



CIE Automotive

**TO THE SPANISH SECURITIES MARKET COMMISSION
DISCLOSURE OF A RELEVANT EVENT**

Following article 17 of Regulation (EU) 596/2014 on Market Abuse, article 228 of the Royal Legislative Decree Law 4/2015, dated October 23, on the Securities Market and applicable legislation, and pursuant to the disclosure of a relevant event dated March 12, 2019 (registration number 275934), CIE Automotive, S.A. (hereinafter, the “**CIE Automotive**” or the “**Company**”), announces that the relevant conditions precedent having been fulfilled, its Indian subsidiary Mahindra CIE Automotive has completed the acquisition of all the shares of the Indian company Aurangabad Electricals Ltd (hereinafter, “**AEL**”).

The price of the transaction amounts to 8,756 million rupees (110 million euros approximately), which includes a contingent deferred payment of 622 million rupees (8 million euros approximately). The consideration has been paid by Mahindra CIE Automotive Ltd in cash.

Founded in 1985, AEL is a family owned (lead by Mr. Rishi Bagla) market-leading manufacturer of automotive aluminum die casting products based in Aurangabad, India, with five manufacturing facilities in the country across Aurangabad, Pune and Pantnagar.

AEL is a crucial supplier to a number of domestic and global two-wheeler and passenger car OEMs and Tier 1 companies. It manufactures a variety of body, brake and engine parts through high pressure die casting as well as gravity die casting processes.

AEL’s turnover in the last closed fiscal year amounts to ~ INR 8,500mn (108 million euros approximately) and an EBITDA margin near 12%

Bilbao, 9 April 2019.
Roberto Alonso Ruiz.
Secretary of the Board of Directors