



CNMV WARNS THE PUBLIC ON UNREGISTERED FIRMS

Pursuant to the second paragraph of Article 13 of the Law 24/1988, July 28th the Securities Markets Act, the Comisión Nacional del Mercado de Valores, warns that:

CLUB DE INVERSIÓN DE ALTO RENDIMIENTO (CIAR)

Avenida 300, nº 13, bajos 1^a. Castelldefels.
08860 –BARCELONA-

CIAR INVESTMENT CORP.

2236 Albert Hoy Street.
Belize City.

***ARE NOT authorised to provide the investment services** detailed in paragraph 1 and in letters a), b), d), f) and g) of paragraph 2 of Article 63 of the Spanish Securities Market Act, in relation to the financial instruments detailed in article 2 of the said Act, including, to such effects, transactions on foreign currency.*

For any query, please contact the Comisión Nacional del Mercado de Valores enquiry line at 902 149 200 or visit the CNMV's web site (www.cnmv.es)