

Pursuant to article 17 of the Regulation (EU) 596/2014 on market abuse and article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Promotora de Informaciones, S.A. ("**Prisa**" or the "**Company**") announces the following

RELEVANT INFORMATION

In relation to the warrants issued pursuant to the resolutions of the General Shareholders' Meeting of the Company held on December 10, 2013 published on such date by means of Relevant Information 196639, the Company announces that the execution of the capital increase corresponding to the warrants exercised by certain Institutional Investors during September has been formalized in a public deed. Said public deed has been registered on October 9, 2018 with the Commercial Registry of Madrid.

The number of warrants that have been exercised is 2,683,063, resulting in the subscription of 140,524 new Company's ordinary shares. The Company will request the admission to trading of such shares in the Stock Exchange of Madrid, Barcelona, Bilbao and Valencia through the Automated Quotation System (*"Sistema de Interconexión Bursátil" -Mercado Continuo-*).

As a result of this capital increase, Prisa's share capital amounts to 524,818,944.44 euros and is represented by 558,318,026 ordinary shares, all of which belong to the same class and series, with a par value of 0.94 euros, fully paid up and with the same rights.

Madrid, October 16, 2018