

Number: 092-20/2012-24 Date: 25. 10. 2012

PUBLIC WARNING

against company Karantania Investments LLC

Slovene Securities Market Agency is warning investors about activities of the company **Karantania Investments LLC, P.O. Box 556, Main Street, Charlestown, Nevis** (hereinafter Karantania Investments LLC).

Company Karantania Investments LLC has not obtained the Agency's authorization according to Market in Financial Instruments Act (Official Gazette of the Republic of Slovenia 108/2010, 78/2011 and 55/2012) or any other securities law to carry out services in the financial instruments field in Republic of Slovenia and by the date of this warning the Agency has not received any documentation proving that the authorization is sought in order to acquire that authorization. Company Karantania Investments LLC is not authorized under the MiFID directive to provide investment services and deals related to financial instruments on the territory of the Republic of Slovenia.

The list of the entities with the Agency's authorization is available on the Agency's website www.a-tvp.si.

The Agency strongly urges investors considering dealing with company Karantania Investments LLC to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

Securities Market Agency Poljanski nasip 6, Si 1000 Ljubljana Slovenia T +386 1 280 04 00 F +386 1 280 04 30 info@atvp.si www.atvp.si