
SIGNIFICANT EVENT**

As per section 17 of the Regulation (EU) No. 596/2014, on market abuse and section 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, the Company announces the following statement:

Siemens Gamesa Renewable Energy, S.A. (formerly known as Gamesa Corporación Tecnológica, S.A.) (hereinafter, the “Company”) has signed today, July 10, 2017, a liquidity contract (hereinafter, the “Liquidity Contract”) with Santander Investment Bolsa, Sociedad de Valores, S.A.U. with the sole purpose of favouring liquidity in trading, regularity in the quotation of its shares and adapting to the new regulation.

According to the Circular 1/2017, of April 26, of the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*), on liquidity contracts, the characteristics of the Liquidity Contract are detailed as follows:

- Financial intermediary: Santander Investment Bolsa, Sociedad de Valores, S.A.U.
- Share: Gamesa Corporación Tecnológica, S.A.
- Market where the trades are to be made: Spanish Stock Markets
- Duration of the contract: 12 months, starting on July 11, 2017, tacitly extended for the same period of time, unless contrary indication of the parties.
- Amount of cash allocated to the cash account: 2,421,225 euro
- Number of shares allocated to the securities account: 135,000

It is stated that the aforementioned Liquidity Contract adjusts the model of liquidity contract which is included in the Circular 1/2017, of April 26, of the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*), on liquidity contracts.

Zamudio (Vizcaya), July 10, 2017

Markus Tacke
Chief Executive Officer

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. (formerly known as Gamesa Corporación Tecnológica, S.A.) may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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