

RELEVANT EVENT

Pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, and as a complement to relevant event number 261910, published on February 23, it is hereby notified that, once the approval by the competition authority and the non-opposition of the General Directorate of Insurance and Pension Funds has been obtained today, the purchase transaction undertaken by Bankia, S.A. for 50% of the insurers CAJA GRANADA VIDA COMPAÑÍA DE SEGUROS Y REASEGUROS, S.A., in the hands of AHORRO ANDALUZ, S.A., and CAJAMURCIA VIDA Y PENSIONES DE SEGUROS Y REASEGUROS, SA, and owned by AVIVA EUROPE, SE, will be completed. The price of the operation amounts to 226 million euros.

With this acquisition, Bankia, S.A., has acquired the entire share capital of the two aforementioned companies, ending bancassurance partnerships with AVIVA EUROPE, SE.

These agreements are part of the restructuring process of the bancassurance business launched by Bankia following the merger with Banco Mare Nostrum.

The above is notified as a relevant event for all pertinent purposes.

Madrid, 10th July 2018

BANKIA, S.A.