

AUGUST 2018 – GROUP TRAFFIC AND CAPACITY STATISTICS

Group traffic in August, measured in Revenue Passenger Kilometres, increased by 7.0 per cent versus August 2017; Group capacity measured in Available Seat Kilometres rose by 6.5 per cent.

5 September 2018

STRATEGIC DEVELOPMENTS

On 28 August, Aer Lingus announced a leasing agreement with CityJet to operate flights between Dublin and London City Airport from 28 October. CityJet will provide aircraft, crew, maintenance, and insurance to Aer Lingus for the purpose of operating up to six daily return services. This will enable Aer Lingus to offer up to 50 daily flights between Dublin and London.

On 29 August, British Airways announced that four additional Embraer E190 aircraft will join the BA CityFlyer fleet during 2019. This will bring the total fleet number to 26 and add nearly 20 per cent more seats from London City Airport next year.

On 14 August, Iberia and its pilots signed a new collective agreement which will be in place until 2021. This will enable Iberia to continue with its growth plan while remaining competitive.

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This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014.
Enrique Dupuy, Chief Financial Officer

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2016; these documents are available on www.iagshares.com.

Group Performance¹

	Month of August			Year to Date		
	2018	2017	Change	2018	2017	Change
Passengers Carried ('000s)	11,420	10,650	7.2%	75,666	70,195	7.8%
Domestic ²	2,496	2,289	9.0%	17,674	16,117	9.7%
Europe	6,504	6,072	7.1%	40,977	38,015	7.8%
North America	1,202	1,094	9.9%	8,058	7,463	8.0%
Latin America & Caribbean	467	444	5.2%	3,467	3,230	7.3%
Africa, Middle East & S,Asia	551	557	-1.1%	3,980	3,853	3.3%
Asia Pacific	200	194	3.1%	1,510	1,517	-0.5%
Revenue Passenger Km (m)	26,511	24,766	7.0%	180,597	168,664	7.1%
Domestic	1,812	1,629	11.2%	12,509	11,187	11.8%
Europe	7,965	7,401	7.6%	48,122	44,536	8.1%
North America	7,953	7,273	9.3%	53,624	49,498	8.3%
Latin America & Caribbean	3,996	3,768	6.1%	29,703	27,488	8.1%
Africa, Middle East & S,Asia	2,777	2,746	1.1%	21,460	20,715	3.6%
Asia Pacific	2,008	1,949	3.0%	15,178	15,240	-0.4%
Available Seat Km (m)	30,486	28,615	6.5%	215,444	204,448	5.4%
Domestic	2,013	1,866	7.9%	14,694	13,519	8.7%
Europe	9,078	8,477	7.1%	57,282	54,151	5.8%
North America	9,194	8,372	9.8%	64,942	60,414	7.5%
Latin America & Caribbean	4,725	4,400	7.4%	34,616	32,712	5.8%
Africa, Middle East & S,Asia	3,182	3,193	-0.3%	26,067	25,681	1.5%
Asia Pacific	2,294	2,307	-0.6%	17,844	17,971	-0.7%
Passenger Load Factor (%)	87.0	86.5	+0.5 pts	83.8	82.5	+1.3 pts
Domestic	90.0	87.3	+2.7 pts	85.1	82.8	+2.3 pts
Europe	87.7	87.3	+0.4 pts	84.0	82.2	+1.8 pts
North America	86.5	86.9	-0.4 pts	82.6	81.9	+0.7 pts
Latin America & Caribbean	84.6	85.6	-1.0 pts	85.8	84.0	+1.8 pts
Africa, Middle East & S,Asia	87.3	86.0	+1.3 pts	82.3	80.7	+1.6 pts
Asia Pacific	87.5	84.5	+3.0 pts	85.1	84.8	+0.3 pts
Cargo Tonne Km (m)						
Cargo CTK	472	470	0.4%	3,705	3,733	-0.8%

Performance by Airline

	Month of August			Year to Date		
	2018	2017	Change	2018	2017	Change
Aer Lingus 						
Revenue Passenger Km (m)	2,598	2,376	9.3%	15,683	14,357	9.2%
Available Seat Km (m)	2,952	2,723	8.4%	19,139	17,594	8.8%
Passenger load factor (%)	88.0	87.3	+0.7 pts	81.9	81.6	+0.3 pts
Cargo Tonne Km (m)	13	11	18.2%	100	99	0.8%
BRITISH AIRWAYS 						
Revenue Passenger Km (m)	14,216	13,582	4.7%	102,155	98,396	3.8%
Available Seat Km (m)	16,498	15,860	4.0%	123,444	120,438	2.5%
Passenger load factor (%)	86.2	85.6	+0.6 pts	82.8	81.7	+1.1 pts
Cargo Tonne Km (m)	369	367	0.5%	2,884	2,934	-1.7%
IBERIA 						
Revenue Passenger Km (m)	5,880	5,451	7.9%	40,397	36,296	11.3%
Available Seat Km (m)	6,808	6,329	7.6%	46,897	43,376	8.1%
Passenger load factor (%)	86.4	86.1	+0.3 pts	86.1	83.7	+2.4 pts
Cargo Tonne Km (m)	90	92	-2.2%	721	700	3.0%
vueling 						
Revenue Passenger Km (m)	3,559	3,357	6.0%	21,661	19,615	10.4%
Available Seat Km (m)	3,923	3,703	5.9%	25,102	23,040	8.9%
Passenger load factor (%)	90.7	90.7	0.0 pts	86.3	85.1	+1.2 pts
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a

¹ Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express), LEVEL and Vueling

² Domestic includes routes within UK, Spain, Ireland and Italy

³ British Airways figures exclude Openskies in 2018, but include Openskies in 2017

⁴ Iberia figures include LEVEL Spain