

Paris, 10 March 2011

**AMF issues a warning about Altanus Limited (Swiss Money Report)**

The Autorité des marchés financiers (AMF) warns the public about the activities of Altanus Limited, a company headquartered in the Netherlands that operates two websites: [swissmoneyreport.net](http://swissmoneyreport.net) and [smr-news.com](http://smr-news.com).

The company sends faxes headed "Swiss Money Report" to companies and individuals. These documents contain highly optimistic information about the financial situation of foreign listed companies (with low market capitalisation) and announce potentially elevated returns on investment, with forecasts for share price gains of more than 50% in the short term and over 200% in the medium term.

The AMF wishes to remind investors that such potentially high gains also involve potentially heavy losses, as well as the possibility of significant price volatility. The AMF also stresses that the "Swiss Money Report" document mentions a conflict of interest: since "Swiss Money Report" owns shares in the companies whose prospects it is touting, it reserves the right to buy or sell these stocks at any time.

Consequently, the AMF recommends investors to exercise the utmost caution. More generally, it advises the public to carefully scrutinise investment suggestions promising high returns and to refrain from passing them onto third parties in any form whatsoever.

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If you have any questions, you can visit our website at <http://www.amf-france.org> or call the AMF Epargne Info Service hotline on +33 (0)1 5345 6200 from Monday to Friday between 9 am and 5 pm.