



**JERSEY FINANCIAL SERVICES
COMMISSION**

This statement is made in order to warn investors and others against dealing with unauthorised financial services providers.

**Scotland Alliance
Scotland Alliance Bank
Scotland Alliance and Security House**

(Collectively "Scotland Alliance")

www.scotlandalliance.co.uk (the "website")

Scotland Alliance have not received authorisation to conduct investment, deposit-taking or collective investment fund business within the meaning of the laws stated below.

The Jersey Financial Services Commission (the "Commission") has issued this public statement under Article 22 of the Financial Services (Jersey) Law 1998, as amended (the "Financial Services Law"), Article 45B of the Banking Business (Jersey) Law 1991, as amended (the "Banking Business Law") and Article 14A of the Collective Investment Funds (Jersey) Law 1988, as amended (the "Collective Investment Funds Law").

The Commission wishes it to be known that:

1. Scotland Alliance has never been registered, or applied for registration, under the Financial Services Law. Therefore any financial service business, as defined in Article 2 of the Financial Services Law and carried out since 1 July 1999, is a breach of Article 6 of the Financial Services Law.
2. Scotland Alliance has never been registered, or applied for registration, under the Banking Business Law. Therefore any deposit-taking business, as defined in Article 3 of the Banking Business Law and carried out since 1 October 1991, is a breach of Article 7 of the Banking Business Law.
3. Scotland Alliance has never been registered, or applied for a license under the Collective Investment Funds Law. Therefore any collective investment fund business, as defined in Article 2 and 3 of the Law, carried out since 1 June 1989 is a breach of Article 4 of the Collective Investment Funds Law.
4. The Commission has established that no genuine links exist between Scotland Alliance and the Jersey addresses quoted on the website.
5. Scotland Alliance are not connected in any way to the genuine authorised banking, investment and trust company businesses in Jersey of the Bank of Scotland International Limited and the Bank of Scotland Trust Company (International) Limited, which are listed, together with all other regulated businesses, on the Commission's website at www.jerseyfsc.org.

Any person who has had dealings with Scotland Alliance is requested to contact the Commission.

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Director General
Jersey Financial Services Commission

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