

<u>Técnicas Reunidas is awarded by Fisterra Energy a lump sum EPC</u> contract for the Tierra Mojada Combined Cycle in Guadalajara, Mexico

Fisterra Energy, a Blackstone portfolio company specialized in the development of energy infrastructures, has selected Técnicas Reunidas (TR) for the execution of a contract to design, procure, build and commission a new 875 MW gas turbine combined cycle power plant in Guadalajara, Mexico.

The power plant will consist of the installation of two GE 7HA.02 gas turbines, two heat recovery generators and one steam turbine, with a total power output of 875 MW. The scope also includes all necessary balance of plant, including two substations to connect the facility to the grid. It will be fueled by natural gas meeting the latest emission standards. The project keeps TR in the edge of technology by providing power plant solutions using advanced class gas turbine technology with the highest efficiency in the market.

The total contract value of the project will be around 500 MUSD. The power plant will start production 30 months after the notice to proceed received on June 23rd.

This new project for TR in Mexico represents the continued effort and commitment of the company with Latin America. TR has been providing support to Fisterra Energy from the inception of the project. Backing our customers from the early stages of the project development process contributes to its successful structuration and execution.

Fisterra Energy is an energy company specialized in energy investments, with primary focus in Europe, Latin America and Middle East. It is fully owned and financially backed by Blackstone, the largest private equity in the world, with over US\$360 billion assets under management. Blackstone's energy franchise is an active investor in virtually every sector of the energy industry, having invested more than US\$8.1 billion of equity in over 25 energy transactions.

The award of this contract will reinforce the competitive position of TR as one of the few companies in the world able to work in areas as diverse as oil and gas, power generation, water, oil refining and petrochemical industry. Since 1960, TR has designed and constructed more than 1,000 industrial plants in over 50 countries.