

TO THE SPANISH SECURITIES MARKET COMISSION

DISCLOSURE OF A RELEVANT EVENT

Following article 17 of Regulation (EU) 596/2014 on Market Abuse, article 228 of the Royal Legislative Decree Law 4/2015, dated October 23, on the Securities Market and applicable legislation, and pursuant to the disclosure of a relevant event dated September 25, 2019 (registration number 281993), CIE Automotive, S.A. (hereinafter, the "CIE Automotive" or the "Company"), announces that the relevant conditions precedent having been fulfilled, it has completed the acquisition of the entire share capital of the Italian group Somaschini.

The value considered for the acquisition of acquired entities (*enterprise value*) amounts to 77,1 million euros, once adjusted as customary in this kind of transactions.

The price has been fully paid in cash.

Bilbao 9 January 2020. Roberto Alonso Ruiz. Secretary of the Board of Directors