



Mr. Javier Ruiz del Pozo
Secondary Markets Manager
CNMV
Edison, 4
28006 Madrid

Quart de Poblet, January 3rd 2019

Dear Sirs:

In compliance with article 226 of the Restated Text of the Spanish Securities Market Law, Natra, S.A. hereby ("Natra" or "the Company") releases the following

RELEVANT NOTIFICATION

On December 29th 2018 it was opened the Third Period of Convertible Bonds into Shares of Natra, S.A. issued by virtue of the Public Deed of issuance of convertible bonds granted on December 23rd 2015 before the public Notary of Madrid Mr. Pedro Antonio Mateos Salgado, with number 3.064 of his protocol (the "Deed of Issuance"). The above-mentioned period will end on January 27th 2019.

Today, World Confectionery Group S.à.r.l. has made public its decision to make a voluntary takeover bid for all the shares representing the share capital of Natra, S.A. and the Convertible Bonds into shares of Natra, S.A. ("the prior announcement of the Offer").

Without prejudice to the fact that the above-mentioned announcement has taken place coinciding with the Third Conversion Period of the Convertible Bonds, the rights of the holders of the Convertible Bonds, in particular their conversion right, are not altered or affected by the prior announcement of the Offer. Consequently, the holders of Convertible Bonds may exercise their conversion right during this Third Period under the terms contained in the Deed of Issuance.

Yours sincerely,

Mr. Ignacio López-Balcells
Secretary of the Board of Directors