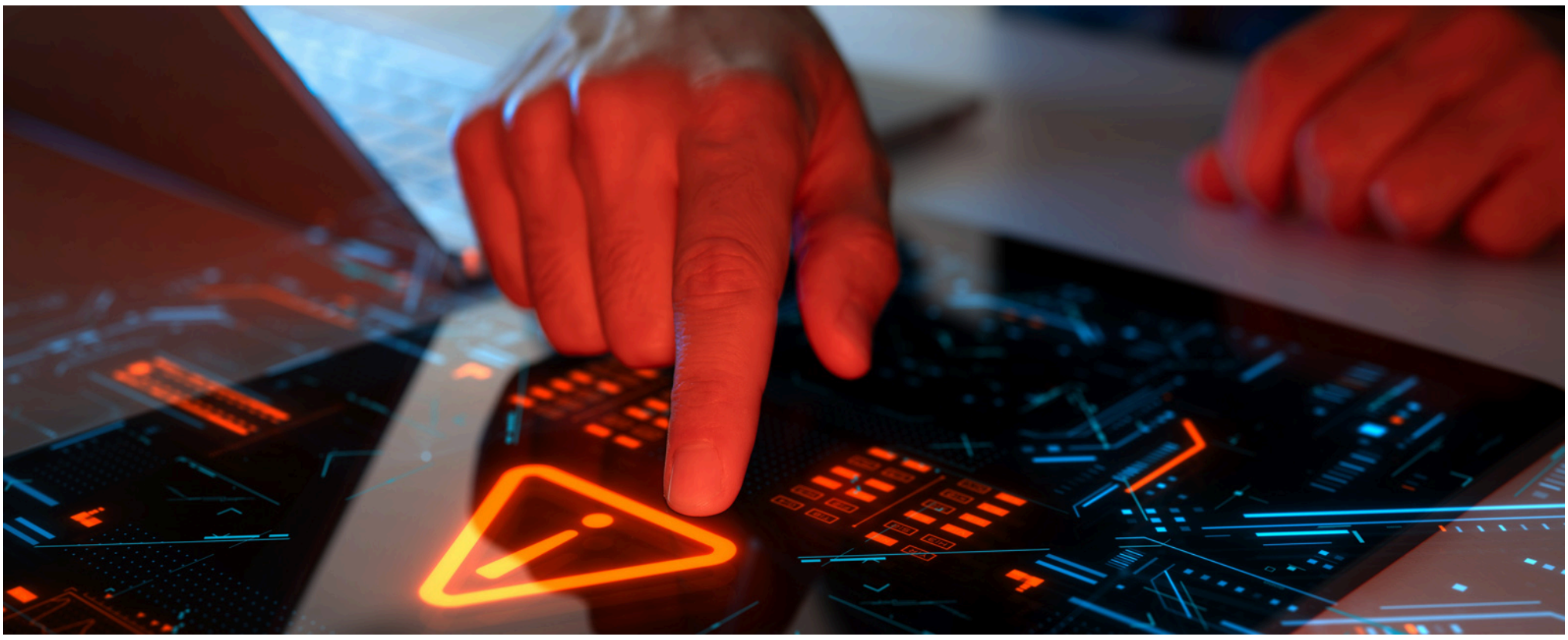
Watch out for scams! Illegal financial activities: Consob blocks 5 websites



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As part of its efforts to combat unauthorised financial activities, Consob has ordered the blocking of **five** *websites* through which unauthorised investment services and activities relating to financial instruments were being carried out.

Below is the list of websites ordered to be taken down:

"Daxton-Italia" (website https://daxton-italia.com and associated page https://client.daxton-italia.com);

"Inmarket24" (websites www.inmarket24.com and www.inmarket24.info and the associated page https://client.inmarket24.com);

"ICloudFX" (website https://icloudfx.com and associated page https://webtrader.icloudfx.com);

"Ambrosiafx" (websites https://ambrosiafx.com and https://client.ambrosiafx.com).

This brings the total number of websites blocked by Consob since July 2019 – when the Authority was granted the power to order the blocking of *websites* belonging to unauthorised financial intermediaries – to **1,834**. Of these, **235** relate to crypto-asset-related activities.

The measures adopted by Consob can be viewed on the website www.consob.it. Internet service providers operating in Italy are currently taking steps to block access to the websites. For technical reasons, it may take a few days for the block to take effect.

It is important that savers exercise the utmost diligence in making fully informed investment decisions, adopting common-sense practices that are essential for safeguarding their savings: among these, carrying out prior checks on websites offering investment services and crypto-assets to ensure that the operator through which the investment is made is authorised and, for offers of financial products and crypto-assets, that the prospectus or *white paper* has been published.

Consob also draws attention to the evolving nature of deceptive practices that exploit *the internet* to steal users' money and personal data: there has been an increase in the use of new tools, such as *emails* and 'cloned' *websites*, fake profiles of politicians and celebrities, and content generated by artificial intelligence systems – such as images, voices or videos – with the aim of persuading investors to make harmful investment decisions.

To this end, Consob urges investors to consult the dedicated information sheet containing advice on how to protect themselves against financial fraud in the age of artificial intelligence, and reminds them that its *website* features the *'Watch out for scams!'* section, where useful information is available to warn investors against fraudulent financial schemes.

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Offices and contacts

Via G. B. Martini, 3 - 00198 Rome
Phone number (switchboard): +39 06 84771

Via Broletto, 7 - 20121 Milan
Phone number (switchboard): +39 02 724201

Contacts

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