

RELEVANT FACT

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**” or “**IAG**”) discloses the following information regarding certain of its share plans pursuant to its obligations under Disclosure Rule 3.1.4(R).

Performance Share Plan (“PSP”) 2012

Further to the announcement made by the Company on 4 August 2015 the Company discloses an additional vesting to a PDMR, Luis Gallego, made on the same date.

In accordance with the PSP rules, the share award granted in October 2013 as tested for the performance period January 2012 to 31 December 2014. Fifty per cent of the award was subject to the achievement of the Company’s Earnings Per Share (EPS) targets and fifty per cent was subject to a Total Shareholder Return (TSR) performance condition measured against the MSCI European Transportation index. The outcome of these performance conditions was that 85.3 per cent of the award has vested.

In accordance with the above, the following PDMR of the Company who was a beneficiary of this plan has received, after the settlement of income tax and social security, the number of shares as detailed in the following table:

Name	Place and Date	Position	Number of vested shares ¹
Luis Gallego	London, 3 August 2015	PDMR	50,541

¹ No consideration is payable for these shares.

The terms and conditions of the IAG PSP 2012 are more fully described in the IAG Annual Report and Annual Accounts for the period ending 31 December 2014 and within the Directors’ Remuneration Report for 2014, which can be accessed online at IAG’s website: www.iagshares.com

12 August 2015

Enrique Dupuy de Lome
Chief Financial Officer