

Press Release 4 April 2013

Central Bank of Ireland Issues Warning on Investment Firm

The Central Bank today (4 April 2013) published the name of an unauthorised

investment firm, Eagle Commerce Group (USA). Eagle Commerce Group (USA)

has been offering investment services to members of the Irish public and is not

authorised as an investment firm in Ireland.

A list of unauthorised firms published to date is available on the Central Bank website.

It is a criminal offence for an investment firm to operate in Ireland unless it has an

authorisation from the Central Bank of Ireland. Consumers should be aware that, if

they deal with an investment firm which is not authorised, they are not eligible for

compensation from the Investor Compensation Scheme.

Any person wishing to contact the Central Bank of Ireland with information regarding

such firms may telephone (01) 224 4000. This line is also available to the public to

check if an investment firm is authorised. Since obtaining the necessary legal powers in

August 1998, the names of 211 unauthorised firms have been published by the Central

Bank.

**Ends** 

Media queries: Press Office: (0)1 224 6299/press@centralbank.ie

**Notes to editors** 

The name of the above firm is published under the European Communities (Markets in

Financial Instruments) Regulations 2007.