



**RELEVANT NOTICE (*HECHO RELEVANTE*)
OF
SOLARIA ENERGIA Y MEDIO AMBIENTE, S.A.**

Madrid, 25th March 2019

Pursuant to article 17 of Regulation (EU) No. 596/2014 on Market Abuse and article 228 of Royal Legislative Decree 4/2015, of 23 October, by virtue of which the restated text of Securities Market Act is approved (*Texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) ("**Securities Market Act**"), and concordant provisions, we hereby inform the following relevant notice (*Hecho Relevante*) (the "**Relevant Notice**") related to SOLARIA ENERGIA Y MEDIO AMBIENTE, S.A. (the "**Company**").

**RELEVANT NOTICE
"Announcement of a new commercial paper programme"**

The Company has registered a new commercial paper programme (the "**Commercial Paper**") denominated in euros and listed in the Alternative Spanish Fixed-Income Market (*MARF*).

The Company's target market to which the Commercial Paper is to be issued is solely for "eligible counterparties" and "professional clients" as defined for each of these terms in Directive 2014/65/EU of the European Parliament and of the Council, of May 15, on markets in financial instruments and amending Directives 2002/92/EC and 2011/61/EC ("**MiFID II**").

The Commercial Paper are not intended for offer, sale or any other form of making available, nor will be offered, sold to or made available to retail investors in the European Economic Area ("**EEA**"). As a result, no key information document required by Regulation (EU) No. 1286/2014 of the European Parliament and of the Council, of November 26, (as amended, the "**PRIIPs Regulation**"), for offering or selling the Commercial Paper or otherwise making them available to retail investors in the EEA will be prepared.