

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

IAG 2018 FINAL DIVIDEND AND SPECIAL DIVIDEND

As announced on 27 February 2019, the Board of Directors of International Consolidated Airlines Group, S.A. (IAG) will submit for approval at its 2019 General Shareholders' Meeting the distribution in cash of a final dividend of 16.5 euro cents per share and a special dividend of 35 euro cents per share.

Subject to the approval of the General Shareholders Meeting, these proposed dividends will be paid as follows:

Final Dividend

Gross total dividend	0.165
Applicable withholding tax (19%)	0.03135
Net total dividend	0.13365

(Euros per share)

Special Dividend

The proposed special dividend of 35 euro cents gross per share will be paid out of the share premium reserve and no withholding tax is applicable.

Timetable (applicable to both the Spanish and UK markets)

Ex-dividend date	4 July 2019
Record date	5 July 2019
Payment date	From 8 July 2019

The payment of these dividends will be executed by Banco Santander acting as paying agent.

9 May 2019

Enrique Dupuy de Lôme Chief Financial Officer