



Date

16 April 2003

Our reference

PGGM/HaPi/160403

Subject

Hecho Relevante

Handled by

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Please quote date and our  
reference in all correspondence.

## HECHO RELEVANTE

After the closing of the period for the take over bid of Metrovacesa, PGGM would like to communicate to the market that he has decided not to tender its shares.

By: ~~Pieter Haasbroek~~  
PGGM

P<sup>o</sup> E.F. Bos

Date: April 16<sup>th</sup>, 2003