

HECHO RELEVANTE

Pursuant to article 228 of the consolidated text of the Securities Market Act approved by Legislative Royal Decree 4/2015 of 23 October, it is hereby reported that the rating agency Fitch Ratings (hereinafter “Fitch”) has today affirmed Bankia’s Long-term Issuer Default Rating (IDR) at “BBB-”, improving the outlook from Stable to Positive. In the same report, Fitch has also affirmed the following ratings:

- Short-term IDR at F3.
- Long-term senior unsecured debt and debt programme at “BBB-”.
- Senior non-preferred debt long-term rating at “BBB-”.
- Short-term senior unsecured debt programme and commercial paper at “F3”.
- Subordinated debt at “BB+”.

The above is notified as a material disclosure for all pertinent purposes.

Madrid, 6th February 2018

BANKIA, S.A.