

FINANCIAL SERVICES AND MARKETS AUTHORITY

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ANTARES (WWW.ANTARES.TRADE)

WARNINGS 04/03/2021

The Financial Services and Markets Authority (FSMA) warns the public against the irregular activities of Antares, which is active via www.antares.trade. This company offers investment services in Belgium without respecting the Belgian financial legislation.

Antares is not authorized as an investment firm in Belgium. Antares is therefore not allowed to provide investment services in Belgium.

However, this does not stop this company from selling socalled 'investment packages' over the internet, promising unrealistic returns.



Moreover, the system this company offers clearly resembles that of a **pyramid scheme** or, at the very least, a Ponzi fraud. You can find more information about these types of fraud on **the** website of the FSMA (/en/pyramid-schemes).

The FSMA thus strongly advises against responding to any offer of financial services made by Antares and against transferring funds to any bank account number this company might mention. The FSMA also warns you that when you invest funds through unauthorized firms, it is often very difficult to recover these amounts.

Would you like to enquire more generally as to whether a transaction being proposed complies with the financial legislation? Please use the <u>search engine (/en)</u> on the FSMA website. You can also contact the FSMA directly via the <u>consumer contact form (/en/consumer-contact-form)</u>.

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