



OBRASCÓN HUARTE LAIN, S.A. ("OHL" or the "Company"), in compliance with the provisions of article 228 of the Refunded Text of the Securities Market Law approved by Royal Decree Law 4/2015, of 23rd October informs the National Securities Market Commission ("CNMV") of the following:

RELEVANT FACT

The Company owns 8,849,190 shares acquired under the Treasury Stock Plan ("Buyback Program"), whose original purpose was to be amortized unless the Board of Directors decided on a different alternative in the light of the Company's interest.

The beginning and completion of the Buyback Program was duly communicated to the market via significant event notices with the CNMV (ref. number 241722 and 247898, respectively).

To date, the Company has not yet adopted a decision on the final destiny of such shares. Nevertheless, when deciding on the final destination, the Company will consider all the circumstances involved in order to adopt the decision in accordance with the Company's best interest and without ruling out any feasible option. Despite this, after signing the syndicated financing – publicly disclosed through a significant event with the CNMV (ref. number 250167) - the Company has temporarily been restricted with the possibility of making capital reductions unless expressly authorized by the funding banks.

Finally, in relation to the Liquidity Contract, which was suspended due to the commencement of the Buyback Program, the Company hereby announces the resumption of operations as of April 19, 2017.

Madrid, on 18th April 2017

Obrascon Huarte Lain, S.A.

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