CNMV COMISIÓN NACIONAL DEL MERCADO DE VALORES

STANDARD FORM I

NOTIFICATION FORM FOR MAJOR HOLDINGS (by those who do not have the status of director of the issuer) (has to be sent to the issuer and to the Comisión Nacional del Mercado de Valores) [i]

Comisión Nacional del Mercado de Valores
REGISTRO DE Entrada
Nº 2016131464 25/11/2016 11:11

1. Identity of the issuer [ii]:
International Consolidated Airlines Group, S.A. (NIF: A85845535)

2. Reason for the notification (mark as appropriate):

[X] Acquisition or disposal of voting rights — Transaction carried out in a regulated market [X]
[ ] Acquisition or disposal of financial instruments
[ ] Modification of the number of voting rights of the issuer
[ ] Other reasons (please specify)[iii]:

3. Identity of person subject to the notification obligation [iv]:

First and Last names or Company name	City and country of registered office (if applicable)
Capital Research and Management Company	Los Angeles, California, USA 90071-1406

( ) Agreement for concerted exercise of voting rights [v]

First and Last names or company name of the parties to the agreement	Number of voting rights	% voting rights

4. Full name of shareholder(s) or holder of the financial instrument (if different from 3) (see 4 bis in the annex)[vi]: See Section 8

5. Date on which the threshold was crossed or reached [vii]:
21 November 2016

6. Total position of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of the issuer [viii]
Resulting situation on the date on which threshold was crossed or reached	9.967%	0.000%	9.967%	2,132,988,743
Position of previous notification (if applicable)	10.010%	0.000%	10.010%	

CNMV COMISIÓN NACIONAL DEL MERCADO DE VALORES

STANDARD FORM I

7. Notification detail of the resulting situation on the date on which the threshold was crossed or reached [ix]

A: Voting rights attached to shares

Class or type of shares ISIN Code [x] (if possible)	Number of voting rights [xi]		% voting rights	
	Direct (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	Indirect (Art 10 Directive 2004/109/EC and Art 24 RD 1362/2007)	Direct (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	Indirect (Art 10 Directive 2004/109/EC and Art 23 RD 1362/2007)
CDIs (ISIN: ES0177542018)		212,588,702		9.967%
SUBTOTAL A	212,588,702		9.967%	

B 1: Financial instruments according to Art. 13(1)(a) Directive 2004/109/EC and Art. 28.1 a) RD 1362/2007

Type of financial instrument	Expiration date [xii]	Exercise/ conversion period [xiii]	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
n/a				
		SUBTOTAL B.1		

B 2: Financial instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC and Art. 28.1 b) of RD 1362/2007

Type of financial instrument	Expiration date[xii]	Exercise/ conversion period[xiii]	Physical or cash settlement	Number of voting rights [xiv]	% of voting rights
n/a					
			SUBTOTAL B.2		

CNMV COMISIÓN NACIONAL DEL MERCADO DE VALORES

STANDARD FORM I

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

[ ] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer[xv]

[X] Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xvi]

Information in relation to the full chain of control:

First and last names or Company name [xvi]	% of voting rights	% of voting rights through financial instruments	Total (if the sum is equal or higher than 3% or 1% when the residence is in a tax haven jurisdiction)
Capital Research and Management Company	9.967%	0.000%	9.967%
EuroPacific Growth Fund (fund managed by CRMC)	See box 10		

9. Voting rights received/granted by way of proxy for a particular General Meeting [xvii]

Number of voting rights	% of voting rights	Date (dd/mm/yyyy)

10. Additional information [xviii]**:**

CRMC is a U.S.-based investment adviser that manages the American Funds family of mutual funds. CRMC does not own shares of the companies it invests in for its own account. Rather, the shares reported in this disclosure are owned by mutual funds under the discretionary investment management of CRMC.

CRMC (being the investment adviser to funds) has an interest in 212,588,702 CDIs (9.967% of total voting rights).

EuroPacific Growth Fund ("EUPAC") is a mutual fund registered in the United States under the Investment Company Act of 1940. EUPAC is the legal owner of 160,094,614 CDIs (7.506% of the outstanding shares). EUPAC submitted a separate notice as of 17 December 2013.

Number incoming register	Date incoming register	Reasons for the annulment

Place and date of the notification

Los Angeles, CA, USA on 22 November 2016.