



**PRESS RELEASE**

**FINANCIAL SUPERVISION  
COMMISSION**

**WARNING**

Against:

**UNITED TRADING MARKETS (UT MARKETS),  
CFD GLOBAL LTD. and  
STP MARKETS**

The Bulgarian Financial Supervision Commission (FSC) warns the potential investors and all interested parties that companies UNITED TRADING MARKETS (UT MARKETS), CFD GLOBAL LTD. and STP MARKETS as well as all physical persons acting on their behalf are not allowed to provide on the territory of the Republic of Bulgaria investment services and to perform investment activities, including acceptance of customers' orders for transactions with financial instruments, concluding transactions with financial instruments on behalf and on the account of clients, providing investment advice, portfolio management, including through e-trading platforms.

The companies UNITED TRADING MARKETS (UT MARKETS), CFD GLOBAL LTD. and STP MARKETS, operating through the following websites <http://www.utmarkets.com>, [www.stpmarkets.com](http://www.stpmarkets.com) are not licensed by the FSC as investment firms and regarding them the FSC has not received any notifications from supervisory authorities of another Member States to provide investment services on the territory of the Republic of Bulgaria.

Investors and potential investors should be aware that the provision of investment services presents significant risks to their interests. Hence such kind of services could be provided only by licensed entities/persons subject to strict legal requirements.

Investment services and investment activities on the territory of the Republic of Bulgaria may only be provided by:

- companies, licensed by the FSC under the terms of the Markets in Financial Instruments Act for the conduct of activity as an investment firm;
- bank, which received the relevant license by the BNB and listed as an investment firm in the register kept by the FSC;

- companies, which received a license for the conduct of activity as a management company under the terms of the Law on the Activities of Collective Investment Schemes and Other Collective Investment Undertakings;
- companies, which received a license by a competent authority of another Member State for the conduct of activity as an investment firm and for which a notification was submitted at the FSC by the relevant supervisory authority.

Companies, which are licensed as investment intermediaries in countries outside the EU are not allowed to provide investment services on the territory of the Republic of Bulgaria without an authorization issued by the FSC and without being included in the register kept by the FSC.

A list of the investment intermediaries and the management companies licensed by the FSC is available on the website of the FSC ( [www.fsc.bg](http://www.fsc.bg) ) in section “Electronic register (ERiK)” at the following address: <http://212.122.187.59/public/index.php?lang=bg> and <http://www.fsc.bg/en/markets/capital-market/lists-of-supervised-entities/investment-intermediaries/>

A list of the investment intermediaries from Member States which are allowed to provide investment services and to conduct investment activities on the territory of the Republic of Bulgaria is available on the website of the FSC on the following address:

<http://www.fsc.bg/bg/podnadzorni-litsa/notifikatsii/notifikatsii-polucheni-v-kfn/>

Investors should mind that when concluding contracts for the provision of investment services and when submitting orders for the conclusion of transactions with financial instruments with companies which are not licensed by the FSC or by the competent authority of another Member State, they could be deceived and suffer significant financial losses.

The provided financial instruments and funds by the investors in companies which are not licensed, and respectively are not monitored by the FSC, are not guaranteed by the Investor Compensation Fund.

Sofia, August 19, 2016