

International Consolidated Airlines Group, S.A. (“**IAG**” or the “**Issuer**”), pursuant to article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse and article 226 of the Restated Text of the Spanish Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October and related provisions, hereby communicates the following privileged information:

RELEVANT EVENT

BOND FINAL TERMS

Following the launch of the issue of two tranches of senior unsecured bonds (the “**Offering**”) earlier today and the relevant event number 279695, IAG has now set the final terms of the Bonds. The aggregate offer size was fixed at EUR 1 billion.

- The first tranche due 4 July 2023 will have a principal amount of EUR 500 million (the “**Series A Bonds**”).
- The second tranche due 4 July 2027 will have a principal amount of EUR 500 million (the “**Series B Bonds**”, and together with the Series A Bonds, the “**Bonds**”).

The Bonds will bear a fixed rate of interest of 0.5 per cent. and 1.5 per cent. per annum annually payable in arrear for the Series A Bonds and Series B Bonds, respectively.

As a result of the bookbuilding process, the Series A Bonds and the Series B Bond will be issued at 99.417 per cent and 98.803 per cent of their principal amount, respectively, and, unless previously redeemed or purchased and cancelled, will be redeemed at 100 per cent of their principal amount on their respective maturity dates.

Settlement is expected to take place on or about 4 July 2019.

BNP Paribas and J.P. Morgan Securities plc act as Joint Global Co-ordinators and, together with Merrill Lynch International, as Joint Lead Bookrunners. Banco Santander, S.A. and Credit Agricole Corporate and Investment Bank act as Passive Bookrunners. Banco Bilbao Vizcaya Argentaria, S.A., Barclays Bank plc, Deutsche Bank AG, London Branch, HSBC Bank plc, NatWest Markets plc and Standard Chartered Bank act as Co-Lead Managers.

Ends

Madrid, 28 June 2019

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