

ANNEX I

GENERAL

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2019

REPORTING DATE

31/12/2019

I. IDENTIFICATION DATA

Registered Company Name: ENDESA, S.A.

Registered Address: Ribera del Loira Street, 60 – 28042 Madrid

Tax Identification Number

A-28023430

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(To be completed only in the situations indicated in Section B) of the instructions)

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

ASSETS		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A) NON-CURRENT ASSETS	40	19,160,437	19,175,125
1. Intangible assets:	30	117,736	117,293
a) Goodwill	31		
b) Other intangible assets	32	117,736	117,293
2. Property, plant and equipment	33	1,659	1,745
3. Investment property	34		
4. Long-term investments in group companies and associates	35	18,893,179	18,894,147
5. Long-term financial investments	36	30,068	44,759
6. Deferred tax assets	37	117,795	117,181
7. Other non-current assets	38		
B) CURRENT ASSETS	85	1,145,171	1,661,557
1. Non-current assets held for sale	50		
2. Inventories	55		
3. Trade and other receivables:	60	163,673	135,483
a) Trade receivables	61		
b) Other receivables	62	163,673	135,483
c) Current tax assets	63		
4. Short-term investments in group companies and associates	64	914,872	1,454,625
5. Short-term financial investments	70	35,304	58,763
6. Prepayments and accrued income	71	97	111
7. Cash and cash equivalents	72	31,225	12,575
TOTAL ASSETS (A + B)	100	20,305,608	20,836,682

Comments

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A) EQUITY (A.1 + A.2 + A.3)	195	8,205,569	8,091,368
A.1) CAPITAL AND RESERVES	180	8,218,698	8,091,368
1. Capital:	171	1,270,503	1,270,503
a) Authorised capital	161	1,270,503	1,270,503
b) <i>Less: Uncalled capital</i>	162		
2. Share premium	172	88,800	88,800
3. Reserves	173	1,441,136	1,445,076
4. <i>Less: Treasury stock</i>	174		
5. Profit and loss in prior periods	178	4,516,957	4,516,938
6. Other shareholder contributions	179	319	319
7. Profit (loss) for the period	175	1,642,109	1,510,858
8. <i>Less: Interim dividend</i>	176	(741,126)	(741,126)
9. Other equity instruments	177		
A.2) VALUATION ADJUSTMENTS	188	(13,129)	
1. Available-for-sale financial assets	181		
2. Hedging transactions	182	(13,129)	
3. Others	183		
A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	194		
B) NON-CURRENT LIABILITIES	120	10,153,844	10,687,590
1. Long-term provisions	115	253,058	281,076
2. Long-term debts:	116	1,856,464	1,391,357
a) Debt with financial institutions and bonds and other marketable securities	131	1,835,223	1,387,130
b) Other financial liabilities	132	21,241	4,227
3. Long-term payables to group companies and associates	117	8,010,799	8,981,629
4. Deferred tax liabilities	118	33,523	33,528
5. Other non-current liabilities	135		
6. Long-term accrual accounts	119		
C) CURRENT LIABILITIES	130	1,946,195	2,057,724
1. Liabilities associated with non-current assets held for sale	121		
2. Short-term provisions	122	55,569	59,709
3. Short-term debts:	123	1,075,699	284,388
a) Debt with financial institutions and bonds and other marketable securities	133	49,191	49,610
b) Other financial liabilities	134	1,026,508	234,778
4. Short-term payables to group companies and associates	129	636,581	1,575,449
5. Trade and other payables:	124	178,154	137,986
a) Suppliers	125		
b) Other payables	126	178,154	137,986
c) Current tax liabilities	127		
6. Other current liabilities	136		
7. Current accrual accounts	128	192	192
TOTAL EQUITY AND LIABILITIES (A + B + C)	200	20,305,608	20,836,682

Comments

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS STATEMENT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

			PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2019	PREVIOUS CUMULATIVE 31/12/2018
(+)	Revenue	205	1,610,990	1,497,175	2,137,490	1,968,959
(+/-)	Change in inventories of finished products and work in progress	206				
(+)	Own work capitalised	207	1,124		1,565	
(-)	Supplies	208	(468)	519	(574)	476
(+)	Other operating revenue	209	1,881	3,257	5,202	8,461
(-)	Personnel expenses	217	(88,903)	(85,386)	(180,574)	(159,180)
(-)	Other operating expenses	210	(103,728)	(110,700)	(173,254)	214,802
(-)	Depreciation and amortisation charge	211	(17,744)	(18,570)	(32,148)	33,969
(+)	Allocation of grants for non-financial assets and other grants	212				
(+)	Reversal of provisions	213	2,687	(9,890)	5,124	2,957
(+/-)	Impairment and gain (loss) on disposal of non-current assets	214		(4)		63
(+/-)	Other profit (loss)	215	369	4	(500)	
=	OPERATING PROFIT (LOSS)	245	1,406,208	1,276,405	1,762,331	1,572,965
(+)	Finance income	250	4,786	9,432	7,422	14,769
(-)	Finance costs	251	(91,998)	(66,154)	(192,544)	(128,293)
(+/-)	Changes in fair value of financial instruments	252	(1,847)	(97)	(1,173)	(1,883)
(+/-)	Exchange differences	254	2,267	855	5,268	3,308
(+/-)	Impairment and gain (loss) on disposal of financial instruments	255	(1,159)		(1,159)	
=	NET FINANCE INCOME (COSTS)	256	(87,951)	(55,964)	(182,186)	(112,099)
=	PROFIT (LOSS) BEFORE TAX	265	1,318,257	1,220,441	1,580,145	1,460,866
(+/-)	Income tax expense	270	37,854	29,373	61,964	49,992
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	280	1,356,111	1,249,814	1,642,109	1,510,858
(+/-)	Profit (loss) for the period from discontinued operations, net of tax	285				
=	PROFIT (LOSS) FOR THE PERIOD	300	1,356,111	1,249,814	1,642,109	1,510,858

EARNINGS PER SHARE			Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
	Basic	290	1.28	1.18	1.55	1.43
	Diluted	295	1.28	1.18	1.55	1.43

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
a) INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	305	1,642,109	1,510,858
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	310	(17,069)	175
1. From measurement of financial instruments:	320		
a) Available-for-sale financial assets	321		
b) Other income/(expenses)	323		
2. From cash flow hedges	330	(17,506)	
3. Grants, donations and bequests received	340		
4. From actuarial gains and losses and other adjustments	344	5,254	233
5. Other income and expense recognised directly in equity	343		
6. Tax effect	345	5,691	(58)
C) TRANSFERS TO PROFIT OR LOSS	350		
1. From measurement of financial instruments:	355		
a) Available-for-sale financial assets	356		
b) Other income/(expenses)	358		
2. From cash flow hedges	360		
3. Grants, donations and bequests received	366		
4. Other income and expense recognised directly in equity	365		
5. Tax effect	370		
TOTAL RECOGNISED INCOME/(EXPENSE) FOR THE PERIOD (A + B + C)	400	1,625,040	1,511,033

Comments

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IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Opening balance at 01/01/2019	3010	1,270,503	5,310,007		1,510,858			8,091,368	
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015	1,270,503	5,310,007		1,510,858			8,091,368	
I. Total recognised income/(expense) in the period	3020		(3,940)		1,642,109	(13,129)		1,625,040	
II. Transactions with shareholders or owners	3025		(1,510,839)					(1,510,839)	
1. Capital increases/ (reductions)	3026								
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028		(1,510,839)					(1,510,839)	
4. Net trading with treasury stock	3029								
5. Increases/ (reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032								
III. Other changes in equity	3035		1,510,858		(1,510,858)				
1. Equity-settled share-based payment	3036								
2. Transfers between equity accounts	3037		1,510,858		(1,510,858)				
3. Other changes	3038								
Closing balance at 31/12/2019	3040	1,270,503	5,306,086		1,642,109	(13,129)		8,205,569	

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

PREVIOUS PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Opening balance at 01/01/2018 (comparative period)	3050	1,270,503	5,281,853		1,491,524			8,043,880	
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055	1,270,503	5,281,853		1,491,524			8,043,880	
I. Total recognised income/(expense) in the period	3060		175		1,510,858			1,511,033	
II. Transactions with shareholders or owners	3065		(1,463,545)					(1,463,545)	
1. Capital increases/ (reductions)	3066								
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068		(1,463,545)					(1,463,545)	
4. Net trading with treasury stock	3069								
5. Increases/ (reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072								
III. Other changes in equity	3075		1,491,524		(1,491,524)				
1. Equity-settled share-based payment	3076								
2. Transfers between equity accounts	3077		1,491,524		(1,491,524)				
3. Other changes	3078								
Closing balance at 31/12/2018 (comparative period)	3080	1,270,503	5,310,007		1,510,858			8,091,368	

Comments

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

			CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	435	2,190,373	105,116
1.	Profit (loss) before tax	405	1,580,145	1,460,866
2.	Adjustments to profit (loss):	410	(1,641,536)	(1,534,448)
(+)	Depreciation and amortisation charge	411	32,148	33,969
(+/-)	Other net adjustments to profit (loss)	412	(1,673,684)	(1,568,417)
3.	Changes in working capital	415	5,575	(28,233)
4.	Other cash flows from operating activities:	420	2,246,189	206,931
(-)	Interest paid	421	(175,599)	(133,271)
(+)	Dividends received	422	2,421,327	324,018
(+)	Interest received	423	6,182	15,500
(+/-)	Income tax recovered/(paid)	430	34,486	45,648
(+/-)	Other sums received/(paid) from operating activities	425	(40,207)	(44,964)
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	460	(30,129)	(4,124,358)
1.	Payments for investments:	440	(38,414)	(4,135,400)
(-)	Group companies, associates and business units	441		(4,100,060)
(-)	Property, plant and equipment, intangible assets and investment property	442	(34,789)	(29,169)
(-)	Other financial assets	443	(3,625)	(6,171)
(-)	Non-current assets and liabilities classified as held-for-sale	459		
(-)	Other assets	444		
2.	Proceeds from sale of investments	450	8,285	11,042
(+)	Group companies, associates and business units	451		
(+)	Property, plant and equipment, intangible assets and investment property	452		95
(+)	Other financial assets	453	8,285	10,947
(+)	Non-current assets and liabilities classified as held-for-sale	461		
(+)	Other assets	454		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	490	(2,141,594)	4,001,420
1.	Sums received/(paid) in respect of equity instruments	470		
(+)	Issuance	471		
(-)	Redemption	472		
(-)	Acquisition	473		
(+)	Disposal	474		
(+)	Grants, donations and bequests received	475		
2.	Sums received/(paid) in respect of financial liability instruments:	480	(630,755)	5,464,615
(+)	Issuance	481	1,465,044	5,480,542
(-)	Repayment and redemption	482	(2,095,799)	(15,927)
3.	Payment of dividends and remuneration on other equity instruments	485	(1,510,839)	(1,463,195)
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	495	18,650	(17,822)
F)	CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	499	12,575	30,397
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	500	31,225	12,575

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

			CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
(+)	Cash on hand and at banks	550	31,225	12,575
(+)	Other financial assets	552		
(-)	Less: Bank overdrafts repayable on demand	553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	600	31,225	12,575

Comments

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IV. SELECTED FINANCIAL INFORMATION
5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (1/2)

Units: Thousand euros

ASSETS	CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A) NON-CURRENT ASSETS	1040	25,881,000
1. Intangible assets:	1030	1,837,000
a) Goodwill	1031	462,000
b) Other intangible assets	1032	1,375,000
2. Property, plant and equipment	1033	21,329,000
3. Investment property	1034	61,000
4. Investments accounted for using the equity method	1035	232,000
5. Non-current financial assets	1036	812,000
a) At fair value through profit or loss	1047	5,000
Of which, "Designated upon initial recognition"	1041	5,000
b) At fair value through other comprehensive income	1042	
Of which, "Designated upon initial recognition"	1043	
c) At amortised cost;	1044	807,000
6. Non-current derivatives	1039	96,000
a) Hedging	1045	87,000
b) Other	1046	9,000
7. Deferred tax assets	1037	1,514,000
8. Other non-current assets	1038	
B) CURRENT ASSETS	1085	6,100,000
1. Non-current assets held for sale	1050	
2. Inventories	1055	1,177,000
3. Trade and other receivables:	1060	2,922,000
a) Trade receivables	1061	2,110,000
b) Other receivables	1062	521,000
c) Current tax assets	1063	291,000
4. Current financial assets	1070	1,215,000
a) At fair value through profit or loss	1080	
Of which, "Designated upon initial recognition"	1081	
b) At fair value through other comprehensive income	1082	
Of which, "Designated upon initial recognition"	1083	
c) At amortised cost	1084	1,215,000
5. Current derivatives	1076	563,000
a) Hedging	1077	163,000
b) Other	1078	400,000
6. Other current assets	1075	
7. Cash and cash equivalents	1072	223,000
TOTAL ASSETS (A + B)	1100	31,981,000

Comments

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IV. SELECTED FINANCIAL INFORMATION
5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES	CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A) EQUITY (A.1 + A.2 + A.3)	1195	7,837,000
A.1) CAPITAL AND RESERVES	1180	8,450,000
1. Capital	1171	1,271,000
a) Authorised capital	1161	1,271,000
b) Less: Uncalled capital	1162	
2. Share premium	1172	89,000
3. Reserves	1173	7,660,000
4. Less: Treasury stock	1174	
5. Prior Periods' profit and loss	1178	
6. Other member contributions	1179	
7. Profit (loss) for the period attributable to the parent	1175	171,000
8. Less: Interim dividend	1176	(741,000)
9. Other equity instruments	1177	
A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME	1188	(762,000)
1. Items that are not reclassified to profit or loss for the period	1186	(821,000)
a) Equity instruments through other comprehensive income	1185	
b) Others	1190	(821,000)
2. Items that may subsequently be reclassified to profit or loss for the period	1187	59,000
a) Hedging transactions	1182	102,000
b) Translation differences	1184	1,000
c) Share in other comprehensive income for investments in joint ventures and others	1192	(44,000)
d) Debt instruments at fair value through other comprehensive income	1191	
e) Others	1183	1,000
EQUITY ATTRIBUTABLE TO THE PARENT (A.1 + A.2)	1189	7,688,000
A.3) NON-CONTROLLING INTERESTS	1193	149,000
B) NON-CURRENT LIABILITIES	1120	15,679,000
1. Grants	1117	4,576,000
2. Non-current provisions	1115	3,686,000
3. Non-current financial liabilities:	1116	5,632,000
a) Debt with financial institutions and bonds and other marketable securities	1131	1,963,000
b) Other financial liabilities	1132	3,669,000
4. Deferred tax liabilities	1118	1,087,000
5. Non-current derivatives	1140	45,000
a) Hedging	1141	37,000
b) Other	1142	8,000
6. Other non-current liabilities	1135	653,000
C) CURRENT LIABILITIES	1130	8,465,000
1. Liabilities associated with non-current assets held for sale	1121	
2. Current provisions	1122	576,000
3. Current financial liabilities:	1123	954,000
a) Debt with financial institutions and bonds and other marketable securities	1133	861,000
b) Other financial liabilities	1134	93,000
4. Trade and other payables:	1124	6,473,000
a) Suppliers	1125	3,884,000
b) Other payables	1126	2,204,000
c) Current tax liabilities	1127	385,000
5. Current derivatives	1145	462,000
a) Hedging	1146	179,000
b) Other	1147	283,000
6. Other current liabilities	1136	
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	31,981,000

Comments

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 31/12/2019	PREVIOUS CUMULATIVE 31/12/2018
(+) Revenue	1205	9,785,000	9,995,000	19,258,000	19,555,000
(+/-) Change in inventories of finished products and work in progress	1206				
(+) Trabajos realizados por la empresa para su activo	1207	196,000	190,000	295,000	270,000
(-) Supplies	1208	(7,351,000)	(7,456,000)	(14,252,000)	(14,567,000)
(+) Other operating revenue	1209	493,000	175,000	724,000	465,000
(-) Personnel expenses	1217	(517,000)	(474,000)	(1,022,000)	(947,000)
(-) Other operating expenses	1210	(843,000)	(735,000)	(1,469,000)	(1,404,000)
(-) Depreciation and amortisation charge	1211	(798,000)	(771,000)	(1,553,000)	(1,480,000)
(+) Allocation of grants for non-financial assets and other grants	1212	89,000	91,000	176,000	175,000
(+/-) Impairment of non-current assets	1214	(1,766,000)	(150,000)	(1,769,000)	(148,000)
(+/-) Gain (loss) on disposal of non-current assets	1216	31,000	41,000	40,000	38,000
(+/-) Other profit (loss)	1215				
= OPERATING PROFIT (LOSS)	1245	(681,000)	906,000	428,000	1,957,000
(+) Finance income	1250	11,000	16,000	24,000	33,000
a) Interest income calculated using the effective interest rate method	1262	1,000	8,000	2,000	10,000
b) Other	1263	10,000	8,000	22,000	23,000
(-) Finance costs	1251	(75,000)	(83,000)	(181,000)	(172,000)
(+/-) Changes in fair value of financial instruments	1252	(5,000)		(7,000)	(1,000)
(+/-) Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258				
(+/-) Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259				
(+/-) Exchange differences	1254	1,000	(1,000)	1,000	(2,000)
(+/-) Impairment loss/reversal on financial instruments	1255	(21,000)		(21,000)	3,000
(+/-) Gain (loss) on disposal of financial instruments	1257	(12,000)	(19,000)	(29,000)	(35,000)
a) Financial instruments at amortised cost	1260	(12,000)	(19,000)	(29,000)	(35,000)
b) Other financial instruments	1261				
= NET FINANCE INCOME (COSTS)	1256	(101,000)	(87,000)	(213,000)	(174,000)
(+/-) Profit (loss) of equity-accounted investees	1253	(2,000)	15,000	15,000	35,000
= PROFIT (LOSS) BEFORE TAX	1265	(784,000)	834,000	230,000	1,818,000
(+/-) Income tax expense	1270	182,000	(164,000)	(50,000)	(392,000)
= PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280	(602,000)	670,000	180,000	1,426,000
(+/-) Profit (loss) for the period from discontinued operations, net of tax	1285				
= CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288	(602,000)	670,000	180,000	1,426,000
a) Profit (loss) attributable to the parent	1300	(605,000)	665,000	171,000	1,417,000
b) Profit (loss) attributable to non-controlling interests	1289	3,000	5,000	9,000	9,000
EARNINGS PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)
Basic	1290	(0.57)	0.63	0.16	1.34
Diluted	1295	(0.57)	0.63	0.16	1.34

Comments

IV. SELECTED FINANCIAL INFORMATION
7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		PRESENT CURR. PERIOD (2nd HALF YEAR)	PREVIOUS CURR. PERIOD (2nd HALF YEAR)	CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss statement)	1305	(602,000)	670,000	180,000	1,426,000
B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310	39,000	(20,000)	(135,000)	(29,000)
1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311				
2. From actuarial gains and losses	1344	50,000	(22,000)	(169,000)	(33,000)
3. Share in other comprehensive income of investments in joint ventures and associates	1342				
4. Equity instruments through other comprehensive income	1346				
5. Other income and expenses that are not reclassified to profit or loss	1343				
6. Tax effect	1345	(11,000)	2,000	34,000	4,000
C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350	46,000	(62,000)	126,000	(15,000)
1. Hedging transactions	1360	58,000	(83,000)	171,000	(23,000)
a) Valuation gains/(losses)	1361	10,000	(27,000)	135,000	54,000
b) Amounts transferred to profit or loss	1362	48,000	(56,000)	36,000	(77,000)
c) Amounts transferred to initial carrying amount of hedged items	1363				
d) Other reclassifications	1364				
2. Translation differences:	1365				1,000
a) Valuation gains/(losses)	1366				1,000
b) Amounts transferred to profit or loss	1367				
c) Other reclassifications	1368				
3. Share in other comprehensive income of investments in joint ventures and associates:	1370	3,000		(2,000)	1,000
a) Valuation gains/(losses)	1371	3,000		(2,000)	1,000
b) Amounts transferred to profit or loss	1372				
c) Other reclassifications	1373				
4. Debt instruments at fair value through other comprehensive income	1381				
a) Valuation gains/(losses)	1382				
b) Amounts transferred to profit or loss	1383				
c) Other reclassifications	1384				
5. Other income and expenses that may subsequently be reclassified to profit or loss	1375				
a) Valuation gains/(losses)	1376				
b) Amounts transferred to profit or loss	1377				
c) Other reclassifications	1378				
6. Tax effect	1380	(15,000)	21,000	(43,000)	6,000
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400	(517,000)	588,000	171,000	1,382,000
a) Attributable to the parent	1398	(520,000)	583,000	162,000	1,373,000
b) Attributable to non-controlling interests	1399	3,000	5,000	9,000	9,000

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Equity attributable to the parent					Valuation adjustments	Non-controlling interests	Total Equity
		Capital and Reserves							
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent	Other equity instruments			
Opening balance at 01/01/2019	3110	1,271,000	6,416,000		1,417,000		(67,000)	144,000	9,181,000
Adjustments for changes in accounting policy	3111								
Adjustments for errors	3112								
Adjusted opening balance	3115	1,271,000	6,416,000		1,417,000		(67,000)	144,000	9,181,000
I. Total comprehensive income for the period	3120		(135,000)		171,000		126,000	9,000	171,000
II. Transactions with shareholders or owners	3125		(1,511,000)					(4,000)	(1,515,000)
1. Capital increases/(reductions)	3126								
2. Conversion of financial liabilities into equity	3127								
3. Distribution of dividends	3128		(1,511,000)					(14,000)	(1,525,000)
4. Net trading with treasury stock	3129								
5. Increases/(decreases) for business combinations	3130								
6. Other transactions with shareholders or owners	3132							10,000	10,000
III. Other changes in equity	3135		1,417,000		(1,417,000)				
1. Equity-settled share-based payment	3136								
2. Transfers between equity accounts	3137		1,417,000		(1,417,000)				
3. Other changes	3138								
Closing balance at 31/12/2019	3140	1,271,000	6,187,000		171,000		59,000	149,000	7,837,000

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Equity attributable to the parent					Non-controlling interests	Total Equity
		Capital and Reserves				Valuation adjustments		
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent			
Opening balance at 01/01/2018 (comparative period)	3150	1,271,000	6,414,000		1,463,000	(52,000)	137,000	9,233,000
Adjustments for changes in accounting policy	3151		31,000					31,000
Adjustments for errors	3152							
Adjusted opening balance (comparative period)	3155	1,271,000	6,445,000		1,463,000	(52,000)	137,000	9,264,000
I. Total comprehensive income for the period	3160		(29,000)		1,417,000	(15,000)	9,000	1,382,000
II. Transactions with shareholders or owners	3165		(1,463,000)				(2,000)	(1,465,000)
1. Capital increases/(reductions)	3166						(1,000)	(1,000)
2. Conversion of financial liabilities into equity	3167							
3. Distribution of dividends	3168		(1,463,000)				(9,000)	(1,472,000)
4. Net trading with treasury stock	3169							
5. Increases/(decrease) for business combinations	3170						2,000	2,000
6. Other transactions with shareholders or owners	3172						6,000	6,000
III. Other changes in equity	3175		1,463,000		(1,463,000)			
1. Equity-settled share-based payment	3176							
2. Transfers between equity accounts	3177		1,463,000		(1,463,000)			
3. Other changes	3178							
Closing balance at 31/12/2018 (comparative period)	3180	1,271,000	6,416,000		1,417,000	(67,000)	144,000	9,181,000

Comments

IV. SELECTED FINANCIAL INFORMATION

9. A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
A) CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435	3,181,000	2,420,000
1. Profit (loss) before tax	1405	230,000	1,818,000
2. Adjustments to profit (loss):	1410	3,981,000	1,910,000
(+) Depreciation and amortisation charge	1411	3,453,000	1,708,000
(+/-) Other net adjustments to profit (loss)	1412	528,000	202,000
3. Changes in working capital	1415	(230,000)	(653,000)
4. Other cash flows from operating activities:	1420	(800,000)	(655,000)
(-) Pagos de intereses (-) Interest paid	1421	(136,000)	(142,000)
(-) Payment of dividends and remuneration on other equity instruments	1430		
(+) Dividends received	1422	26,000	30,000
(+) Interest received	1423	27,000	29,000
(+/-) Income tax recovered/(paid)	1424	(440,000)	(326,000)
(+/-) Other sums received/(paid) from operating activities	1425	(277,000)	(246,000)
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)	1460	(1,951,000)	(1,627,000)
1. Payments for investments:	1440	(2,210,000)	(1,787,000)
(-) Group companies, associates and business units	1441	(38,000)	(136,000)
(-) Property, plant and equipment, intangible assets and investment property	1442	(1,821,000)	(1,425,000)
(-) Other financial assets	1443	(351,000)	(226,000)
(-) Non-current assets and liabilities classified as held-for-sale	1459		
(-) Other assets	1444		
2. Proceeds from sale of investments	1450	122,000	74,000
(+) Group companies, associates and business units	1451		24,000
(+) Property, plant and equipment, intangible assets and investment property	1452	94,000	8,000
(+) Other financial assets	1453	28,000	42,000
(+) Non-current assets and liabilities classified as held-for-sale	1461		
(+) Other assets	1454		
3. Other cash flows from investment activities	1455	137,000	86,000
(+) Dividends received	1456		
(+) Interest received	1457		
(+/-) Other sums received/(paid) from investment activities	1458	137,000	86,000
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	(1,251,000)	(948,000)
1. Sums received/(paid) in respect of equity instruments	1470	10,000	5,000
(+) Issuance	1471	10,000	5,000
(-) Redemption	1472		
(-) Acquisition	1473		
(+) Disposal	1474		
2. Sums received/(paid) in respect of financial liability instruments:	1480	259,000	519,000
(+) Issuance	1481	11,595,000	14,792,000
(-) Repayment and redemption	1482	(11,336,000)	(14,273,000)
3. Payment of dividends and remuneration on other equity instruments	1485	(1,520,000)	(1,472,000)
4. Other cash flows from financing activities	1486		
(-) Interest paid	1487		
(+/-) Other sums received/(paid) from financing activities	1488		
D) EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	1492		
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1495	(21,000)	(155,000)
F) CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	1499	244,000	399,000
G) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1500	223,000	244,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

		CURRENT PERIOD 31/12/2019	PREVIOUS PERIOD 31/12/2018
(+) Cash on hand and at banks	1550	223,000	244,000
(+) Other financial assets	1552		
(-) Less: bank overdrafts repayable on demand	1553		
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600	223,000	244,000

Comments

IV. SELECTED FINANCIAL INFORMATION

10. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered	€ / share (X,XX)	Amount (thousand euros)	No. of shares to be delivered
Ordinary shares	2158	1.43	1,510,839		1.38	1,463,545	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	1.43	1,510,839		1.38	1,463,545	
a) Dividends charged to profit and loss	2155	1.43	1,510,839		1.38	1,463,545	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

Comments

IV. SELECTED FINANCIAL INFORMATION

11. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Spanish market	2210	2,132,876	1,965,984	17,117,000	17,686,000
International market	2215	4,614	2,975	2,141,000	1,869,000
a) European Union	2216	3,876	2,543	2,008,000	1,809,000
a.1) Euro Area	2217	3,732	2,446	1,905,000	1,754,000
a.2) Non-Euro Area	2218	144	97	103,000	55,000
b) Other	2219	738	432	133,000	60,000
TOTAL	2220	2,137,490	1,968,959	19,258,000	19,555,000

Comments

SEGMENTS		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Generación y Comercialización	2221	17,537,000	17,621,000	(815,000)	404,000
Distribución	2222	2,828,000	2,784,000	1,078,000	1,047,000
Estructura y Servicios	2223	638,000	614,000	1,651,000	1,643,000
	2224				
	2225				
	2226				
	2227				
	2228				
	2229				
(-) Adjustments and elimination of ordinary revenue between segments	2230	(845,000)	(824,000)	(1,734,000)	(1,668,000)
TOTAL of reportable segments	2235	20,158,000	20,195,000	180,000	1,426,000

Comments

IV. SELECTED FINANCIAL INFORMATION
12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	1,299	1,295	9,761	9,696
Men	2296	636	636	7,473	7,445
Women	2297	663	659	2,288	2,251

Comments

IV. SELECTED FINANCIAL INFORMATION

13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS:

Item of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for membership on the board and/or board committees	2310	1,662	1,365
Salaries	2311	1,060	1,872
Variable remuneration in cash	2312	2,420	3,017
Share-based remuneration systems	2313		
Termination benefits	2314	9,615	
Long-term savings systems	2315	645	626
Other items	2316	3,633	352
TOTAL	2320	19,035	7,232

MANAGERS:

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to managers	2325	13,042	16,423

Comments

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IV. SELECTED FINANCIAL INFORMATION
14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: Thousand euros

EXPENSES AND REVENUE		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Finance costs	2340	94,000				94,000
2) Leases	2343					
3) Services received	2344	43,000			17,000	60,000
4) Purchase of inventories	2345	174,000				174,000
5) Other expenses	2348	831,000				831,000
TOTAL EXPENSES (1+2+3+4+5)	2350	1,142,000			17,000	1,159,000
6) Finance income	2351	2,000				2,000
7) Dividends received	2354					
8) Services rendered	2356	14,000			2,000	16,000
9) Sale of inventories	2357	141,000				141,000
10) Other income	2359	502,000				502,000
TOTAL REVENUE (6+7+8+9+10)	2360	659,000			2,000	661,000

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
Financing agreements: loans and capital contributions (lender)	2372		1,000			1,000
Financing agreements: loans and capital contributions (borrower)	2375	3,000,000				3,000,000
Guarantees and collateral given	2381		7,000			7,000
Guarantees and collateral received	2382	122,000				122,000
Commitments assumed	2383	19,000				19,000
Dividends and other earnings distributed	2386	1,059,000				1,059,000
Other transactions	2385	148,000				148,000

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	Total
1) Trade receivables	2341	582,000				582,000
2) Loans and credit given	2342		1,000			1,000
3) Other receivables	2346	365,000				365,000
TOTAL RECEIVABLES (1+2+3)	2347	947,000	1,000			948,000
4) Trade payables	2352	1,377,000			2,000	1,379,000
5) Loans and credit received	2353	3,004,000				3,004,000
6) Other payment obligations	2355	310,000				310,000
TOTAL PAYABLES (4+5+6)	2358	4,691,000			2,000	4,693,000

Comments

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IV. SELECTED FINANCIAL INFORMATION
14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: Thousand euros

EXPENSES AND REVENUE		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Finance costs	6340	94,000				94,000
2) Leases	6343					
3) Services received	6344	40,000			20,000	60,000
4) Purchase of inventories	6345	156,000				156,000
5) Other expenses	6348	353,000				353,000
TOTAL EXPENSES (1+2+3+4+5)	6350	643,000			20,000	663,000
6) Finance income	6351	3,000				3,000
7) Dividends received	6354					
8) Services rendered	6356	21,000			2,000	23,000
9) Sale of inventories	6357	(17,000)				(17,000)
10) Other income	6359	120,000				120,000
TOTAL REVENUE (6+7+8+9+10)	6360	127,000			2,000	129,000

OTHER TRANSACTIONS:		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
Financing agreements: loans and capital contributions (lender)	6372		1,000			1,000
Financing agreements: loans and capital contributions (borrower)	6375	3,000,000				3,000,000
Guarantees and collateral given	6381		7,000			7,000
Guarantees and collateral received	6382	120,000				120,000
Commitments assumed	6383	108,000				108,000
Dividends and other earnings distributed	6386	1,026,000				1,026,000
Other transactions	6385	195,000				195,000

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Trade receivables	6341	239,000			1,000	240,000
2) Loans and credit given	6342		1,000			1,000
3) Other receivables	6346	222,000				222,000
TOTAL RECEIVABLES (1+2+3)	6347	461,000	1,000		1,000	463,000
4) Trade payables	6352	1,155,000			1,000	1,156,000
5) Loans and credit received	6353	3,011,000				3,011,000
6) Other payment obligations	6355	229,000				229,000
TOTAL PAYABLES (4+5+6)	6358	4,395,000			1,000	4,396,000

Comments

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