

Number: 092-22/2012-5 Date: 12. 4. 2012

PUBLIC WARNING

against company Tarlin Investment Management

Slovene Securities Market Agency is warning investors about activities of the company **Tarlin Investment Management**.

Company Tarlin Investment Management (address unknown) has not obtained the Agency's authorization according to Market in Financial Instruments Act (Official Gazette of the Republic of Slovenia 108/2010 and 78/2011) or any other securities law to carry out services in the financial instruments field in Slovenia and by the date of this warning the Agency has not received any documentation proving that the authorization is sought in order to acquire that authorization. Company Tarlin Investment Management is not authorized under the MiFID directive to provide direct investment services and deals related to financial instruments on the territory of the Republic of Slovenia.

The list of the entities with the Agency's authorization is available on the Agency's website www.a-tvp.si.

The Agency strongly urges investors considering dealing with company Tarlin Investment Management to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

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