



# STANDARD FORM II

**NOTIFICATION FORM FOR DIRECTORS** (has to be sent to the Issuer and to the Comisión Nacional del Mercado de Valores)<sup>1</sup>

<b>1. Identity of the issuer</b> <sup>ii</sup> : NICOLÁS CORREA, S.A. /												
<b>2. Reason for the notification</b> <sup>iii</sup> (mark as appropriate)												
<input type="checkbox"/> Appointment as director or acceptance of position <input type="checkbox"/> Cessation as director <input checked="" type="checkbox"/> Acquisition or disposal of voting rights <input type="checkbox"/> Acquisition or disposal of financial instruments <input type="checkbox"/> Modification of the number of voting rights of the issuer <input type="checkbox"/> Other reasons (please specify) <sup>iv</sup> :												
<b>3. Identity of person subject to the notification obligation</b> <sup>v</sup> :												
First and Last names or Company name DOOSAN MACHINE TOOLS EUROPE GMBH							City and country of registered office (if applicable): Dormagen, Germany					
<b>4. Nature and detail of the transactions in shares and/or voting rights and financial instruments linked to shares</b> <sup>vi</sup>												
<b>A. Transactions carried out in shares/voting rights</b>												
Date of the transaction	Type of transaction <sup>vii</sup>	Class or type of shares (ISIN) <sup>viii</sup>	Nature of the transaction <sup>ix</sup>	Number of shares		Unit price	Market of the transaction	Number of voting rights <sup>x</sup>				
				Direct	Indirect							
22/12/2017	T	ES0166300212	VENTA	1,231,663	0	2,24	OTC	1,231,663				
<b>B. Transactions carried out in financial instruments linked to shares</b>												
Date of the transaction	Description of the financial instrument	Nature or type of transaction	Volume of the transaction (number of shares)	Final date of exercise or exchange	Date or period for exercise or exchange		Price or premium paid or received	Exercise price	Market of the transaction	Type of settlement (physical/cash delivery)	No. of voting rights attached to the shares to be acquired or transferred in the event of exercise of the financial	
					Start date	Final date					Number of voting rights	% voting rights
<b>5. Identification of the person closely associated who has carried out the transactions reported in 4A y 4B above</b> <sup>xi</sup>												
<b>5.1 Spouse in a marital property regime and children under the parental authority of the person subject to the notification obligation</b>										Shares or financial instruments	Number of shares	
First and last name												
<b>5.2 Legal entity or fiduciary legal concern which is directly or indirectly controlled by the person subject to the notification obligation</b>												
Company name												
<b>5.3 Persons who hold the position in its own name on behalf of the person subject to the notification obligation</b>												
First and last name or Company name												





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**8. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer<sup>xx</sup>

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xx</sup>

Information in relation to the full chain of control:

(\* ON THE DATE ON WHICH THE THRESHOLD WAS CROSSED OR REACHED, MBK PARTNERS LTD. IS THE ULTIMATE PARENT COMPANY OF DOOSAN MACHINE TOOLS EUROPE GMBH. THE CONTROLLING CHAIN IS LISTED BELOW AND SHOULD BE UNDERSTOOD AS FOLLOWS: MBK PARTNERS LTD IS THE ONLY GENERAL PARTNER OF MBK PARTNERS III, INC., WHICH ACCORDING TO KOREAN LAW, THE EARLIER WILL BE ABLE TO MANAGE THE LATTER BY OPERATION OF LAW; THE SUBSEQUENT CHAIN ENTITIES ARE FULLY OWNED SUBSIDIARIES ONE THROUGH ANOTHER UNTIL REACHING THE ISSUER. MBK PARTNERS LTD. IS NOT CONTROLLED BY ANY LEGAL ENTITY OR NATURAL PERSON AS DEFINED IN ARTICLE 5 OF ROYAL LEGISLATIVE DECREE 4/2015, OF 23 OCTOBER, APPROVING THE CONSOLIDATED TEXT OF THE LAW ON SECURITIES MARKET.

First and last names or Company name <sup>xxi</sup>	% of voting rights	% of voting rights that may be acquired if the instrument is exercised/ converted	Total (if the sum is equal or higher than 3% or 1% when the residence is in a tax haven jurisdiction)	% of voting rights that may be transmitted if the instrument is exercised/ converted (if it is equal or higher than 3% or 1% when the residence is in a tax haven jurisdiction) <sup>xxviii</sup>
MBK PARTNERS LTD. (*)				
MBK PARTNERS III, INC				
DMT HOLDINGS CO. LTD.				
DOOSAN MACHINE TOOLS CO. LTD.				
DOOSAN MACHINE TOOLS EUROPE GMBH	0%			

**9. Voting rights received/granted by way of proxy for a particular General Meeting<sup>xxii</sup>:**

Number of voting rights	% of voting rights	Date (dd/mm/yyyy)

**10. Additional information<sup>xxiii</sup>:**

**Annulment of notifications previously sent**

Number incoming register	Date incoming register	Reasons for the annulment

Place and date of the notification

DORMAGEN, 22 DECEMBER 2017