

Promotora de Informaciones, S.A. ("**PRISA**" or the "**Company**") announces the following relevant information, under the provisions of article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act ("**Ley del Mercado de Valores**").

RELEVANT INFORMATION

In relation to the information published in various media today, Prisa reports that:

- in the process of financial deleveraging in which it is working, different alternatives are being considered, among which include operations to strengthen the capital structure, including a capital increase around 500 million euros;
- In relation to the above, discussions are held with different shareholders and potential investors, but no agreement has been reached so far; and
- The company plans to consider these alternatives in the Board of Directors meeting of next October 13.

Should any relevant event occur in this process, it will be communicated to the market in a timely manner.

Madrid, 11 October 2017