



AUTHORISATION OF THE TAKEOVER BID FOR NH HOTEL GROUP, S.A. LAUNCHED BY MHG CONTINENTAL HOLDING (SINGAPORE) PTE. LTD. (MINOR INTERNATIONAL GROUP)

Tuesday, 2 October 2018

The Board of the Spanish Securities Market Commission (CNMV) has adopted on 2 October 2018 the following resolution:

“To authorise the takeover bid for NH Hotel Group, S.A. submitted by MHG Continental Holding (Singapore) Pte. Ltd. on 10 July 2018, and admitted according to procedure on 19 July 2018 as a voluntary offer, which became mandatory on 9 August 2018 in accordance with Article 13.6 of Royal Decree 1066/2007, of 27 July, on takeover bids, as it considers that the terms of the offer comply with the applicable regulation and that the content of the prospectus is sufficient following the latest information incorporated on 25 September 2018.

The bid is aimed at 100% of the share capital of NH Hotel Group, S.A. represented by 392,180,243 shares listed on the Madrid, Barcelona, Valencia and Bilbao Stock Exchanges and traded on the Automated Quotation System, excluding 181,376,226 shares, representing 46.25% of the share capital, which have been immobilised by the offeror. Therefore, the bid effectively extends to 210,804,017 shares, representing 53.75% of the share capital of NH Hotel Group, S.A.

The bid price, 6.30 euros per share, has been set by the offeror in accordance with the provisions on equitable price set forth in Article 9 of the aforementioned Royal Decree, and has been adjusted, in accordance with section 4 a) of said Article, in the gross amount of the dividend paid by NH Hotel Group, S.A. on 27 July 2018.

The effectiveness of the bid does not require the fulfilment of any condition.”

CNMV shall make the period for acceptance of the bid public once the offeror publishes the announcements required pursuant to Article 22 of Royal Decree 1066/2007.

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.