

ENCE ENERGÍA Y CELULOSA, S.A. (the “**Company**”) pursuant to the provisions of Article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse (Market Abuse Regulation) and Article 228 of the Securities Market Act, hereby notifies the following:

### **RELEVANT EVENT**

Further to the Relevant Event notice dated 27 April 2018 filed under registry number 264938, the Company announces that it completed the early redemption in full of its EUR 250,000,000 Senior Notes due November 2022. The redemption price of the Notes, considering accrued and unpaid interest from May 1, 2018 to the date of redemption and the make-whole redemption premium, has amounted to 105.489 % of the principal amount thereof.

Madrid, 1 June 2018