

PRESS RELEASE

SOLD THE MINORITY INTEREST HOLD IN TERMICA BOFFALORA S.R.L. FOR A TOTAL AMOUNT OF 6.5 MILLION EUROS

Milan, 26 September 2008

Reno De Medici S.p.A. (hereafter "RDM") today signed a transfer agreement of its minority interest hold in Termica Boffalora S.r.l., i.e. 30% of the share capital, with Cofathec Servizi S.p.A., already owner of the residual 70%.

The transfer price was 6.5 million euros, in line with the book value at 30 June 2008, paid at the signing of the contract mentioned above.

All the existing commitments between Termica Boffalora S.r.l. and RDM, for the steam supply to the neighbour Magenta plant, will remain in force.

For additional information please contact the following: