

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

RELEVANT FACT

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF THAT JURISDICTION.

28 May 2015

NO INCREASE STATEMENT

On 26 May 2015, International Consolidated Airlines Group, S.A. (“**IAG**”) issued an announcement in accordance with Rule 2.5 of the Irish Takeover Rules confirming its firm intention to make an offer for Aer Lingus Group plc (“**Aer Lingus**”), through its wholly-owned subsidiary AERL Holding Limited, at a price of €2.55 per share (comprising a cash payment of €2.50 per share and a cash dividend of €0.05 per share (which is payable on 29 May 2015 to shareholders who were on the register at 1 May 2015)) (the “**Offer Price**”).

IAG confirms that the Offer Price is final and will not be increased.

Enrique Dupuy de Lôme
Chief Financial Officer

The Directors of IAG accept responsibility for the information contained in this announcement. To the best of their knowledge and belief (having taken all reasonable care to ensure that such is the case), the information contained in this announcement for which they accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information. A person interested in (as defined in the Irish Takeover Rules) 1% or more of any class of relevant securities of Aer Lingus may have disclosure obligations under Rule 8.3 of the Irish Takeover Rules, effective from the date of this announcement.

A copy of this announcement will be available on the IAG website at www.iagshares.com.